

RADHA KISHAN RATHI

H. No 14-6-435, Nagarkhane, Begum Bazar, Hyderabad-500 012, Telangana

Declaration from the Promoter Group Individual

Date: 27th July, 2023

To
The Board of Directors
Srivari Spices and Foods Limited
Shed No. 5-105/4/A, Sy. No. 234/A,
Sriram Industrial Area,
Kattedan, Jalpally
Hyderabad 500 077,
Telangana, India

GYR Capital Advisors Private Limited

428, Gala Empire, Near JB Tower,
Drive in Road, Thaltej,
Ahemdabad-380 054,
Gujarat, India.

(GYR Capital Advisors Private Limited referred to as the "Lead Manager")

Sub: Proposed initial public offering of equity shares of face value Rs. 10 each ("Equity Shares") by Srivari Spices and Foods Limited ("Company") (referred to as the "Issue").

Dear Sir,

I, Radha Krishna Rathi, hereby consent to my name being included as one of the Individuals forming part of the Promoter Group of the Company in the Red herring Prospectus and the Prospectus ("Offer Documents") that the Company intends to file with the Emerge Platform of National Stock Exchange of India Limited where the Equity Shares are proposed to be listed ("Stock Exchange") and with the Registrar of Companies, Telangana at Hyderabad ("RoC") or any other authority as may be applicable.

I further confirm and certify that:

1. I form a part of the Promoter Group in terms of 2(1) (pp) of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended ("SEBI ICDR Regulations") as I am related to the Promoter as:-

Name of Promoter	Relation
Narayan Das Rathi	Son
Neihaa Rathi	Daughter in law

2. There have been no financing arrangement whereby I have financed the purchase of Equity Shares of the Company by any other person other than in the normal course of the business during the period of six months immediately preceding the date of filing of Red Herring Prospectus

Radha Krishna Rathi

3. Details of the Equity Shares held by me is as follows in the company:

Sr. No.	Pre-issue		Post-issue	
	Number of Equity Shares	Percentage of pre-Issue capital (%)	Number of Equity Shares	Percentage of post- Issue capital (%)
1.	Nil	Nil	Nil	Nil

4. Details of the Equity Shares held by me is as follows (other than the Issuer Company):

Sr. No.	Name of the Company	No. of Equity Shares Held	% of total Share Capital
1.			

5. Details of the HUF in which I am member or Karta:

Sr. No.	Name of the HUF	Nature of Relationship
1.	NIL	

6. Details of the Partnership firm / LLP in which I am partner:

Sr. No.	Name of the Partnership Firm or LLP	% of Partnership Share
1.	NIL	

7. The Share Capital Build-up of Equity Shares held by me in the Company is as under:

Date of Allotment / acquisition	Nature of transaction	Number of Equity Shares	Face value per Equity Share (in ₹)	Issue / transfer price per Equity Share (in ₹)	Nature of consideration (cash / other than cash)	Cumulative number of Equity Shares	% of pre issue capital	% of post issue capital	Source of funds
Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil

8. Except as stated below, I have not sold or purchased any Equity Shares or other specified securities of the Company during the six months immediately preceding the date of Red Herring Prospectus:

Name of the Individual	Nature of transaction	No. of Equity Shares/	Date of transaction	Transaction price

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		specified securities		per Equity Share (₹)
		Sold / transferred		
Nil	Nil	Nil	Nil	Nil

9. The details of Equity Shares issued by the Company in the last one year preceding the date of filing of Red Herring Prospectus, which may have been issued at a price lower than the Issue Price is as follows:

Sr. No.	Whether belongs to Promoter Group	Date of allotment	No. of Equity Shares	Face value (₹)	Issue/ Price per equity share (₹)	Reason for allotment
1.	Nil	Nil	Nil	Nil	Nil	Nil

10. The aforementioned shares have not been pledged or otherwise encumbered;
11. I shall not offer in any manner whatsoever any incentive, whether direct or indirect, in cash, in kind or in services or otherwise to any Bidder for making a Bid;
12. I shall not submit Bids in this Issue.
13. I certify that no amount or benefit has been paid or given to me within the two years preceding the date of filing draft offer document or intended to be paid or given to me.
14. I undertake that as on date of Red Herring Prospectus none of the Equity Shares held by us have been pledged to any person, including banks and financial institutions.
15. I shall not participate in the Issue and shall not apply under Anchor Investor Category;
16. I ensure that any transactions in the Equity Shares by me during the period between the date of registering the Prospectus with the RoC and the date of closure of the Issue shall be reported to the Stock Exchange within 24 hours of such transactions.
17. There are no material existing or anticipated transactions in relation to the utilization of the Net Proceeds with me and I shall not receive any part of the Net Proceeds as consideration, except in the ordinary course of business.
18. Other than the benefits mentioned in the related party transactions as per the applicable Accounting Standards there has been no payment of any amount of benefits nor any intention to pay or give any benefit by the Company to us during the last two years from the date of the Red Herring Prospectus;

Radhawan

19. I have not been declared as wilful defaulter by the RBI or any other governmental authority and there is no violations of securities laws committed by me in the past or currently pending against me.

20. I have not been debarred, or restricted from accessing the capital markets for any reasons, by SEBI or any other authorities.

21. I am in compliance with the Companies (Significant Beneficial Ownership) Rules, 2018 and the details of the companies in which we hold significant beneficial ownership along with the details of my shareholding are as follows:

Nil

I confirm that I will immediately inform the Lead Manager appointed in respect of the Issue, of any changes to the above information until the date when the Equity Shares offered in this Issue receive final listing and trading approval from the Stock Exchange and commence trading on the Stock Exchange. In the absence of any such communication from me, the above information should be taken as updated information until the commencement of listing and trading on the Stock Exchange.

I hereby authorize you to deliver this certificate to the SEBI, Stock Exchange, RoC and other statutory, regulatory or governmental authority, as may be required. This certificate may be relied on by the Lead Manager and the legal advisor in relation to the Issue in conducting and documenting their investigation of the affairs of the Company in connection with the Issue and for the purpose of any defence the Lead Manager may wish to advance in any claim or proceeding in connection with the Issue.

Radhaeem

I also consent to the extracts of this certificate being used for disclosure in the Offer Documents to be issued by the Company in relation to the Issue and other Issue related materials. This certificate may be produced in any actual or potential proceeding or actual or potential dispute relating to or connected with the Issue or otherwise in connection with the Issue.

Yours faithfully,

For and on behalf of SRIVARI SPICES AND FOODS LIMITED



RADHA KISHAN RATHI

Cc to

Legal counsel to the Issue

T&S Law

Near VVIP Mall, Raj Nagar Extension,

Ghaziabad – 201 017,

Uttar Pradesh, India

KALAWATI BAI RATHI

H. No 14-6-435, Nagarkhane , Begum Bazar, Hyderabad-500 012, Telangana

Declaration from the Promoter Group Individual

Date: 27th July, 2023

To
The Board of Directors
Srivari Spices and Foods Limited
Shed No. 5-105/4/A, Sy. No. 234/A.
Sriram Industrial Area,
Kattedan, Jalpally
Hyderabad 500 077,
Telangana, India

GYR Capital Advisors Private Limited
428, Gala Empire, Near JB Tower,
Drive in Road, Thaltej,
Ahemdabad-380 054,
Gujarat, India.

(GYR Capital Advisors Private Limited referred to as the "Lead Manager")

Sub: Proposed initial public offering of equity shares of face value Rs. 10 each ("Equity Shares") by Srivari Spices and Foods Limited ("Company") (referred to as the "Issue").

Dear Sir

I, Kalawati Bai Rathi, hereby consent to my name being included as one of the Individuals forming part of the Promoter Group of the Company in the Red Herring Prospectus and the Prospectus ("Offer Documents") that the Company intends to file with the EMERGE Platform of National Stock Exchange of India Limited where the Equity Shares are proposed to be listed ("Stock Exchange") and with the Registrar of Companies, Telangana at Hyderabad ("RoC") or any other authority as may be applicable.

I further confirm and certify that:

1. I form a part of the Promoter Group in terms of 2(1) (pp) of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended ("SEBI ICDR Regulations") as I am related to the Promoter as:-

Name of Promoter	Relation
Narayan Das Rathi	Son
Neihaa Rathi	Daughter in Law

Chintan

2. There have been no financing arrangement whereby I have financed the purchase of Equity Shares of the Company by any other person other than in the normal course of the business during the period of six months immediately preceding the date of filing of Red Herring Prospectus.

3. Details of the Equity Shares held by me is as follows in the company:

Sr. No.	Pre-issue		Post-issue	
	Number of Equity Shares	Percentage of pre-issue capital (%)	Number of Equity Shares	Percentage of post-issue capital (%)
1.	Nil	Nil	Nil	Nil

4. Details of the Equity Shares held by me is as follows (other than the Issuer Company):

Sr. No.	Name of the Company	No. of Equity Shares Held	% of total Share Capital
1.	NIL		

5. Details of the HUF in which I am member or Karta:

Sr. No.	Name of the HUF	Nature of Relationship
1.	NIL	

6. Details of the Partnership firm / LLP in which I am partner:

Sr. No.	Name of the Partnership Firm or LLP	% of Partnership Share
1.	Nil	Nil

7. The Share Capital Build-up of Equity Shares held by me in the Company is as under:

Date of Allotment / acquisition	Nature of transaction	Number of Equity Shares	Face value per Equity Share (in ₹)	Issue / transfer price per Equity Share (in ₹)	Nature of consideration (cash / other than cash)	Cumulative number of Equity Shares	% of pre issue capital	% of post issue capital	Source of funds
Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil

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8. Except as stated below, I have not sold or purchased any Equity Shares or other specified securities of the Company during the six months immediately preceding the date of Red Herring Prospectus:

Name of the Individual	Nature of transaction	No. of Equity Shares/ specified securities Sold transferred	Date of transaction	Transaction price per Equity Share (₹)
Nil	Nil	Nil	Nil	Nil

9. The details of Equity Shares issued by the Company in the last one year preceding the date of filing of Red Herring Prospectus, which may have been issued at a price lower than the Issue Price is as follows:

Sr. No.	Whether belongs to Promoter Group	Date of allotment	No. of Equity Shares	Face value (₹)	Issue/ Price per equity share (₹)	Reason for allotment
1.	Nil	Nil	Nil	Nil	Nil	Nil

10. The aforementioned shares have not been pledged or otherwise encumbered;
11. I shall not offer in any manner whatsoever any incentive, whether direct or indirect, in cash, in kind or in services or otherwise to any Bidder for making a Bid;
12. I shall not submit Bids in this Issue.
13. I certify that no amount or benefit has been paid or given to me within the two years preceding the date of filing draft offer document or intended to be paid or given to me.
14. I undertake that as on date of Red Herring Prospectus none of the Equity Shares held by us have been pledged to any person, including banks and financial institutions.
15. I shall not participate in the Issue and shall not apply under Anchor Investor Category;
16. I ensure that any transactions in the Equity Shares by me during the period between the date of registering the Prospectus with the RoC and the date of closure of the Issue shall be reported to the Stock Exchange within 24 hours of such transactions.
17. There are no material existing or anticipated transactions in relation to the utilization of the Net Proceeds with me and I shall not receive any part of the Net Proceeds as consideration, except in the ordinary course of business.

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18. Other than the benefits mentioned in the related party transactions as per the applicable Accounting Standards there has been no payment of any amount of benefits nor any intention to pay or give any benefit by the Company to us during the last two years from the date of the Red Herring Prospectus;

19. I have not been declared as wilful defaulter by the RBI or any other governmental authority and there is no violations of securities laws committed by me in the past or currently pending against me.

20. I have not been debarred, or restricted from accessing the capital markets for any reasons, by SEBI or any other authorities.

21. I am in compliance with the Companies (Significant Beneficial Ownership) Rules, 2018 and the details of the companies in which we hold significant beneficial ownership along with the details of my shareholding are as follows:

Nil


I confirm that I will immediately inform the Lead Manager appointed in respect of the Issue, of any changes to the above information until the date when the Equity Shares offered in this Issue receive final listing and trading approval from the Stock Exchange and commence trading on the Stock Exchange. In the absence of any such communication from me, the above information should be taken as updated information until the commencement of listing and trading on the Stock Exchange.

I hereby authorize you to deliver this certificate to the SEBI, Stock Exchange, RoC and other statutory, regulatory or governmental authority, as may be required. This certificate may be relied on by the Lead Manager and the legal advisor in relation to the Issue in conducting and documenting their investigation of the affairs of the Company in connection with the Issue and for the purpose of any defence the Lead Manager may wish to advance in any claim or proceeding in connection with the Issue.

I also consent to the extracts of this certificate being used for disclosure in the Offer Documents to be issued by the Company in relation to the Issue and other Issue related materials. This certificate may be produced in any actual or potential proceeding or actual or potential dispute relating to or connected with the Issue or otherwise in connection with the Issue.

Yours faithfully,

For and on behalf of SRIVARI SPICES AND FOODS LIMITED



KALAWATI BAI RATHI

Cc to

Legal counsel to the Issue

T&S Law

Near VVIP Mall, Raj Nagar Extension,

Ghaziabad – 201 017,

Uttar Pradesh, India

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SRI GOPAL RATHI

H. No 14-6-435, Nagarkhane , Begum Bazar, Hyderabad-500 012, Telangana

Declaration from the Promoter Group Individual

Date: 27th July, 2023

To
The Board of Directors
Srivari Spices and Foods Limited
Shed No. 5-105/4/A, Sy. No. 234/A.
Sriram Industrial Area,
Kattedan, Jalpally
Hyderabad 500 077,
Telangana, India

GYR Capital Advisors Private Limited
428, Gala Empire, Near JB Tower,
Drive in Road, Thaltej,
Ahemdabad-380 054,
Gujarat, India.

(GYR Capital Advisors Private Limited referred to as the "Lead Manager")

Sub: Proposed initial public offering of equity shares of face value Rs. 10 each ("Equity Shares") by Srivari Spices and Foods Limited ("Company") (referred to as the "Issue").

Dear Sir,

I, Sri Gopal Rathi, hereby consent to my name being included as one of the Individuals forming part of the Promoter Group of the Company in the Red Herring Prospectus and the Prospectus ("Offer Documents") that the Company intends to file with the EMERGE Platform of National Stock Exchange of India Limited where the Equity Shares are proposed to be listed ("Stock Exchange") and with the Registrar of Companies, Telangana at Hyderabad ("RoC") or any other authority as may be applicable.

I further confirm and certify that:

1. I form a part of the Promoter Group in terms of 2(1) (pp) of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended ("SEBI ICDR Regulations") as I am related to the Promoter as:-

Name of Promoter	Relation
Narayan Das Rathi	Brother
Neelhaa Rathi	Sister in Law

S. Rathi

2. There have been no financing arrangement whereby I have financed the purchase of Equity Shares of the Company by any other person other than in the normal course of the business during the period of six months immediately preceding the date of filing of Red Herring Prospectus

3. Details of the Equity Shares held by me is as follows in the company:

Sr. No.	Pre-Issue		Post-issue	
	Number of Equity Shares	Percentage of pre-Issue capital (%)	Number of Equity Shares	Percentage of post-Issue capital (%)
1.	Nil	Nil	Nil	Nil

4. Details of the Equity Shares held by me is as follows (other than the Issuer Company):

Sr. No.	Name of the Company	No. of Equity Shares Held	% of total Share Capital
1.	NIL		

5. Details of the HUF in which I am member or Karta:

Sr. No.	Name of the HUF	Nature of Relationship
1.	Nil	Nil

6. Details of the Partnership firm / LLP in which I am partner:

Sr. No.	Name of the Partnership Firm or LLP	% of Partnership Share
1.	Nil	Nil

7. The Share Capital Build-up of Equity Shares held by me in the Company is as under:

Date of Allotment / acquisition	Nature of transaction	Number of Equity Shares	Face value per Equity Share (in ₹)	Issue / transfer price per Equity Share (in ₹)	Nature of consideration (cash / other than cash)	Cumulative number of Equity Shares	% of pre issue capital	% of post issue capital	Source of funds
Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil

Shethi

8. Except as stated below, I have not sold or purchased any Equity Shares or other specified securities of the Company during the six months immediately preceding the date of Red Herring Prospectus:

Name of the Individual	Nature of transaction	No. of Equity Shares/ specified securities Sold transferred	Date of transaction	Transaction price per Equity Share (₹)
Nil	Nil	Nil	Nil	Nil

9. The details of Equity Shares issued by the Company in the last one year preceding the date of filing of Red Herring Prospectus, which may have been issued at a price lower than the Issue Price is as follows:

Sr. No.	Whether belongs to Promoter Group	Date of allotment	No. of Equity Shares	Face value (₹)	Issue/ Price per equity share (₹)	Reason for allotment
1.	Nil	Nil	Nil	Nil	Nil	Nil

10. The aforementioned shares have not been pledged or otherwise encumbered;
11. I shall not offer in any manner whatsoever any incentive, whether direct or indirect, in cash, in kind or in services or otherwise to any Bidder for making a Bid;
12. I shall not submit Bids in this Issue.
13. I certify that no amount or benefit has been paid or given to me within the two years preceding the date of filing draft offer document or intended to be paid or given to me.
14. I undertake that as on date of Red Herring Prospectus none of the Equity Shares held by us have been pledged to any person, including banks and financial institutions.
15. I shall not participate in the Issue and shall not apply under Anchor Investor Category;
Nil
16. I ensure that any transactions in the Equity Shares by me during the period between the date of registering the Prospectus with the RoC and the date of closure of the Issue shall be reported to the Stock Exchange within 24 hours of such transactions.
17. There are no material existing or anticipated transactions in relation to the utilization of the Net Proceeds with me and I shall not receive any part of the Net Proceeds as consideration, except in the ordinary course of business.

Sharma

18. Other than the benefits mentioned in the related party transactions as per the applicable Accounting Standards there has been no payment of any amount of benefits nor any intention to pay or give any benefit by the Company to us during the last two years from the date of the Red Herring Prospectus;
19. I have not been declared as wilful defaulter by the RBI or any other governmental authority and there is no violations of securities laws committed by me in the past or currently pending against me.
20. I have not been debarred, or restricted from accessing the capital markets for any reasons, by SEBI or any other authorities.
21. I am in compliance with the Companies (Significant Beneficial Ownership) Rules, 2018 and the details of the companies in which we hold significant beneficial ownership along with the details of my shareholding are as follows:
Nil

I confirm that I will immediately inform the Lead Manager appointed in respect of the Issue, of any changes to the above information until the date when the Equity Shares offered in this Issue receive final listing and trading approval from the Stock Exchange and commence trading on the Stock Exchange. In the absence of any such communication from me, the above information should be taken as updated information until the commencement of listing and trading on the Stock Exchange.

I hereby authorize you to deliver this certificate to the SEBI, Stock Exchange, RoC and other statutory, regulatory or governmental authority, as may be required. This certificate may be relied on by the Lead Manager and the legal advisor in relation to the Issue in conducting and documenting their investigation of the affairs of the Company in connection with the Issue and for the purpose of any defence the Lead Manager may wish to advance in any claim or proceeding in connection with the Issue.

I also consent to the extracts of this certificate being used for disclosure in the Offer Documents to be issued by the Company in relation to the Issue and other Issue related materials. This certificate may be produced in any actual or potential proceeding or actual or potential dispute relating to or connected with the Issue or otherwise in connection with the Issue.

Yours faithfully,
For and on behalf of **SRIVARI SPICES AND FOODS LIMITED**


SRI GOPAL RATHI
Cc to

Legal counsel to the Issue

T&S Law

Near VVIP Mall, Raj Nagar Extension,

Ghaziabad – 201 017,

Uttar Pradesh, India

Shruti

ALKA DARAK

3-4-12/1 1st Floor Dr,Bhumman lane Kachiguda,Lane Opp Bank of Maharashtra,Himayathnagar-
500 027, Telangana

Declaration from the Promoter Group Individual

Date: 27th July, 2023

To
The Board of Directors
Srivari Spices and Foods Limited
Shed No. 5-105/4/A, Sy. No. 234/A.
Sriram Industrial Area,
Kattedan, Jalpally
Hyderabad 500 077,
Telangana, India

GYR Capital Advisors Private Limited
428, Gala Empire, Near JB Tower,
Drive in Road, Thaltej,
Ahemdabad-380 054,
Gujarat, India.

(GYR Capital Advisors Private Limited referred to as the "Lead Manager")

Sub: Proposed initial public offering of equity shares of face value Rs. 10 each ("Equity Shares") by Srivari Spices and Foods Limited ("Company") (referred to as the "Issue").

Dear Sir,

I, Alka Darak, hereby consent to my name being included as one of the Individuals forming part of the Promoter Group of the Company in the Red Herring Prospectus and the Prospectus ("Offer Documents") that the Company intends to file with the EMERGE Platform of National Stock Exchange of India Limited where the Equity Shares are proposed to be listed ("Stock Exchange") and with the Registrar of Companies, Telangana at Hyderabad ("RoC") or any other authority as may be applicable.

I further confirm and certify that:

1. I form a part of the Promoter Group in terms of 2(1) (pp) of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended ("SEBI ICDR Regulations") as I am related to the Promoter as:-

Name of Promoter	Relation
Narayan Das Rathi	Brother
Neelhaa Rathi	Sister in Law

Alka

2. There have been no financing arrangement whereby I have financed the purchase of Equity Shares of the Company by any other person other than in the normal course of the business during the period of six months immediately preceding the date of filing of Red Herring Prospectus

3. Details of the Equity Shares held by me is as follows in the company:

Sr. No.	Pre-issue		Post-issue	
	Number of Equity Shares	Percentage of pre-Issue capital (%)	Number of Equity Shares	Percentage of post-Issue capital (%)
1.	Nil	Nil	Nil	Nil

4. Details of the Equity Shares held by me is as follows (other than the Issuer Company):

Sr. No.	Name of the Company	No. of Equity Shares Held	% of total Share Capital
1.	NIL		

5. Details of the HUF in which I am member or Karta:

Sr. No.	Name of the HUF	Nature of Relationship
1.	NIL	

6. Details of the Partnership firm / LLP in which I am partner:

Sr. No.	Name of the Partnership Firm or LLP	% of Partnership Share
1.	Nil	Nil

7. The Share Capital Build-up of Equity Shares held by me in the Company is as under:

Date of Allotment / acquisition	Nature of transaction	Number of Equity Shares	Face value per Equity Share (in ₹)	Issue / transfer price per Equity Share (in ₹)	Nature of consideration (cash / other than cash)	Cumulative number of Equity Shares	% of pre issue capital	% of post issue capital	Source of funds
Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil

Alka

8. Except as stated below, I have not sold or purchased any Equity Shares or other specified securities of the Company during the six months immediately preceding the date of Red Herring Prospectus:

Name of the Individual	Nature of transaction	No. of Equity Shares/ specified securities	Date of transaction	Transaction price per Equity Share (₹)
Nil	Nil	Nil	Nil	Nil

9. The details of Equity Shares issued by the Company in the last one year preceding the date of filing of Red Herring Prospectus, which may have been issued at a price lower than the Issue Price is as follows:

Sr. No.	Whether belongs to Promoter Group	Date of allotment	No. of Equity Shares	Face value (₹)	Issue/ Price per equity share (₹)	Reason for allotment
1.	Nil	Nil	Nil	Nil	Nil	Nil

10. The aforementioned shares have not been pledged or otherwise encumbered;
11. I shall not offer in any manner whatsoever any incentive, whether direct or indirect, in cash, in kind or in services or otherwise to any Bidder for making a Bid;
12. I shall not submit Bids in this Issue.
13. I certify that no amount or benefit has been paid or given to me within the two years preceding the date of filing draft offer document or intended to be paid or given to me.
14. I undertake that as on date of Red Herring Prospectus none of the Equity Shares held by us have been pledged to any person, including banks and financial institutions.
15. I shall not participate in the Issue and shall not apply under Anchor Investor Category;
16. I ensure that any transactions in the Equity Shares by me during the period between the date of registering the Prospectus with the RoC and the date of closure of the Issue shall be reported to the Stock Exchange within 24 hours of such transactions.
17. There are no material existing or anticipated transactions in relation to the utilization of the Net Proceeds with me and I shall not receive any part of the Net Proceeds as consideration, except in the ordinary course of business.

Alka

18. Other than the benefits mentioned in the related party transactions as per the applicable Accounting Standards there has been no payment of any amount of benefits nor any intention to pay or give any benefit by the Company to us during the last two years from the date of the Red Herring Prospectus;
19. I have not been declared as wilful defaulter by the RBI or any other governmental authority and there is no violations of securities laws committed by me in the past or currently pending against me.
20. I have not been debarred, or restricted from accessing the capital markets for any reasons, by SEBI or any other authorities.
21. I am in compliance with the Companies (Significant Beneficial Ownership) Rules, 2018 and the details of the companies in which we hold significant beneficial ownership along with the details of my shareholding are as follows:
Nil

I confirm that I will immediately inform the Lead Manager appointed in respect of the Issue, of any changes to the above information until the date when the Equity Shares offered in this Issue receive final listing and trading approval from the Stock Exchange and commence trading on the Stock Exchange. In the absence of any such communication from me, the above information should be taken as updated information until the commencement of listing and trading on the Stock Exchange.

I hereby authorize you to deliver this certificate to the SEBI, Stock Exchange, RoC and other statutory, regulatory or governmental authority, as may be required. This certificate may be relied on by the Lead Manager and the legal advisor in relation to the Issue in conducting and documenting their investigation of the affairs of the Company in connection with the Issue and for the purpose of any defence the Lead Manager may wish to advance in any claim or proceeding in connection with the Issue.

I also consent to the extracts of this certificate being used for disclosure in the Offer Documents to be issued by the Company in relation to the Issue and other Issue related materials. This certificate may be produced in any actual or potential proceeding or actual or potential dispute relating to or connected with the Issue or otherwise in connection with the Issue.

Yours faithfully,
For and on behalf of SRIVARI SPICES AND FOODS LIMITED

Alka

ALKA DARAK
Cc to

Legal counsel to the Issue

T&S Law

Near VVIP Mall, Raj Nagar Extension,

Ghaziabad – 201 017,
Uttar Pradesh, India

Alka

JYOTI MANIYAR

1-2-382/3 Sri sai apts, Bharat gas Godown, Domalguda, Hyderabad-500 029, Telangana

Declaration from the Promoter Group Individual

Date: 27th July, 2023

To
The Board of Directors
Srivari Spices and Foods Limited
Shed No. 5-105/4/A, Sy. No. 234/A,
Sriram Industrial Area,
Kattedan, Jalpally
Hyderabad 500 077,
Telangana, India

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428, Gala Empire, Near JB Tower,
Drive in Road, Thaltej,
Ahemdabad-380 054,
Gujarat, India.

(GYR Capital Advisors Private Limited referred to as the "Lead Manager")

Sub: Proposed initial public offering of equity shares of face value Rs. 10 each ("Equity Shares") by Srivari Spices and Foods Limited ("Company") (referred to as the "Issue").

Dear Sir,

I, Jyoti Maniyar, hereby consent to my name being included as one of the Individuals forming part of the Promoter Group of the Company in the Red Herring Prospectus and the Prospectus ("Offer Documents") that the Company intends to file with the EMERGE Platform of National Stock Exchange of India Limited where the Equity Shares are proposed to be listed ("Stock Exchange") and with the Registrar of Companies, Telangana at Hyderabad ("RoC") or any other authority as may be applicable..

I further confirm and certify that:

1. I form a part of the Promoter Group in terms of 2(1) (pp) of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended ("SEBI ICDR Regulations") as I am related to the Promoter as:-

Name of Promoter	Relation
Narayan Das Rathi	Brother
Neihaa Rathi	Sister in Law

Jyoti

2. There have been no financing arrangement whereby I have financed the purchase of Equity Shares of the Company by any other person other than in the normal course of the business during the period of six months immediately preceding the date of filing of Red Herring Prospectus

3. Details of the Equity Shares held by me is as follows in the company:

Sr. No.	Pre-issue		Post-issue	
	Number of Equity Shares	Percentage of pre-Issue capital (%)	Number of Equity Shares	Percentage of post-Issue capital (%)
1.	Nil	Nil	Nil	Nil

4. Details of the Equity Shares held by me is as follows (other than the Issuer Company):

Sr. No.	Name of the Company	No. of Equity Shares Held	% of total Share Capital
1.	NIL		

5. Details of the HUF in which I am member or Karta:

Sr. No.	Name of the HUF	Nature of Relationship
1.	NIL	

6. Details of the Partnership firm / LLP in which I am partner:

Sr. No.	Name of the Partnership Firm or LLP	% of Partnership Share
1.	Nil	Nil

7. The Share Capital Build-up of Equity Shares held by me in the Company is as under:

Date of Allotment / acquisition	Nature of transaction	Number of Equity	Face value per Equity	Issue / transfer price	Nature of consideration (cash /	Cumulative number of Equity	% of pre issue capital	% of post issue capital	Source of funds

Jyoti

Situation	Condition	Shares	Share (in ₹)	per Equity Share (in ₹)	other than cash)	Shares	Value	Total	Value
Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil

8. Except as stated below, I have not sold or purchased any Equity Shares or other specified securities of the Company during the six months immediately preceding the date of Red Herring Prospectus:

Name of the Individual	Nature of transaction	No. of Equity Shares/ specified securities	Date of transaction	Transaction price per Equity Share (₹)
Nil	Nil	Sold transferred Nil	Nil	Nil

9. The details of Equity Shares issued by the Company in the last one year preceding the date of filing of Red Herring Prospectus, which may have been issued at a price lower than the Issue Price is as follows:

Sr. No.	Whether belongs to Promoter Group	Date of allotment	No. of Equity Shares	Face value (₹)	Issue/ Price per equity share (₹)	Reason for allotment
1.	Nil	Nil	Nil	Nil	Nil	Nil

10. The aforementioned shares have not been pledged or otherwise encumbered;

11. I shall not offer in any manner whatsoever any incentive, whether direct or indirect, in cash, in kind or in services or otherwise to any Bidder for making a Bid;

12. I shall not submit Bids in this Issue.

13. I certify that no amount or benefit has been paid or given to me within the two years preceding the date of filing draft offer document or intended to be paid or given to me.

14. I undertake that as on date of Red Herring Prospectus none of the Equity Shares held by us have been pledged to any person, including banks and financial institutions.

15. I shall not participate in the Issue and shall not apply under Anchor Investor Category;

16. I ensure that any transactions in the Equity Shares by me during the period between the date of registering the Prospectus with the RoC and the date of closure of the Issue shall be reported to the Stock Exchange within 24 hours of such transactions.

Jyoti

17. There are no material existing or anticipated transactions in relation to the utilization of the Net Proceeds with me and I shall not receive any part of the Net Proceeds as consideration, except in the ordinary course of business.
18. Other than the benefits mentioned in the related party transactions as per the applicable Accounting Standards there has been no payment of any amount of benefits nor any intention to pay or give any benefit by the Company to us during the last two years from the date of the Red Herring Prospectus;
19. I have not been declared as wilful defaulter by the RBI or any other governmental authority and there is no violations of securities laws committed by me in the past or currently pending against me.
20. I have not been debarred, or restricted from accessing the capital markets for any reasons, by SEBI or any other authorities.
21. I am in compliance with the Companies (Significant Beneficial Ownership) Rules, 2018 and the details of the companies in which we hold significant beneficial ownership along with the details of my shareholding are as follows:
Nil

I confirm that I will immediately inform the Lead Manager appointed in respect of the Issue, of any changes to the above information until the date when the Equity Shares offered in this Issue receive final listing and trading approval from the Stock Exchange and commence trading on the Stock Exchange. In the absence of any such communication from me, the above information should be taken as updated information until the commencement of listing and trading on the Stock Exchange.

I hereby authorize you to deliver this certificate to the SEBI, Stock Exchange, RoC and other statutory, regulatory or governmental authority, as may be required. This certificate may be relied on by the Lead Manager and the legal advisor in relation to the Issue in conducting and documenting their investigation of the affairs of the Company in connection with the Issue and for the purpose of any defence the Lead Manager may wish to advance in any claim or proceeding in connection with the Issue.

I also consent to the extracts of this certificate being used for disclosure in the Offer Documents to be issued by the Company in relation to the Issue and other Issue related materials. This certificate may be produced in any actual or potential proceeding or actual or potential dispute relating to or connected with the Issue or otherwise in connection with the Issue.

Yours faithfully,
For and on behalf of SRIVARI SPICES AND FOODS LIMITED


JYOTI MANIYAR
Cco to

Legal counsel to the Issue

T&S Law

Near VVIP Mall, Raj Nagar Extension,

Ghaziabad – 201 017,

Uttar Pradesh, India

Tyati

VIJAY SINGH

G-18APR Colony, Mangapet Kamalapur Township, Warangal-506 712, Telangana

Declaration from the Promoter Group Individual

Date: 27th July, 2023

To
The Board of Directors
Srivari Spices and Foods Limited
Shed No. 5-105/4/A, Sy. No. 234/A.
Sriram Industrial Area,
Kattedan, Jalpally
Hyderabad 500 077,
Telangana, India

GYR Capital Advisors Private Limited
428, Gala Empire, Near JB Tower,
Drive in Road, Thaltej,
Ahemdabad-380 054,
Gujarat, India.
(GYR Capital Advisors Private Limited referred to as the "Lead Manager")

Sub: Proposed initial public offering of equity shares of face value Rs. 10 each ("Equity Shares") by Srivari Spices and Foods Limited ("Company") (referred to as the "Issue").

Dear Sir,

I, Vijay Singh, hereby consent to my name being included as one of the Individuals forming part of the Promoter Group of the Company in the Red Herring Prospectus and the Prospectus ("Offer Documents") that the Company intends to file with the EMERGE Platform of National Stock Exchange of India Limited where the Equity Shares are proposed to be listed ("Stock Exchange") and with the Registrar of Companies, Telangana at Hyderabad ("RoC") or any other authority as may be applicable..

I further confirm and certify that:

1. I form a part of the Promoter Group in terms of 2(1) (pp) of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended ("SEBI ICDR Regulations") as I am related to the Promoter as:-

Name of Promoter	Relation
Narayan Das Rathi	Son In Law
Neihaa Rathi	Daughter

V. S. Ranaiah

2. There have been no financing arrangement whereby I have financed the purchase of Equity Shares of the Company by any other person other than in the normal course of the business during the period of six months immediately preceding the date of filing of Red Herring Prospectus

3. Details of the Equity Shares held by me is as follows in the company:

Sr. No.	Pre-issue		Post-issue	
	Number of Equity Shares	Percentage of pre-Issue capital (%)	Number of Equity Shares	Percentage of post-Issue capital (%)
1.	Nil	Nil	Nil	Nil

4. Details of the Equity Shares held by me is as follows (other than the Issuer Company):

Sr. No.	Name of the Company	No. of Equity Shares Held	% of total Share Capital
1.	Nil	Nil	Nil

5. Details of the HUF in which I am member or Karta:

Sr. No.	Name of the HUF	Nature of Relationship
1.	Nil	Nil

6. Details of the Partnership firm / LLP in which I am partner:

Sr. No.	Name of the Partnership Firm or LLP	% of Partnership Share
1.	Nil	Nil

7. The Share Capital Build-up of Equity Shares held by me in the Company is as under:

Date of Allotment / acquisition	Nature of transaction	Number of Equity Shares	Face value per Equity Share (in ₹)	Issue / transfer price per Equity Share (in ₹)	Nature of consideration (cash / other than cash)	Cumulative number of Equity Shares	% of pre issue capital	% of post issue capital	Source of funds
Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil

V. S. Ranaiah

8. Except as stated below, I have not sold or purchased any Equity Shares or other specified securities of the Company during the six months immediately preceding the date of Red Herring Prospectus:

Name of the Individual	Nature of transaction	No. of Equity Shares/ specified securities	Date of transaction	Transaction price per Equity Share (₹)
Nil	Nil	Sold transferred Nil	Nil	Nil

9. The details of Equity Shares issued by the Company in the last one year preceding the date of filing of Red Herring Prospectus, which may have been issued at a price lower than the Issue Price is as follows:

Sr. No.	Whether belongs to Promoter Group	Date of allotment	No. of Equity Shares	Face value (₹)	Issue/ Price per equity share (₹)	Reason for allotment
1.	Nil	Nil	Nil	Nil	Nil	Nil

10. The aforementioned shares have not been pledged or otherwise encumbered;

11. I shall not offer in any manner whatsoever any incentive, whether direct or indirect, in cash, in kind or in services or otherwise to any Bidder for making a Bid;

12. I shall not submit Bids in this Issue.

13. I certify that no amount or benefit has been paid or given to me within the two years preceding the date of filing draft offer document or intended to be paid or given to me.
Nil

14. I undertake that as on date of Red Herring Prospectus none of the Equity Shares held by us have been pledged to any person, including banks and financial institutions.

15. I shall not participate in the Issue and shall not apply under Anchor Investor Category;

16. I ensure that any transactions in the Equity Shares by me during the period between the date of registering the Prospectus with the RoC and the date of closure of the Issue shall be reported to the Stock Exchange within 24 hours of such transactions.

17. There are no material existing or anticipated transactions in relation to the utilization of the Net Proceeds with me and I shall not receive any part of the Net Proceeds as consideration, except in the ordinary course of business.

V. S. Ranawat

18. Other than the benefits mentioned in the related party transactions as per the applicable Accounting Standards there has been no payment of any amount of benefits nor any intention to pay or give any benefit by the Company to us during the last two years from the date of the Red Herring Prospectus;
19. I have not been declared as wilful defaulter by the RBI or any other governmental authority and there is no violations of securities laws committed by me in the past or currently pending against me.
20. I have not been debarred, or restricted from accessing the capital markets for any reasons, by SEBI or any other authorities.
21. I am in compliance with the Companies (Significant Beneficial Ownership) Rules, 2018 and the details of the companies in which we hold significant beneficial ownership along with the details of my shareholding are as follows:
Nil

I confirm that I will immediately inform the Lead Manager appointed in respect of the Issue, of any changes to the above information until the date when the Equity Shares offered in this Issue receive final listing and trading approval from the Stock Exchange and commence trading on the Stock Exchange. In the absence of any such communication from me, the above information should be taken as updated information until the commencement of listing and trading on the Stock Exchange.

I hereby authorize you to deliver this certificate to the SEBI, Stock Exchange, RoC and other statutory, regulatory or governmental authority, as may be required. This certificate may be relied on by the Lead Manager and the legal advisor in relation to the Issue in conducting and documenting their investigation of the affairs of the Company in connection with the Issue and for the purpose of any defence the Lead Manager may wish to advance in any claim or proceeding in connection with the Issue.

I also consent to the extracts of this certificate being used for disclosure in the Offer Documents to be issued by the Company in relation to the Issue and other Issue related materials. This certificate may be produced in any actual or potential proceeding or actual or potential dispute relating to or connected with the Issue or otherwise in connection with the Issue.

Yours faithfully,
For and on behalf of SRIVARI SPICES AND FOODS LIMITED

V. S. Ranawat
VIJAY SINGH
Cc to

Legal counsel to the Issue

T&S Law

Near VVIP Mall, Raj Nagar Extension,

Ghaziabad – 201 017,

Uttar Pradesh, India

V. S. Baranath

RANJANA RANAWAT
G-18APR Colony, Mangapet Kamalapur Township, Warangal-506 712, Telangana

Declaration from the Promoter Group Individual

Date: 27th July, 2023

To
The Board of Directors
Srivari Spices and Foods Limited
Shed No. 5-105/4/A, Sy. No. 234/A.
Sriram Industrial Area,
Kattedan, Jalpally
Hyderabad 500 077,
Telangana, India

GYR Capital Advisors Private Limited
428, Gala Empire, Near JB Tower,
Drive in Road, Thaltej,
Ahemdabad-380 054,
Gujarat, India.

(GYR Capital Advisors Private Limited referred to as the "Lead Manager")

Sub: Proposed initial public offering of equity shares of face value Rs. 10 each ("Equity Shares") by Srivari Spices and Foods Limited ("Company") (referred to as the "Issue").

Dear Sir,

I, Ranjana Ranawat, hereby consent to my name being included as one of the Individuals forming part of the Promoter Group of the Company in the Red Herring Prospectus and the Prospectus ("Offer Documents") that the Company intends to file with the EMERGE Platform of National Stock Exchange of India Limited where the Equity Shares are proposed to be listed ("Stock Exchange") and with the Registrar of Companies, Telangana at Hyderabad ("RoC") or any other authority as may be applicable.

I further confirm and certify that:

1. I form a part of the Promoter Group in terms of 2(1) (pp) of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended ("SEBI ICDR Regulations") as I am related to the Promoter as:-

Name of Promoter	Relation
Narayan Das Rathi	Son in Law
Neihaa Rathi	Daughter

Ranjana

2. There have been no financing arrangement whereby I have financed the purchase of Equity Shares of the Company by any other person other than in the normal course of the business during the period of six months immediately preceding the date of filing of Red Herring Prospectus

3. Details of the Equity Shares held by me is as follows in the company:

Sr. No.	Pre-issue		Post-issue	
	Number of Equity Shares	Percentage of pre-Issue capital (%)	Number of Equity Shares	Percentage of post-Issue capital (%)
1.	Nil	Nil	Nil	Nil

4. Details of the Equity Shares held by me is as follows (other than the Issuer Company):

Sr. No.	Name of the Company	No. of Equity Shares Held	% of total Share Capital
1.	Nil	Nil	Nil

5. Details of the HUF in which I am member or Karta:

Sr. No.	Name of the HUF	Nature of Relationship
1.	Nil	Nil

6. Details of the Partnership firm / LLP in which I am partner:

Sr. No.	Name of the Partnership Firm or LLP	% of Partnership Share
1.	[•]	[•]

7. The Share Capital Build-up of Equity Shares held by me in the Company is as under:

Date of Allotment / acquisition	Nature of transaction	Number of Equity Shares	Face value per Equity Share (In ₹)	Issue / transfer price per Equity Share (In ₹)	Nature of consideration (cash / other than cash)	Cumulative number of Equity Shares	% of pre issue capital	% of post issue capital	Source of funds
29.01.2019	Subscriber to memorandum	50,000	10	10	Cash	Nil	Nil	Nil	Nil

Ram Jana

31.03.2021	Allotment	1,26,000	10	10	Cash				
23.03.2022	Share Transfer	30,000	10	10	Cash				
		2,00,000							
		5,00,200							
		50,000							
		1,10,000							
		1,50,000							
		95,000							
		1,00,000							
		1,50,000							
		8,29,800							
1,00,000									

(Note- As on date the I am not a shareholder as have transferred all the shares to Ms. Neihaa Rathi)

8. Except as stated below, I have not sold or purchased any Equity Shares or other specified securities of the Company during the six months immediately preceding the date of Red Herring Prospectus:

Name of the Individual	Nature of transaction	No. of Equity Shares/ specified securities	Date of transaction	Transaction price per Equity Share (₹)
Nil	Nil	Sold transferred Nil	Nil	Nil

9. The details of Equity Shares issued by the Company in the last one year preceding the date of filing of Red Herring Prospectus, which may have been issued at a price lower than the Issue Price is as follows:

Sr. No.	Whether belongs to Promoter Group	Date of allotment	No. of Equity Shares	Face value (₹)	Issue/ Price per equity share (₹)	Reason for allotment
1.	Nil	Nil	Nil	Nil	Nil	Nil

10. The aforementioned shares have not been pledged or otherwise encumbered;

Ran Jawa

11. I shall not offer in any manner whatsoever any incentive, whether direct or indirect, in cash, in kind or in services or otherwise to any Bidder for making a Bid;
12. I shall not submit Bids in this Issue.
13. I certify that no amount or benefit has been paid or given to me within the two years preceding the date of filing draft offer document or intended to be paid or given to me.
Nil
14. I undertake that as on date of Red Herring Prospectus none of the Equity Shares held by us have been pledged to any person, including banks and financial institutions.
15. I shall not participate in the Issue and shall not apply under Anchor Investor Category;
Nil.
16. I ensure that any transactions in the Equity Shares by me during the period between the date of registering the Prospectus with the RoC and the date of closure of the Issue shall be reported to the Stock Exchange within 24 hours of such transactions.
17. There are no material existing or anticipated transactions in relation to the utilization of the Net Proceeds with me and I shall not receive any part of the Net Proceeds as consideration, except in the ordinary course of business.
18. Other than the benefits mentioned in the related party transactions as per the applicable Accounting Standards there has been no payment of any amount of benefits nor any intention to pay or give any benefit by the Company to us during the last two years from the date of the Red Herring Prospectus;
19. I have not been declared as willful defaulter by the RBI or any other governmental authority and there is no violations of securities laws committed by me in the past or currently pending against me.
20. I have not been debarred, or restricted from accessing the capital markets for any reasons, by SEBI or any other authorities.
21. I am in compliance with the Companies (Significant Beneficial Ownership) Rules, 2018 and the details of the companies in which we hold significant beneficial ownership along with the details of my shareholding are as follows:
Nil

I confirm that I will immediately inform the Lead Manager appointed in respect of the Issue, of any changes to the above information until the date when the Equity Shares offered in this Issue receive final listing and trading approval from the Stock Exchange and commence trading on the Stock Exchange. In the absence of any such communication from me, the above information should be taken as updated information until the commencement of listing and trading on the Stock Exchange.

I hereby authorize you to deliver this certificate to the SEBI, Stock Exchange, RoC and other statutory, regulatory or governmental authority, as may be required. This certificate may be

Ran Jana

relied on by the Lead Manager and the legal advisor in relation to the Issue in conducting and documenting their investigation of the affairs of the Company in connection with the Issue and for the purpose of any defence the Lead Manager may wish to advance in any claim or proceeding in connection with the Issue.

I also consent to the extracts of this certificate being used for disclosure in the Offer Documents to be issued by the Company in relation to the Issue and other Issue related materials. This certificate may be produced in any actual or potential proceeding or actual or potential dispute relating to or connected with the Issue or otherwise in connection with the Issue.

Yours faithfully,

For and on behalf of SRIVARI SPICES AND FOODS LIMITED


RANJANA RANAWAT
Cc to

Legal counsel to the Issue

T&S Law

Near VVIP Mall, Raj Nagar Extension,

Ghaziabad – 201 017,

Uttar Pradesh, India

NARAYAN DAS RATHI HUF

H. No 14-6-435, Nagarkhane , Nampally, Begum Bazar, Hyderabad-500 012, Telangana

Declaration from the Promoter Group Individual

Date: 27th July, 2023

To
The Board of Directors
Srivari Spices and Foods Limited
Shed No. 5-105/4/A, Sy. No. 234/A.
Sriram Industrial Area,
Kattedan, Jalpally
Hyderabad 500 077,
Telangana, India

GYR Capital Advisors Private Limited
428, Gala Empire, Near JB Tower,
Drive in Road, Thaltej,
Ahemdabad-380 054,
Gujarat, India.

(GYR Capital Advisors Private Limited referred to as the "Lead Manager")

Sub: Proposed initial public offering of equity shares of face value Rs. 10 each ("Equity Shares") by Srivari Spices and Foods Limited ("Company") (referred to as the "Issue").

Dear Sir,

I, Narayan Das Rathi (Karta), hereby consent to my name being included as one of the Individuals forming part of the Promoter Group of the Company in the Red Herring Prospectus and the Prospectus ("Offer Documents") that the Company intends to file with the EMERGE Platform of National Stock Exchange of India Limited where the Equity Shares are proposed to be listed ("Stock Exchange") and with the Registrar of Companies, Telangana at Hyderabad ("RoC") or any other authority as may be applicable..

I further confirm and certify that:

1. I form a part of the Promoter Group in terms of 2(1) (pp) of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended ("SEBI ICDR Regulations") as I am related to Mr. Narayan Das Rathi-Promoter as his HUF;
2. There have been no financing arrangement whereby I have financed the purchase of Equity Shares of the Company by any other person other than in the normal course of

N. D. Rathi

the business during the period of six months immediately preceding the date of filing of Red Herring Prospectus.

3. Details of the Equity Shares held by me is as follows in the company:

Sr. No.	Pre-issue		Post-issue	
	Number of Equity Shares	Percentage of pre-Issue capital (%)	Number of Equity Shares	Percentage of post-Issue capital (%)
1.	Nil	Nil	Nil	Nil

4. Details of the Equity Shares held by me is as follows (other than the Issuer Company):

Sr. No.	Name of the Company	No. of Equity Shares Held	% of total Share Capital
1.	Nil	Nil	Nil

5. Details of the HUF in which I am member or Karta:

Sr. No.	Name of the HUF	Nature of Relationship
1.	NA	NA

6. Details of the Partnership firm / LLP in which I am partner:

Sr. No.	Name of the Partnership Firm or LLP	% of Partnership Share
1.	NA	NA

7. The Share Capital Build-up of Equity Shares held by me in the Company is as under:

Date of Allotment / acquisition	Nature of transaction	Number of Equity Shares	Face value per Equity Share (in ₹)	Issue / transfer price per Equity Share (in ₹)	Nature of consideration (cash / other than cash)	Cumulative number of Equity Shares	% of pre issue capital	% of post issue capital	Source of funds
31.03.2021	Allotment	114520	10	10	Cash	Nil	Nil	Nil	Nil

(Note- As on date HUF is not a shareholder all the shares to Mr. Narayan Das Rathi)

Norathi

8. Except as stated below, I have not sold or purchased any Equity Shares or other specified securities of the Company during the six months immediately preceding the date of Red Herring Prospectus:

Name of the Individual	Nature of transaction	No. of Equity Shares/ specified securities Sold / transferred	Date of transaction	Transaction price per Equity Share (₹)
Narayan Das Rathi	Transfer	11450	01.11.2022	10

9. The details of Equity Shares issued by the Company in the last one year preceding the date of filing of Red Herring Prospectus, which may have been issued at a price lower than the Issue Price is as follows:

Sr. No.	Whether belongs to Promoter Group	Date of allotment	No. of Equity Shares	Face value (₹)	Issue/ Price per equity share (₹)	Reason for allotment
1.	Nil	Nil	Nil	Nil	Nil	Nil

10. The aforementioned shares have not been pledged or otherwise encumbered;
11. I shall not offer in any manner whatsoever any incentive, whether direct or indirect, in cash, in kind or in services or otherwise to any Bidder for making a Bid;
12. I shall not submit Bids in this Issue.
13. I certify that no amount or benefit has been paid or given to me within the two years preceding the date of filing draft offer document or intended to be paid or given to me.
Nil
14. I undertake that as on date of Red Herring Prospectus none of the Equity Shares held by us have been pledged to any person, including banks and financial institutions.
15. I shall not participate in the Issue and shall not apply under Anchor Investor Category;
16. I ensure that any transactions in the Equity Shares by me during the period between the date of registering the Prospectus with the RoC and the date of closure of the Issue shall be reported to the Stock Exchange within 24 hours of such transactions.
17. There are no material existing or anticipated transactions in relation to the utilization of the Net Proceeds with me and I shall not receive any part of the Net Proceeds as consideration, except in the ordinary course of business.

N. O. Rathi

18. Other than the benefits mentioned in the related party transactions as per the applicable Accounting Standards there has been no payment of any amount of benefits nor any intention to pay or give any benefit by the Company to us during the last two years from the date of the Red Herring Prospectus;
19. I have not been declared as wilful defaulter by the RBI or any other governmental authority and there is no violations of securities laws committed by me in the past or currently pending against me.
20. I have not been debarred, or restricted from accessing the capital markets for any reasons, by SEBI or any other authorities.
21. I am in compliance with the Companies (Significant Beneficial Ownership) Rules, 2018 and the details of the companies in which we hold significant beneficial ownership along with the details of my shareholding are as follows:
Nil

I confirm that I will immediately inform the Lead Manager appointed in respect of the Issue, of any changes to the above information until the date when the Equity Shares offered in this Issue receive final listing and trading approval from the Stock Exchange and commence trading on the Stock Exchange. In the absence of any such communication from me, the above information should be taken as updated information until the commencement of listing and trading on the Stock Exchange.

I hereby authorize you to deliver this certificate to the SEBI, Stock Exchange, RoC and other statutory, regulatory or governmental authority, as may be required. This certificate may be relied on by the Lead Manager and the legal advisor in relation to the Issue in conducting and documenting their investigation of the affairs of the Company in connection with the Issue and for the purpose of any defence the Lead Manager may wish to advance in any claim or proceeding in connection with the Issue.

I also consent to the extracts of this certificate being used for disclosure in the Offer Documents to be issued by the Company in relation to the Issue and other Issue related materials. This certificate may be produced in any actual or potential proceeding or actual or potential dispute relating to or connected with the Issue or otherwise in connection with the Issue.

Yours faithfully,
For and on behalf of SRIVARI SPICES AND FOODS LIMITED


NARAYAN DAS RATHI HUF
(Signed by Mr. Narayan Das Rath - Karta)
Cc to

Legal counsel to the Issue

T&S Law

Near VVIP Mall, Raj Nagar Extension,

Ghaziabad – 201 017,

Uttar Pradesh, India

NO PAGES
7

NEIHAA RATHI

H. No 14-6-435, Nagarkhane , Nampally, Begum Bazar, Hyderabad-500 012, Telangana
Mobile No - + 91 8121002024

Consolidated Declaration from the Executive / Non – Executive Directors

Date: 27th July, 2023

To
The Board of Directors
Srivari Spices and Foods Limited
Shed No. 5-105/4/A, Sy. No. 234/A.
Sriram Industrial Area,
Kattadan, Jalpally
Hyderabad 500 077,
Telangana, India

GYR Capital Advisors Private Limited
428, Gala Empire, Near JB Tower,
Drive in Road, Thaltej,
Ahemdabad-380 054,
Gujarat, India.
(GYR Capital Advisors Private Limited referred to as the "Lead Manager")

Dear Sir,

Sub: Proposed initial public offering of equity shares of face value Rs. 10 each ("Equity Shares") by Srivari Spices and Foods Limited ("Company") (referred to as the "Issue").

This is to certify the following:

- A. I am interested in the capacity of Whole-Time-Director, to the extent of fees, if any, payable to me for attending meetings of the Board or Committee and reimbursement of travelling and other incidental expenses, if any, for such attendance as per the Articles of Association of the Company.
- B. I have not entered and shall not enter into any buy-back and/or standby arrangements directly or indirectly for purchase of equity shares of the Company with any person.
- C. There are no pending litigations in which I am involved or defaults to the financial institutions/banks, non-payment of statutory dues and dues towards instrument holder like debenture holder, fixed deposits, and arrears on cumulative preference share by me or the companies/ firms/any other entity promoted by me.
- D. There are no cases of pending litigations, defaults etc. and no lenders have taken action in respect of companies/ firms/ ventures with which I was associated in the past; in which my name continues to be associated with any particular litigation.
- E. There is no litigation against me involving violation of statutory regulation or criminal offences and no penalty has been imposed against me by Securities and Exchange Board

Neihaa Rathi

of India ("SEBI") or any regulatory authority in India/abroad. I have not violated the provisions of the Companies Act, 2013 and Companies Act, 1956 and have not been suspended by SEBI nor has any disciplinary action been taken by SEBI, except as mentioned below:

Nil

F. There are no pending proceedings initiated for economic offences against me and in my capacity as a director, promoter of the companies/ firms promoted by me and there are no past cases in this regard in which the penalties were imposed by any authority.

G. There are no adverse findings against me or entities connected with me, as regards compliance with securities law.

H. I have neither been, nor currently am, on the board of directors of any company that was, or has been directed by any Registrar of Companies to be struck off from the rolls of such Registrar of Companies under Section 248 of the Companies Act. Further, I have not been identified as a director who has been disqualified to act as a director in terms of Section 164(2)(a) of the Companies Act ("Disqualified Director") and neither am I a proclaimed offender under Section 82 of the Code of Criminal Procedure, 1973, as amended ("Proclaimed Offender"), and my name does not feature in the lists of Disqualified Directors or the lists of Proclaimed Offenders released by various Registrars of Companies and the Ministry of Corporate Affairs ("MCA") and currently disclosed on the website of the MCA;

I. I confirm that I have not been declared as a fraudulent borrower by the lending banks or financial institutions or consortium, in terms of the Reserve Bank of India (Frauds classification and reporting by commercial banks and select FIs) Directions, 2016, as amended, issued by the RBI by way of its circular dated July 1, 2016; and

J. Except as disclosed below, there are no recovery proceedings initiated by the SEBI, order for disgorgement or monetary penalty issued by SEBI, non-compliance of any direction issued by the SEBI, or proceedings which have been remanded by the Securities Appellate Tribunal or court, probable cause for investigation, enquiry, adjudication, prosecution or other regulatory action that has been found against me by any authority, as referred to under the SEBI (Issuing Observations on Draft Offer Documents Pending Regulatory Actions) Order 2020 and no show cause notice has been issued to us, which is pending determination by any such authority, involving me:

Nil

K. That, neither my name nor the name of the entity (ies) where I am associated, as Director/Promoter/Proprietor/Partner has appeared in the past and is presently not appearing in the RBI Defaulters List (www.cibil.com; www.watchoutinvestors.com). I shall immediately intimate the Company and the Lead Manager/ Legal Advisor in case of any changes/developments/amendments with regard to above, till the date when the Equity Shares from the proposed Issue of the Company, start trading on the SME Platform of National Stock Exchange of India Limited where the Equity Shares of the Company are proposed to be listed ("Stock Exchange").

- L. There is no ongoing investigation or a pending case filed against me with regard to alleged commission of any offence which may have its effect on the business of the company. Further, no chargesheet has been filed against me with serious crimes like murder, rape, forgery, economic offences.
- M. I have not been declared as a fugitive economic offender under the Fugitive Economic Offenders Act, 2018. I shall immediately intimate the Company and the Lead Manager / legal advisor in case of any changes/developments/amendments with regard to above, till the date when the Equity Shares from the proposed Issue of the Company, start trading on the Stock Exchange where the Equity Shares of the Company are proposed to be listed;
- N. I am in compliance with the Companies (Significant Beneficial Ownership) Rules, 2018 and the details of the companies in which we hold significant beneficial ownership along with the details of my shareholding are as follows: Nil
- O. I have no Interest in the Company except to the extent of remuneration (if applicable) and reimbursement of expenses and to the extent of any equity shares of the Company held by me or my relatives and associates or held by the companies, firms and trusts in which I am interested as director, member, partner, and/or trustee, and to the extent of benefits arising out of such shareholding.
- P. I undertake that the details related to my education, work experience as mentioned below in my profile in the chapter titled "Our Management" of the Draft Red Herring Prospectus/ Red Herring Prospectus/ Prospectus to be filed before the Stock Exchange and any other regulatory authorities is true and correct. I further declare that the details related to my profile as well as remuneration as mentioned below are true and correct.
- O. I have not been debarred from accessing the capital market by SEBI or any other regulatory authority;
- R. I further confirm, that the entities of which, I am/was a promoter/director/Person in control (as defined in the SEBI (Issue of Capital and Disclosure Requirement), Regulations, 2018, as amended ("SEBI (ICDR) Regulations") are not debarred from accessing the capital market under any order or directions passed by the SEBI or any other regulatory authority or court/tribunal inside or outside India except:-
- Nil*
- S. I further confirm that I am / was not a director of any company whose shares were suspended from trading on recognised stock exchange(s) or under any order or directions issued by the stock exchange(s)/ SEBI/ other regulatory authority during my association with the said company in the last 5 years except as mentioned below:
- Nil*
- T. I am/was not a director of any entity, whose shares were delisted from any of the recognised stock exchange(s) in India, except as mentioned below:
- Nil*

Abhinav Singh

U. I further certify that following is my shareholding in the Company and its subsidiary as on date of the Draft Red Herring Prospectus/ Red Herring Prospectus/ Prospectus:

Shareholding	Number of Equity Shares (pre - Issue)	Percentage (in %)
Shareholding in Company	2,458,750	49.18
Shareholding in Subsidiary	NA	NA

V. I am not interested in the appointment of any person(s) acting as underwriters, Lead Manager, registrar, legal advisor and bankers to the proposed Issue or any such intermediary appointed in connection with the proposed Issue.

W. Neither I nor my relatives are a beneficiary of or interested in any loan or advance given by the Company to any Person(s)/ Company(ies) nor I have granted any loan or advance to the Company, except as stated below.

Nil

X. I have not entered into any service contracts with the Company providing for benefits upon termination of my employment, except as stated below:

Nil

Y. It is further certified that the company or firm in which I have an interest, do not have interest in the promotion of the Company.

Z. I am interested in the promotion of the Company.

AA. Neither I, nor any company or firm in which I have interest, have been paid for the promotion or formation of the Company by any person, or induced by any person to become, or qualify as, director of the Company.

BB. Neither I nor any of my relatives are interested in any property acquired by the Company or proposed to be acquired by the Company except the following:

Nil

CC. I further confirm that the Company has not purchased any property in which I or any of my relatives had or have a direct or indirect interest or in respect of any payment thereof except the following:

Nil

Alhe → V. H. S.

DD. I have not been paid any amount of compensation by the Company pursuant to any bonus or profit sharing plan.

EE. I do not hold any warrants, employee stock options or other convertible instruments in the Company as of the date of this Certificate.

FF. None of my relatives or entities in which I am associated as promoter, director, partner, proprietor or trustee, hold any Equity Shares, warrants or other convertible instruments in the Company as of the date of this Certificate.

Name of the Person	Relation	Type of Shares	No of Shares	Percentage of Shareholding
Narayan Das Rathi	Husband	Equity Shares	25,36,250	50.73

GG. I further confirm that neither I nor any of my relatives, have directly or indirectly entered into any financial arrangement, to finance the purchase by any other person of securities of the Company other than in the normal course of business of the financing entity during the period of six months immediately preceding the date of filing of Draft Red Herring Prospectus/ Red Herring Prospectus/ Prospectus with the Stock Exchange.

HH. It is further certified that neither my relatives nor I have directly or indirectly undertaken or financed any transactions in the securities of the Company during the last six months, except the following.

Nature of transaction	Date	Total no. of Equity Shares purchased/ subscribed / sold	Name of the Transferee
MOA Subscription	17.04.2019	50,000	NA
Allotment of Shares	17.04.2019	207296	NA
Allotment of Shares	08.02.2020	114954	NA
Allotment of Shares	31.03.2021	140000	NA
Share Transfer	23.03.2022	50000	Mr. Garaboina Sudhakar
		300000	Mr. Harish Vyas
		80000	Ms. Jagtap Renuka Bai
		222500	Mr. Kaithi Bharat Yadav

Adhar Rathi

Share Transfer	01.11.2022	1294000	Ms.Ranjana Ranawat

Name of the Person	Type of transaction	Date of Transaction	Relation	Type of Shares/	Name of Transferee	No of Shares
Narayan Das Rathi	Share Transfer	23.03.2022	Husband	Equity Shares	Ms. Anjali More	220000
Narayan Das Rathi	Share Transfer	23.03.2022			Mr.Chiluka Mahesh	150000
Narayan Das Rathi	Share Transfer	23.03.2022			Ms. Kalavathi Kakda	150000
Narayan Das Rathi	Allotment	01.11.2022			NA	976730
Narayan Das Rathi	Share Transfer	01.11.2022			Ashwini Ambaraju	299000
Narayan Das Rathi	Share Transfer	01.11.2022			Harish Prasad Somani	99000
Narayan Das Rathi	Share Transfer	01.11.2022			Kanta Bai	99000
Narayan Das Rathi	Share Transfer	01.11.2022			Susheela Bai	180000
Narayan Das Rathi	Share Transfer	01.11.2022			Vishnukant Rao Nanure	119000
Narayan Das Rathi	Share Transfer	01.11.2022			Venkatesh Etikyala	129000
Narayan Das Rathi	Share Transfer	01.11.2022			Narayan Das Rathi HUF	114520

II. I further confirm that I am not associated as promoter / director / partner / proprietor of any firm that is/ was associated with securities related business and registered with SEBI except as mentioned below, and no outstanding action has been initiated against me by SEBI in the past five years: Nil

JJ. Litigation

Alhaz Rathi

This is to certify that there are no outstanding litigations towards tax liabilities or any criminal/ civil prosecution for any offences (irrespective of whether they are specified under paragraph (i) of part 1 of Schedule V of the Companies Act, 2013), violation of statutory regulations, disputes, defaults, non-payment of statutory dues, penalties imposed on me in the past by any regulatory or statutory authority, proceedings initiated for economic offences against or in respect of me as an individual or any company, firm, venture or Collective Investment Scheme with which I am or have been associated in the past as promoter, partner, trustee or major shareholder save and except the following.

Nil

Default to banks or financial institutions / Roll over / Re-scheduling of loans or any other liability

Nil

Further, no lenders have taken action in respect of companies/ firms/ ventures with which I was associated in the past; in which my name continues to be associated with any particular litigation(s), except the following:

Nil

Guarantees given

Nil

Further there are no show cause or legal notices or any other legal or regulatory proceedings or investigations known to be initiated or contemplated against me except as follows:

Nil

I certify that none of the above litigation has any adverse effect on the financial performance of the Company, except the following:

Nil

It is further certified that I have no interest in the Company except to the extent of remuneration and reimbursement of expenses and to the extent of any equity shares of the Company held by me or my relatives (as defined under 2(77) of the Companies Act 2013) (hereinafter referred as "Relatives") and associates or held by the companies, firms and trusts in which I am interested as promoter, director, member, partner, and/or trustee, and to the extent of benefits arising out of such shareholding and to the extent of the transactions entered in the ordinary course of business with the companies in which I hold directorship.

There are no financing arrangements whereby I or any of my relatives have financed the purchase or sale of any securities of the Company directly or indirectly, other than in the normal course of the business of the financing entity during the period of preceding six months, except as disclosed below:



Nil

KK. I hereby certify that except as disclosed below, there are no financing arrangements whereby I or any of my relatives have financed the purchase or sale of any securities of the Subsidiary of the Company directly or indirectly, other than in the normal course of the business of the financing entity during the period of preceding six months:

Nil

LL. None of my relatives hold or has held in the preceding two years, any office or place of profit in the Company or its subsidiary or associate companies.

Name of Person	Particulars	Date of Appointment	Date of resignation	Relation
Ranjana Ranawat	Director	29.01.2019	22.09.2021	Mother
	Director	25.03.2022	23.08.2022	
Narayan Das Rathi	Director	19.08.2022	NA	Husband

MM. Except as stated below, I have not engaged in sale or purchase of securities of the Company within three years of filing the Draft Red Herring Prospectus/ Red Herring Prospectus/ Prospectus with the Stock Exchange and any other authority, as applicable, which in aggregate is equal or greater than 1% of the pre-Issue capital of the Company:

Nature of transaction	Date	Total no. of Equity Shares purchased/ subscribed / sold	Name of the Transferee	% of pre-Issue Equity Share capital
MOA Subscription	17.04.2019	50000	NA	
Allotment of Shares	17.04.2019	207296	NA	
Allotment of Shares	08.02.2020	114954	NA	
Allotment of Shares	31.03.2021	140000	NA	
Share Transfer	23.03.2022	50000	Mr. Garaboina Sudhakar	
		300000	Mr. Harish Vyas	
		80000	Ms. Jagtap Renuka Bai	
		222500	Mr. Kaithi Bharat Yadav	
Share Transfer	01.11.2022	1294000	Ms. Ranjana Ranawat	

NN. I am not related to and do not have any relationship with any of the entities from whom the Company has acquired land or from whom the Company proposes to acquire land.

Atkar

Nil

OO. There is no arrangement or understanding with major shareholders, customers suppliers or others, pursuant to which I was appointed as a director of the Company, except as disclosed below:

Nil

PP. I have not entered into any contracts or arrangement with the Company relating to my appointment and remuneration, or providing for benefits upon termination of employment, except as disclosed below:

Nil

QQ. I or any other company with which I was associated as promoter, director or person in control, have not been prohibited by SEBI from accessing the capital market under any order or direction passed by SEBI or any regulatory authority or court/ tribunal inside court or outside India and no penalty has been imposed by SEBI or any other regulatory authority in India or abroad against me or any other company/firm with whom I am associated as a promoter/partner/director.

RR. I nor any of the ventures promoted by me or the companies with which I am, or have been associated with as a promoter or director have been identified as a wilful defaulter by the Reserve Bank of India ("RBI") or any other regulatory authorities.

SS. I am neither on the board nor associated in any manner with any company which has been identified as the vanishing company.

TT. I am not related to any director of the Company, except as disclosed below:

Name of the Director	Relationship
Narayan Das Rathi	Husband

UU. I am not related to any other promoter or director, key management persons or any person to whom the Company has made any loans and advances or sundry debtors of the Company, except as disclosed below:

Nil

VV. I am interested as a Director/ Officer in the following companies, in addition to our Company:

Name of Company	Position
NA	NA

WW. I was not associated with any public or rights issue.

XX. I have not dissociated myself from any Company or venture in the last three years save and except the following:

Nil



YY. There is no company, partnership firm, HUF, sole proprietorship or other business entities or ventures in which I am interested and which is in the same line of business as the Company and there is no potential conflict of interest with the Company save and except the following:

Name of LLP	Designation
Osiyan Infra Developers LLP	Designated Partner

ZZ. I will not receive any portion of the proceeds from the proposed Issue of the Company.

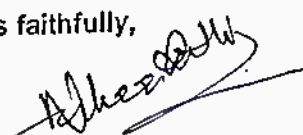
I am familiar with the requirements and restrictions on public communications, as stated in the SEBI (ICDR) Regulations, as amended (and summarised in the memorandum on publicity guidelines circulated by the legal counsel), and agree to abide by the same.

I confirm that I will immediately inform the Lead Manager appointed in respect of the Issue, of any changes to the above information until the date when the Equity Shares offered in this Issue receive final listing and trading approval from the Stock Exchange and commence trading on the Stock Exchange. In the absence of any such communication from us, the above information should be taken as updated information until the commencement of listing and trading on the Stock Exchange.

I hereby authorize you to deliver this certificate to the SEBI, Stock Exchange, Registrar of Companies, Telangana at Hyderabad and other statutory, regulatory or governmental authority, as may be required. This certificate may be relied on by the Lead Manager and the legal advisor in relation to the Issue in conducting and documenting their investigation of the affairs of the Company in connection with the Issue and for the purpose of any defence the Lead Manager may wish to advance in any claim or proceeding in connection with the Issue.

I also consent to the extracts of this certificate being used for disclosure in the Offer Documents to be issued by the Company in relation to the Issue and other Issue related materials. This certificate may be produced in any actual or potential proceeding or actual or potential dispute relating to or connected with the Issue or otherwise in connection with the Issue.

Yours faithfully,


NEIHAA RATHI
Wholetime Director
DIN: 05274847

Cc to:

Legal counsel to the Issue

T&S Law

Near VVIP Mall, Raj Nagar Extension,

Ghaziabad – 201 017

Uttar Pradesh, India

Alleged

NARAYAN DAS RATHI

H. No 14-6-435, Nagarkhane , Nampally, Begum Bazar, Hyderabad-500 012, Telangana
Mobile No-91+ 9291600000, Email id-ndrathi1977@gmail.com

Consolidated Declaration from the Executive / Non – Executive Directors

Date: 27th July, 2023

To
The Board of Directors
Srivari Spices and Foods Limited
Shed No. 5-105/4/A, Sy. No. 234/A.
Sriram Industrial Area,
Kattedan, Jalpally
Hyderabad 500 077,
Telangana, India

GYR Capital Advisors Private Limited
428, Gala Empire, Near JB Tower,
Drive in Road, Thaltej,
Ahemdabad-380 054,
Gujarat, India.
(GYR Capital Advisors Private Limited referred to as the "Lead Manager")

Dear Sir,

Sub: Proposed initial public offering of equity shares of face value Rs. 10 each ("Equity Shares") by Srivari Spices and Foods Limited ("Company") (referred to as the "Issue").

This is to certify the following:

- A. I am interested in the capacity of Director, to the extent of fees, if any, payable to me for attending meetings of the Board or Committee and reimbursement of travelling and other incidental expenses, if any, for such attendance as per the Articles of Association of the Company.
- B. I have not entered and shall not enter into any buy-back and/or standby arrangements directly or indirectly for purchase of equity shares of the Company with any person.
- C. There are no pending litigations in which I am involved or defaults to the financial institutions/banks, non-payment of statutory dues and dues towards instrument holder like debenture holder, fixed deposits, and arrears on cumulative preference share by me or the companies/ firms/any other entity promoted by me.
- D. There are no cases of pending litigations, defaults etc. and no lenders have taken action in respect of companies/ firms/ ventures with which I was associated in the past; in which my name continues to be associated with any particular litigation.

N. Drathi

- E. There is no litigation against me involving violation of statutory regulation or criminal offences and no penalty has been imposed against me by Securities and Exchange Board of India ("SEBI") or any regulatory authority in India/abroad. I have not violated the provisions of the Companies Act, 2013 and Companies Act, 1956 and have not been suspended by SEBI nor has any disciplinary action been taken by SEBI, except as mentioned below:

Nil

- F. There are no pending proceedings initiated for economic offences against me and in my capacity as a director, promoter of the companies/ firms promoted by me and there are no past cases in this regard in which the penalties were imposed by any authority.

- G. There are no adverse findings against me or entities connected with me, as regards compliance with securities law.

- H. I have neither been, nor currently am, on the board of directors of any company that was, or has been directed by any Registrar of Companies to be struck off from the rolls of such Registrar of Companies under Section 248 of the Companies Act. Further, I have not been identified as a director who has been disqualified to act as a director in terms of Section 164(2)(a) of the Companies Act ("Disqualified Director") and neither am I a proclaimed offender under Section 82 of the Code of Criminal Procedure, 1973, as amended ("Proclaimed Offender"), and my name does not feature in the lists of Disqualified Directors or the lists of Proclaimed Offenders released by various Registrars of Companies and the Ministry of Corporate Affairs ("MCA") and currently disclosed on the website of the MCA;

- I. I confirm that I have not been declared as a fraudulent borrower by the lending banks or financial institutions or consortium, in terms of the Reserve Bank of India (Frauds classification and reporting by commercial banks and select FIs) Directions, 2016, as amended, issued by the RBI by way of its circular dated July 1, 2016; and


- J. Except as disclosed below, there are no recovery proceedings initiated by the SEBI, order for disgorgement or monetary penalty issued by SEBI, non-compliance of any direction issued by the SEBI, or proceedings which have been remanded by the Securities Appellate Tribunal or court, probable cause for investigation, enquiry, adjudication, prosecution or other regulatory action that has been found against me by any authority, as referred to under the SEBI (Issuing Observations on Draft Offer Documents Pending Regulatory Actions) Order 2020 and no show cause notice has been issued to us, which is pending determination by any such authority, involving me:

Nil

- K. That, neither my name nor the name of the entity (ies) where I am associated, as Director/Promoter/Proprietor/Partner has appeared in the past and is presently not appearing in the RBI Defaulters List (www.cibil.com; www.watchoutinvestors.com). I shall immediately intimate the Company and the Lead Manager/ Legal Advisor in case of any changes/developments/amendments with regard to above, till the date when the Equity Shares from the proposed Issue of the Company, start trading on the SME Platform of National Stock Exchange of India Limited where the Equity Shares of the Company are proposed to be listed ("Stock Exchange").

N. N. N.

- L. There is no ongoing investigation or a pending case filed against me with regard to alleged commission of any offence which may have its effect on the business of the company. Further, no chargesheet has been filed against me with serious crimes like murder, rape, forgery, economic offences.
- M. I have not been declared as a fugitive economic offender under the Fugitive Economic Offenders Act, 2018. I shall immediately intimate the Company and the Lead Manager / legal advisor in case of any changes/developments/amendments with regard to above, till the date when the Equity Shares from the proposed Issue of the Company, start trading on the Stock Exchange where the Equity Shares of the Company are proposed to be listed;
- N. I am in compliance with the Companies (Significant Beneficial Ownership) Rules, 2018 and the details of the companies in which we hold significant beneficial ownership along with the details of my shareholding are as follows:
Nil
- O. I have no interest in the Company except to the extent of remuneration (if applicable) and reimbursement of expenses and to the extent of any equity shares of the Company held by me or my relatives and associates or held by the companies, firms and trusts in which I am interested as director, member, partner, and/or trustee, and to the extent of benefits arising out of such shareholding.
- P. I undertake that the details related to my education, work experience as mentioned below in my profile in the chapter titled "Our Management" of the Draft Red Herring Prospectus/ Red Herring Prospectus/ Prospectus to be filed before the Stock Exchange and any other regulatory authorities is true and correct. I further declare that the details related to my profile as well as remuneration as mentioned below are true and correct.
- Q. I have not been debarred from accessing the capital market by SEBI or any other regulatory authority;
- R. I further confirm, that the entities of which, I am/was a promoter/director/Person in control (as defined in the SEBI (Issue of Capital and Disclosure Requirement), Regulations, 2018, as amended ("SEBI (ICDR) Regulations") are not debarred from accessing the capital market under any order or directions passed by the SEBI or any other regulatory authority or court/tribunal inside or outside India except:-
Nil
- S. I further confirm that I am / was not a director of any company whose shares were suspended from trading on recognised stock exchange(s) or under any order or directions issued by the stock exchange(s)/ SEBI/ other regulatory authority during my association with the said company in the last 5 years except as mentioned below:
Nil
- T. I am/was not a director of any entity, whose shares were delisted from any of the recognised stock exchange(s) in India, except as mentioned below:

N.O. 

Nil

- U. I further certify that following is my shareholding in the Company and its subsidiary as on date of the Draft Red Herring Prospectus/ Red Herring Prospectus/ Prospectus:

Shareholding	Number of Equity Shares (pre - Issue)	Percentage (in %)
Shareholding in Company	2,536,250	50.73
Shareholding in Subsidiary	NA	NA

- V. I am not interested in the appointment of any person(s) acting as underwriters, Lead Manager, registrar, legal advisor and bankers to the proposed Issue or any such intermediary appointed in connection with the proposed Issue.

- W. Neither I nor my relatives are a beneficiary of or interested in any loan or advance given by the Company to any Person(s)/ Company(ies) nor I have granted any loan or advance to the Company, except as stated below.

Nil

- X. I have not entered into any service contracts with the Company providing for benefits upon termination of my employment, except as stated below:

Nil

- Y. It is further certified that the company or firm in which I have an interest, do not have interest in the promotion of the Company.

- Z. I am interested in the promotion of the Company.

- AA. Neither I, nor any company or firm in which I have interest, have been paid for the promotion or formation of the Company by any person, or induced by any person to become, or qualify as, director of the Company.

- BB. Neither I nor any of my relatives are interested in any property acquired by the Company or proposed to be acquired by the Company except the following:

Nil

- CC. I further confirm that the Company has not purchased any property in which I or any of my relatives had or have a direct or indirect interest or in respect of any payment thereof except the following:

Nil

Not paid

- DD. I have not been paid any amount of compensation by the Company pursuant to any bonus or profit sharing plan.
- EE. I do not hold any warrants, employee stock options or other convertible instruments in the Company as of the date of this Certificate.
- FF. None of my relatives or entities in which I am associated as promoter, director, partner, proprietor or trustee, hold any Equity Shares, warrants or other convertible instruments in the Company as of the date of this Certificate.

Name of the Person	Relation	Type of Shares	No of Shares	Percentage of Shareholding
Neihaa Rathi	Wife	Equity Shares	24,58,750	49.18

- GG. I further confirm that neither I nor any of my relatives, have directly or indirectly entered into any financial arrangement, to finance the purchase by any other person of securities of the Company other than in the normal course of business of the financing entity during the period of six months immediately preceding the date of filing of Draft Red Herring Prospectus/ Red Herring Prospectus/ Prospectus with the Stock Exchange.
- HH. It is further certified that neither my relatives nor I have directly or indirectly undertaken or financed any transactions in the securities of the Company during the last six months, except the following.

Nature of transaction	Date of Transaction	Type of Shares/	Name of Transferee	No of Shares
Transfer	23-03-2022	Equity Shares	Ms. Anjali More	220000
			Mr. Chiluka Mahesh	150000
			Ms. Kalavathi Kakda	150000
Allotment	01.11.2022		NA	976730
Share Transfer	01.11.2022		Ashwini Ambaraju	299000
Share Transfer	01.11.2022		Harish Prasad Somani	99000
Share Transfer	01.11.2022		Kanta Bai	99000
Share Transfer	01.11.2022		Susheela Bai	180000
Share Transfer	01.11.2022		Vishnukant Rao Nanure	119000
Share Transfer	01.11.2022		Venkatesh Etlkyala	129000
Share Transfer	01.11.2022	Narayan Das Rathi HUF	114520	

N. O. Rathi

Nature of transaction	Name of the Person	Relation	Date	Total no. of Equity Shares purchased / subscribed / sold	Name of the Transferee
MOA Subscription	Nelha a Rathi	Wife	17.04.2019	50000	NA
Allotment of Shares			17.04.2019	207296	NA
Allotment of Shares			08.02.2020	114954	NA
Allotment of Shares			31.03.2021	140000	NA
Share Transfer			23.03.2022	50000	Mr. Garaboina Sudhakar
				300000	Mr. Harish Vyas
				80000	Ms. Jagtap Renuka Bai
				222500	Mr. Kaithi Bharat Yadav
Share Transfer	01.11.2022	1294000	Ms. Ranjana Ranawat		

- II. I further confirm that I am not associated as promoter / director / partner / proprietor of any firm that is/ was associated with securities related business and registered with SEBI except as mentioned below, and no outstanding action has been initiated against me by SEBI in the past five years:
Nil

JJ. Litigation

This is to certify that there are no outstanding litigations towards tax liabilities or any criminal/ civil prosecution for any offences (irrespective of whether they are specified under paragraph (i) of part 1 of Schedule V of the Companies Act, 2013), violation of statutory regulations, disputes, defaults, non-payment of statutory dues, penalties imposed on me in the past by any regulatory or statutory authority, proceedings initiated for economic offences against or in respect of me as an individual or any company, firm, venture or Collective Investment Scheme with which I am or have been associated in the past as promoter, partner, trustee or major shareholder save and except the following.
Nil

Nelha Rathi

Default to banks or financial institutions / Roll over / Re-scheduling of loans or any other liability
Nil

Further, no lenders have taken action in respect of companies/ firms/ ventures with which I was associated in the past; in which my name continues to be associated with any particular litigation(s), except the following:
Nil

Guarantees given
Nil

Further there are no show cause or legal notices or any other legal or regulatory proceedings or investigations known to be initiated or contemplated against me except as follows:
Nil

I certify that none of the above litigation has any adverse effect on the financial performance of the Company, except the following:
Nil

It is further certified that I have no interest in the Company except to the extent of remuneration and reimbursement of expenses and to the extent of any equity shares of the Company held by me or my relatives (as defined under 2(77) of the Companies Act 2013) (hereinafter referred as "Relatives") and associates or held by the companies, firms and trusts in which I am interested as promoter, director, member, partner, and/or trustee, and to the extent of benefits arising out of such shareholding and to the extent of the transactions entered in the ordinary course of business with the companies in which I hold directorship.

There are no financing arrangements whereby I or any of my relatives have financed the purchase or sale of any securities of the Company directly or indirectly, other than in the normal course of the business of the financing entity during the period of preceding six months, except as disclosed below:
Nil

KK. I hereby certify that except as disclosed below, there are no financing arrangements whereby I or any of my relatives have financed the purchase or sale of any securities of the Subsidiary of the Company directly or indirectly, other than in the normal course of the business of the financing entity during the period of preceding six months:
Nil

LL. None of my relatives hold or has held in the preceding two years, any office or place of profit in the Company or its subsidiary or associate companies.

Name of Person	Particulars	Date of Appointment	Date of resignation	Relation
Ranjana Ranawat	Director	First Director	22.09.2021	Spouse's
	Director	25.03.2022	23.08.2022	Mother
Neihaa Rathi	Director	First Director	NA	Wife

Neihaa Rathi

MM. Except as stated below, I have not engaged in sale or purchase of securities of the Company within three years of filing the Draft Red Herring Prospectus/ Red Herring Prospectus/ Prospectus with the Stock Exchange and any other authority, as applicable, which in aggregate is equal or greater than 1% of the pre-Issue capital of the Company:

Nature of transaction	Date	Total no. of Equity Shares purchased/ subscribed / sold	Name of Transferee	% of pre-Issue Equity Share capital
Allotment	01.11.2022	976730	NA	
Share Transfer	01.11.2022	299000	Ashwini Ambaraju	
Share Transfer	01.11.2022	99000	Harish Prasad Somani	
Share Transfer	01.11.2022	99000	Kanta Bai	
Share Transfer	01.11.2022	180000	Susheela Bai	
Share Transfer	01.11.2022	119000	Vishnukant Rao Nanure	
Share Transfer	01.11.2022	129000	Venkatesh Etikyala	
Share Transfer	01.11.2022	114520	Narayan Das Rathi HUF	

NN. I am not related to and do not have any relationship with any of the entities from whom the Company has acquired land or from whom the Company proposes to acquire land.
Nil

OO. There is no arrangement or understanding with major shareholders, customers, suppliers or others, pursuant to which I was appointed as a director of the Company, except as disclosed below:
Nil

PP. I have not entered into any contracts or arrangement with the Company relating to my appointment and remuneration, or providing for benefits upon termination of employment, except as disclosed below:
Nil

QQ. I or any other company with which I was associated as promoter, director or person in control, have not been prohibited by SEBI from accessing the capital market under any order or direction passed by SEBI or any regulatory authority or court/ tribunal inside court or outside India and no penalty has been imposed by SEBI or any other regulatory authority in India or abroad against me or any other company/firm with whom I am associated as a promoter/partner/director.

RR. I nor any of the ventures promoted by me or the companies with which I am, or have been associated with as a promoter or director have been identified as a wilful defaulter by the Reserve Bank of India ("RBI") or any other regulatory authorities.

N.D. Ravi

SS. I am neither on the board nor associated in any manner with any company which has been identified as the vanishing company.

TT. I am not related to any director of the Company, except as disclosed below:

Name of the Director	Relationship
Neihaa Rathi	Wife

UU. I am not related to any other promoter or director, key management persons or any person to whom the Company has made any loans and advances or sundry debtors of the Company, except as disclosed below:
Nil

VV. I am interested as a Director/ Officer in the following companies, in addition to our Company:
Nil

WW. I was not associated with any public or rights issue.

XX. I have not dissociated myself from any Company or venture in the last three years save and except the following:

S. No.	Name of the Company	Date of Cessation
1.	Access Retail Private Limited	25/08/2022
2.	Intelifocus It Solutions Private Limited	23/07/2022

YY. There is no company, partnership firm, HUF, sole proprietorship or other business entities or ventures in which I am interested and which is in the same line of business as the Company and there is no potential conflict of interest with the Company save and except the following:
Nil

ZZ. I will not receive any portion of the proceeds from the proposed Issue of the Company.

I am familiar with the requirements and restrictions on public communications, as stated in the SEBI (ICDR) Regulations, as amended (and summarised in the memorandum on publicity guidelines circulated by the legal counsel), and agree to abide by the same.

I confirm that I will immediately inform the Lead Manager appointed in respect of the Issue, of any changes to the above information until the date when the Equity Shares offered in this Issue receive final listing and trading approval from the Stock Exchange and commence trading on the Stock Exchange. In the absence of any such communication from us, the above information should be taken as updated information until the commencement of listing and trading on the Stock Exchange.

I hereby authorize you to deliver this certificate to the SEBI, Stock Exchange, Registrar of Companies, Telangana at Hyderabad and other statutory, regulatory or governmental authority, as may be required. This certificate may be relied on by the Lead Manager and the legal advisor in relation to the Issue in conducting and documenting their investigation of the affairs of the

Neihaa Rathi

Company and there is no potential conflict of interest with the Company save and except the following:

Nil

ZZ. I will not receive any portion of the proceeds from the proposed Issue of the Company.


I am familiar with the requirements and restrictions on public communications, as stated in the SEBI (ICDR) Regulations, as amended (and summarised in the memorandum on publicity guidelines circulated by the legal counsel), and agree to abide by the same.

I confirm that I will immediately inform the Lead Manager appointed in respect of the Issue, of any changes to the above information until the date when the Equity Shares offered in this Issue receive final listing and trading approval from the Stock Exchange and commence trading on the Stock Exchange. In the absence of any such communication from us, the above information should be taken as updated information until the commencement of listing and trading on the Stock Exchange.

I hereby authorize you to deliver this certificate to the SEBI, Stock Exchange, Registrar of Companies, Telangana at Hyderabad and other statutory, regulatory or governmental authority, as may be required. This certificate may be relied on by the Lead Manager and the legal advisor in relation to the Issue in conducting and documenting their investigation of the affairs of the Company in connection with the Issue and for the purpose of any defence the Lead Manager may wish to advance in any claim or proceeding in connection with the Issue.

I also consent to the extracts of this certificate being used for disclosure in the Offer Documents to be issued by the Company in relation to the Issue and other Issue related materials. This certificate may be produced in any actual or potential proceeding or actual or potential dispute relating to or connected with the Issue or otherwise in connection with the Issue.

Yours faithfully,


NARAYAN DAS RATHI
Wholetime Director
DIN: 09065949

Cc to:

Legal counsel to the Issue
T&S Law
Near VVIP Mall, Raj Nagar Extension,
Ghaziabad - 201 017,
Uttar Pradesh, India

RASHIDA AHMEDABADWALA YOUNUS

Flat no 502, 5th Floor. Trident, Tower, Manovikas Nagar, RTC, Colony, Trimulgherry,
Tirumalagiri, Hyderabad Telangana 500 015
Mobile No-9962109074, Email.id- rashidayunus96@gmail.com

Consolidated Declaration from the Executive/ Non - Executive Directors

Date: 27th July, 2023

To
The Board of Directors
Srivari Spices and Foods Limited
Shed No. 5-105/4/A, Sy. No. 234/A.
Sriram Industrial Area,
Kattedan, Jalpally
Hyderabad 500 077,
Telangana, India

GYR Capital Advisors Private Limited
428, Gala Empire, Near JB Tower,
Drive in Road, Thaltej,
Ahemdabad-380 054,
Gujarat, India.
(GYR Capital Advisors Private Limited referred to as the "Lead Manager")

Dear Sir,

Sub: Proposed initial public offering of equity shares of face value Rs. 10 each ("Equity Shares") by Srivari Spices and Foods Limited ("Company") (referred to as the "Issue").

This is to certify the following:

- A. I am interested in the capacity of Director, to the extent of fees, if any, payable to me for attending meetings of the Board or Committee and reimbursement of travelling and other incidental expenses, if any, for such attendance as per the Articles of Association of the Company.
- B. I have not entered and shall not enter into any buy-back and/or standby arrangements directly or indirectly for purchase of equity shares of the Company with any person.
- C. There are no pending litigations in which I am involved or defaults to the financial institutions/banks, non-payment of statutory dues and dues towards instrument holder like debenture holder, fixed deposits, and arrears on cumulative preference share by me or the companies/ firms/any other entity promoted by me.

Rashida

D. There are no cases of pending litigations, defaults etc. and no lenders have taken action in respect of companies/ firms/ ventures with which I was associated in the past; in which my name continues to be associated with any particular litigation.

E. There is no litigation against me involving violation of statutory regulation or criminal offences and no penalty has been imposed against me by Securities and Exchange Board of India ("SEBI") or any regulatory authority in India/abroad. I have not violated the provisions of the Companies Act, 2013 and Companies Act, 1956 and have not been suspended by SEBI nor has any disciplinary action been taken by SEBI, except as mentioned below:

Nil

F. There are no pending proceedings initiated for economic offences against me and in my capacity as a director, promoter of the companies/ firms promoted by me and there are no past cases in this regard in which the penalties were imposed by any authority.

G. There are no adverse findings against me or entities connected with me, as regards compliance with securities law.

H. I have neither been, nor currently am, on the board of directors of any company that was, or has been directed by any Registrar of Companies to be struck off from the rolls of such Registrar of Companies under Section 248 of the Companies Act. Further, I have not been identified as a director who has been disqualified to act as a director in terms of Section 164(2)(a) of the Companies Act ("Disqualified Director") and neither am I a proclaimed offender under Section 82 of the Code of Criminal Procedure, 1973, as amended ("Proclaimed Offender"), and my name does not feature in the lists of Disqualified Directors or the lists of Proclaimed Offenders released by various Registrars of Companies and the Ministry of Corporate Affairs ("MCA") and currently disclosed on the website of the MCA;

I. I confirm that I have not been declared as a fraudulent borrower by the lending banks or financial institutions or consortium, in terms of the Reserve Bank of India (Frauds classification and reporting by commercial banks and select FIs) Directions, 2016, as amended, issued by the RBI by way of its circular dated July 1, 2016; and

J. Except as disclosed below, there are no recovery proceedings initiated by the SEBI, order for disgorgement or monetary penalty issued by SEBI, non-compliance of any direction issued by the SEBI, or proceedings which have been remanded by the Securities Appellate Tribunal or court, probable cause for investigation, enquiry, adjudication, prosecution or other regulatory action that has been found against me by any authority, as referred to under the SEBI (Issuing Observations on Draft Offer Documents Pending Regulatory Actions) Order 2020 and no show cause notice has been issued to us, which is pending determination by any such authority, involving me:

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Nil

- K. That, neither my name nor the name of the entity (ies) where I am associated, as Director/Promoter/Proprietor/Partner has appeared in the past and is presently not appearing in the RBI Defaulters List (www.cibil.com; www.watchoutinvestors.com). I shall immediately intimate the Company and the Lead Manager/ Legal Advisor in case of any changes/developments/amendments with regard to above, till the date when the Equity Shares from the proposed Issue of the Company, start trading on the SME Platform of National Stock Exchange of India Limited where the Equity Shares of the Company are proposed to be listed ("Stock Exchange").
- L. There is no ongoing investigation or a pending case filed against me with regard to alleged commission of any offence which may have its effect on the business of the company. Further, no chargesheet has been filed against me with serious crimes like murder, rape, forgery, economic offences.
- M. I have not been declared as a fugitive economic offender under the Fugitive Economic Offenders Act, 2018. I shall immediately intimate the Company and the Lead Manager / legal advisor in case of any changes/developments/amendments with regard to above, till the date when the Equity Shares from the proposed Issue of the Company, start trading on the Stock Exchange where the Equity Shares of the Company are proposed to be listed;
- N. I am in compliance with the Companies (Significant Beneficial Ownership) Rules, 2018 and the details of the companies in which we hold significant beneficial ownership along with the details of my shareholding are as follows: Nil
- O. I have no interest in the Company except to the extent of remuneration (if applicable) and reimbursement of expenses and to the extent of any equity shares of the Company held by me or my relatives and associates or held by the companies, firms and trusts in which I am interested as director, member, partner, and/or trustee, and to the extent of benefits arising out of such shareholding.
- P. I undertake that the details related to my education, work experience as mentioned below in my profile in the chapter titled "Our Management" of the Draft Red Herring Prospectus/ Red Herring Prospectus/ Prospectus to be filed before the Stock Exchange and any other regulatory authorities is true and correct. I further declare that the details related to my profile as well as remuneration as mentioned below are true and correct.
- Q. I have not been debarred from accessing the capital market by SEBI or any other regulatory authority;
- R. I further confirm, that the entities of which, I am/was a promoter/director/Person in control (as defined in the SEBI (Issue of Capital and Disclosure Requirement), Regulations, 2018, as amended ("SEBI (ICDR) Regulations")) are not debarred from accessing the

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capital market under any order or directions passed by the SEBI or any other regulatory authority or court/tribunal inside or outside India except:-
Nil

S. I further confirm that I am / was not a director of any company whose shares were suspended from trading on recognised stock exchange(s) or under any order or directions issued by the stock exchange(s)/ SEBI/ other regulatory authority during my association with the said company in the last 5 years except as mentioned below:
Nil

T. I am/was not a director of any entity, whose shares were delisted from any of the recognised stock exchange(s) in India, except as mentioned below:
Nil

U. I further certify that following is my shareholding in the Company and its subsidiary as on date of the Draft Red Herring Prospectus/ Red Herring Prospectus/ Prospectus:

Shareholding	Number of Equity Shares (pre - Issue)	Percentage (in %)
Shareholding in Company	Nil	Nil
Shareholding in Subsidiary	Nil	Nil

V. I am not interested in the appointment of any person(s) acting as underwriters, Lead Manager, registrar, legal advisor and bankers to the proposed Issue or any such intermediary appointed in connection with the proposed Issue.

W. Neither I nor my relatives are a beneficiary of or interested in any loan or advance given by the Company to any Person(s)/ Company(ies) nor I have granted any loan or advance to the Company, except as stated below.
Nil

X. I have not entered into any service contracts with the Company providing for benefits upon termination of my employment, except as stated below:
Nil

Y. It is further certified that the company or firm in which I have an interest, do not have interest in the promotion of the Company.

Z. I am interested in the promotion of the Company.

Rashida

- AA. Neither I, nor any company or firm in which I have interest, have been paid for the promotion or formation of the Company by any person, or induced by any person to become, or qualify as, director of the Company.
- BB. Neither I nor any of my relatives are interested in any property acquired by the Company or proposed to be acquired by the Company except the following:
Nil
- CC. I further confirm that the Company has not purchased any property in which I or any of my relatives had or have a direct or indirect interest or in respect of any payment thereof except the following:
Nil
- DD. I have not been paid any amount of compensation by the Company pursuant to any bonus or profit sharing plan.
- EE. I do not hold any warrants, employee stock options or other convertible instruments in the Company as of the date of this Certificate.
- FF. None of my relatives or entities in which I am associated as promoter, director, partner, proprietor or trustee, hold any Equity Shares, warrants or other convertible instruments in the Company as of the date of this Certificate.

Name of the Person	Relation	Type of Shares	No of Shares	Percentage of Shareholding
Nil	Nil	Nil	Nil	Nil

- GG. I further confirm that neither I nor any of my relatives, have directly or indirectly entered into any financial arrangement, to finance the purchase by any other person of securities of the Company other than in the normal course of business of the financing entity during the period of six months immediately preceding the date of filing of Draft Red Herring Prospectus/ Red Herring Prospectus/ Prospectus with the Stock Exchange.
- HH. It is further certified that neither my relatives nor I have directly or indirectly undertaken or financed any transactions in the securities of the Company during the last six months, except the following.

Nature of transaction	Date of Transaction	Type of Shares/	Name of Transferee	No of Shares
Nil	Nil	Nil	Nil	Nil

Rashid

Nature of transaction	Name of the Person	Relation	Date	Total no. of Equity Shares purchased/ subscribed / sold	Name of the Transferee
Nil	Nil	Nil	Nil	Nil	Nil

II. I further confirm that I am not associated as promoter / director / partner / proprietor of any firm that is/ was associated with securities related business and registered with SEBI except as mentioned below, and no outstanding action has been initiated against me by SEBI in the past five years: Nil

II. Litigation

This is to certify that there are no outstanding litigations towards tax liabilities or any criminal/ civil prosecution for any offences (irrespective of whether they are specified under paragraph (i) of part 1 of Schedule V of the Companies Act, 2013), violation of statutory regulations, disputes, defaults, non-payment of statutory dues, penalties imposed on me in the past by any regulatory or statutory authority, proceedings initiated for economic offences against or in respect of me as an individual or any company, firm, venture or Collective Investment Scheme with which I am or have been associated in the past as promoter, partner, trustee or major shareholder save and except the following:
Nil

Default to banks or financial institutions / Roll over / Re-scheduling of loans or any other liability
Nil

Further, no lenders have taken action in respect of companies/ firms/ ventures with which I was associated in the past; in which my name continues to be associated with any particular litigation(s), except the following:
Nil

Guarantees given
Nil

Further there are no show cause or legal notices or any other legal or regulatory proceedings or investigations known to be initiated or contemplated against me except as follows:
Nil

I certify that none of the above litigation has any adverse effect on the financial performance of the Company, except the following:
Nil

Rashida

It is further certified that I have no interest in the Company except to the extent of remuneration and reimbursement of expenses and to the extent of any equity shares of the Company held by me or my relatives (as defined under 2(77) of the Companies Act 2013) (hereinafter referred as "Relatives") and associates or held by the companies, firms and trusts in which I am interested as promoter, director, member, partner, and/or trustee, and to the extent of benefits arising out of such shareholding and to the extent of the transactions entered in the ordinary course of business with the companies in which I hold directorship.

There are no financing arrangements whereby I or any of my relatives have financed the purchase or sale of any securities of the Company directly or indirectly, other than in the normal course of the business of the financing entity during the period of preceding six months, except as disclosed below:
Nil

KK. I hereby certify that except as disclosed below, there are no financing arrangements whereby I or any of my relatives have financed the purchase or sale of any securities of the Subsidiary of the Company directly or indirectly, other than in the normal course of the business of the financing entity during the period of preceding six months:
Nil

LL. None of my relatives hold or has held in the preceding two years, any office or place of profit in the Company or its subsidiary or associate companies.

Name of Person	Particulars	Date of Appointment	Date of resignation	Relation
Nil	Nil	Nil	Nil	Nil

MM. Except as stated below, I have not engaged in sale or purchase of securities of the Company within three years of filing the Draft Red Herring Prospectus/ Red Herring Prospectus/ Prospectus with the Stock Exchange and any other authority, as applicable, which in aggregate is equal or greater than 1% of the pre-Issue capital of the Company:

Nature of transaction	Date	Total no. of Equity Shares purchased/ subscribed / sold	Name of Transferee	% of pre-Issue Equity Share capital
Nil	Nil	Nil	Nil	Nil

NN. I am not related to and do not have any relationship with any of the entities from whom the Company has acquired land or from whom the Company proposes to acquire land.
Nil

Rashida

OO. There is no arrangement or understanding with major shareholders, customers, suppliers or others, pursuant to which I was appointed as a director of the Company, except as disclosed below:
Nil

PP. I have not entered into any contracts or arrangement with the Company relating to my appointment and remuneration, or providing for benefits upon termination of employment, except as disclosed below: Nil

QQ. I or any other company with which I was associated as promoter, director or person in control, have not been prohibited by SEBI from accessing the capital market under any order or direction passed by SEBI or any regulatory authority or court/ tribunal inside court or outside India and no penalty has been imposed by SEBI or any other regulatory authority in India or abroad against me or any other company/firm with whom I am associated as a promoter/partner/director.

RR. I nor any of the ventures promoted by me or the companies with which I am, or have been associated with as a promoter or director have been identified as a wilful defaulter by the Reserve Bank of India ("RBI") or any other regulatory authorities.

SS. I am neither on the board nor associated in any manner with any company which has been identified as the vanishing company.

TT. I am not related to any director of the Company, except as disclosed below:

Name of the Director	Relationship
Nil	Nil

UU. I am not related to any other promoter or director, key management persons or any person to whom the Company has made any loans and advances or sundry debtors of the Company, except as disclosed below:
Nil

VV. I am interested as a Director/ Officer in the following companies, in addition to our Company:

Name of Company	Position
Nil	Nil

WW. I was not associated with any public or rights issue.

XX. I have not dissociated myself from any Company or venture in the last three years save and except the following:
Nil

YY. There is no company, partnership firm, HUF, sole proprietorship or other business entities or ventures in which I am interested and which is in the same line of business as the

Rashida

Company and there is no potential conflict of interest with the Company save and except the following:

Nil

ZZ. I will not receive any portion of the proceeds from the proposed Issue of the Company.

I am familiar with the requirements and restrictions on public communications, as stated in the SEBI (ICDR) Regulations, as amended (and summarised in the memorandum on publicity guidelines circulated by the legal counsel), and agree to abide by the same.

I confirm that I will immediately inform the Lead Manager appointed in respect of the Issue, of any changes to the above information until the date when the Equity Shares offered in this Issue receive final listing and trading approval from the Stock Exchange and commence trading on the Stock Exchange. In the absence of any such communication from us, the above information should be taken as updated information until the commencement of listing and trading on the Stock Exchange.

I hereby authorize you to deliver this certificate to the SEBI, Stock Exchange, Registrar of Companies, Telangana at Hyderabad and other statutory, regulatory or governmental authority, as may be required. This certificate may be relied on by the Lead Manager and the legal advisor in relation to the Issue in conducting and documenting their investigation of the affairs of the Company in connection with the Issue and for the purpose of any defence the Lead Manager may wish to advance in any claim or proceeding in connection with the Issue.

I also consent to the extracts of this certificate being used for disclosure in the Offer Documents to be issued by the Company in relation to the Issue and other Issue related materials. This certificate may be produced in any actual or potential proceeding or actual or potential dispute relating to or connected with the Issue or otherwise in connection with the Issue.

Yours faithfully,

Rashida

RASHIDA AHMEDABADWALA YOUNUS

Director

DIN: 09767329

Cc to:

Legal counsel to the Issue
T&S Law
Near VVIP Mall, Raj Nagar Extension,
Ghaziabad - 201 017,
Uttar Pradesh, India

UDAY KIRAN REDDY SAMA
1-3-14/3A, Mekala Narayana Nagar, Near Munner Bridge Saradhi Nagar
Khamman Telangana 507001 India. Mobile No- 7075018070,
Email id- caudavkreddy2610@gmail.com

Consolidated Declaration from the Executive/ Non - Executive Directors

Date: 27th July, 2023

To
The Board of Directors
Srivari Spices and Foods Limited
Shed No. 5-105/4/A, Sy. No. 254/A,
Sriram Industrial Area,
Kattedan, Jalpally
Hyderabad 500 077,
Telangana, India

GYR Capital Advisors Private Limited
428, Gala Empire, Near JB Tower,
Drive in Road, Thaltej,
Ahemdabad-380 054,
Gujarat, India.
(GYR Capital Advisors Private Limited referred to as the "Lead Manager")

Dear Sir,

Sub: Proposed initial public offering of equity shares of face value Rs. 10 each ("Equity Shares") by Srivari Spices and Foods Limited ("Company") (referred to as the "Issue").

This is to certify the following:

- A. I am interested in the capacity of Director, to the extent of fees, if any, payable to me for attending meetings of the Board or Committee and reimbursement of travelling and other incidental expenses, if any, for such attendance as per the Articles of Association of the Company.
- B. I have not entered and shall not enter into any buy-back and/or standby arrangements directly or indirectly for purchase of equity shares of the Company with any person.
- C. There are no pending litigations in which I am involved or defaults to the financial institutions/banks, non-payment of statutory dues and dues towards instrument holder like debenture holder, fixed deposits, and arrears on cumulative preference share by me or the companies/ firms/any other entity promoted by me.



- D. There are no cases of pending litigations, defaults etc. and no lenders have taken action in respect of companies/ firms/ ventures with which I was associated in the past; in which my name continues to be associated with any particular litigation.
- E. There is no litigation against me involving violation of statutory regulation or criminal offences and no penalty has been imposed against me by Securities and Exchange Board of India ("SEBI") or any regulatory authority in India/abroad. I have not violated the provisions of the Companies Act, 2013 and Companies Act, 1956 and have not been suspended by SEBI nor has any disciplinary action been taken by SEBI, except as mentioned below:
Nil
- F. There are no pending proceedings initiated for economic offences against me and in my capacity as a director, promoter of the companies/ firms promoted by me and there are no past cases in this regard in which the penalties were imposed by any authority.
- G. There are no adverse findings against me or entities connected with me, as regards compliance with securities law.
- H. I have neither been, nor currently am, on the board of directors of any company that was, or has been directed by any Registrar of Companies to be struck off from the rolls of such Registrar of Companies under Section 248 of the Companies Act. Further, I have not been identified as a director who has been disqualified to act as a director in terms of Section 164(2)(a) of the Companies Act ("Disqualified Director") and neither am I a proclaimed offender under Section 82 of the Code of Criminal Procedure, 1973, as amended ("Proclaimed Offender"), and my name does not feature in the lists of Disqualified Directors or the lists of Proclaimed Offenders released by various Registrars of Companies and the Ministry of Corporate Affairs ("MCA") and currently disclosed on the website of the MCA;
- I. I confirm that I have not been declared as a fraudulent borrower by the lending banks or financial institutions or consortium, in terms of the Reserve Bank of India (Frauds classification and reporting by commercial banks and select FIs) Directions, 2016, as amended, issued by the RBI by way of its circular dated July 1, 2016; and
- J. Except as disclosed below, there are no recovery proceedings initiated by the SEBI, order for disgorgement or monetary penalty issued by SEBI, non-compliance of any direction issued by the SEBI, or proceedings which have been remanded by the Securities Appellate Tribunal or court, probable cause for investigation, enquiry, adjudication, prosecution or other regulatory action that has been found against me by any authority, as referred to under the SEBI (Issuing Observations on Draft Offer Documents Pending Regulatory Actions) Order 2020 and no show cause notice has been issued to us, which is pending determination by any such authority, involving me:
Nil
- K. That, neither my name nor the name of the entity (ies) where I am associated, as Director/Promoter/Proprietor/Partner has appeared in the past and is presently not

W. D. Jay

appearing in the RBI Defaulters List (www.cibil.com; www.watchoutinvestors.com). I shall immediately intimate the Company and the Lead Manager/ Legal Advisor in case of any changes/ developments/ amendments with regard to above, till the date when the Equity Shares from the proposed Issue of the Company, start trading on the SME Platform of National Stock Exchange of India Limited where the Equity Shares of the Company are proposed to be listed ("Stock Exchange").

- L. There is no ongoing investigation or a pending case filed against me with regard to alleged commission of any offence which may have its effect on the business of the company. Further, no chargesheet has been filed against me with serious crimes like murder, rape, forgery, economic offences.
- M. I have not been declared as a fugitive economic offender under the Fugitive Economic Offenders Act, 2018. I shall immediately intimate the Company and the Lead Manager / legal advisor in case of any changes/ developments/ amendments with regard to above, till the date when the Equity Shares from the proposed Issue of the Company, start trading on the Stock Exchange where the Equity Shares of the Company are proposed to be listed;
- N. I am in compliance with the Companies (Significant Beneficial Ownership) Rules, 2018 and the details of the companies in which we hold significant beneficial ownership along with the details of my shareholding are as follows: Nil
- O. I have no interest in the Company except to the extent of remuneration (if applicable) and reimbursement of expenses and to the extent of any equity shares of the Company held by me or my relatives and associates or held by the companies, firms and trusts in which I am interested as director, member, partner, and/or trustee, and to the extent of benefits arising out of such shareholding.
- P. I undertake that the details related to my education, work experience as mentioned below in my profile in the chapter titled "Our Management" of the Draft Red Herring Prospectus/ Red Herring Prospectus/ Prospectus to be filed before the Stock Exchange and any other regulatory authorities is true and correct. I further declare that the details related to my profile as well as remuneration as mentioned below are true and correct.
- Q. I have not been debarred from accessing the capital market by SEBI or any other regulatory authority;
- R. I further confirm, that the entities of which, I am/was a promoter/director/Person in control (as defined in the SEBI (Issue of Capital and Disclosure Requirement), Regulations, 2018, as amended ("SEBI (ICDR) Regulations")) are not debarred from accessing the capital market under any order or directions passed by the SEBI or any other regulatory authority or court/tribunal inside or outside India except:-
Nil
- S. I further confirm that I am / was not a director of any company whose shares were suspended from trading on recognised stock exchange(s) or under any order or directions

Wday

issued by the stock exchange(s)/ SEBI/ other regulatory authority during my association with the said company in the last 5 years except as mentioned below:
Nil

T. I am/was not a director of any entity, whose shares were delisted from any of the recognised stock exchange(s) in India, except as mentioned below:
Nil

U. I further certify that following is my shareholding in the Company and its subsidiary as on date of the Draft Red Herring Prospectus/ Red Herring Prospectus/ Prospectus:

Shareholding	Number of Equity Shares (pre - Issue)	Percentage (in %)
Shareholding in Company	Nil	Nil
Shareholding in Subsidiary	Nil	Nil

V. I am not interested in the appointment of any person(s) acting as underwriters, Lead Manager, registrar, legal advisor and bankers to the proposed Issue or any such intermediary appointed in connection with the proposed Issue.

W. Neither I nor my relatives are a beneficiary of or interested in any loan or advance given by the Company to any Person(s)/ Company(ies) nor I have granted any loan or advance to the Company, except as stated below.
Nil

X. I have not entered into any service contracts with the Company providing for benefits upon termination of my employment, except as stated below:
Nil

Y. It is further certified that the company or firm in which I have an interest, do not have interest in the promotion of the Company.

Z. I am interested in the promotion of the Company.

AA. Neither I, nor any company or firm in which I have interest, have been paid for the promotion or formation of the Company by any person, or induced by any person to become, or qualify as, director of the Company.

BB. Neither I nor any of my relatives are interested in any property acquired by the Company or proposed to be acquired by the Company except the following:
Nil

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CC. I further confirm that the Company has not purchased any property in which I or any of my relatives had or have a direct or indirect interest or in respect of any payment thereof except the following:
Nil

DD. I have not been paid any amount of compensation by the Company pursuant to any bonus or profit sharing plan.

EE. I do not hold any warrants, employee stock options or other convertible instruments in the Company as of the date of this Certificate.

FF. None of my relatives or entities in which I am associated as promoter, director, partner, proprietor or trustee, hold any Equity Shares, warrants or other convertible instruments in the Company as of the date of this Certificate.

Name of the Person	Relation	Type of Shares	No of Shares	Percentage of Shareholding
Nil	Nil	Nil	Nil	Nil

GG. I further confirm that neither I nor any of my relatives, have directly or indirectly entered into any financial arrangement, to finance the purchase by any other person of securities of the Company other than in the normal course of business of the financing entity during the period of six months immediately preceding the date of filing of Draft Red Herring Prospectus/ Red Herring Prospectus/ Prospectus with the Stock Exchange.

HH. It is further certified that neither my relatives nor I have directly or indirectly undertaken or financed any transactions in the securities of the Company during the last six months, except the following.

Nature of transaction	Date of Transaction	Type of Shares/	Name of Transferee	No of Shares
Nil	Nil	Nil	Nil	Nil

Nature of transaction	Name of the Person	Relation	Date	Total no. of Equity Shares purchased/ subscribed/ sold	Name of the Transferee
Nil	Nil	Nil	Nil	Nil	Nil

II. I further confirm that I am not associated as promoter / director / partner / proprietor of any firm that is/ was associated with securities related business and registered with SEBI except as mentioned below, and no outstanding action has been initiated against me by SEBI in the past five years: Nil

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II. **Litigation**

This is to certify that there are no outstanding litigations towards tax liabilities or any criminal/ civil prosecution for any offences (irrespective of whether they are specified under paragraph (i) of part 1 of Schedule V of the Companies Act, 2013), violation of statutory regulations, disputes, defaults, non-payment of statutory dues, penalties imposed on me in the past by any regulatory or statutory authority, proceedings initiated for economic offences against or in respect of me as an individual or any company, firm, venture or Collective Investment Scheme with which I am or have been associated in the past as promoter, partner, trustee or major shareholder save and except the following.

Default to banks or financial institutions / Roll over / Re-scheduling of loans or any other liability
Nil

Further, no lenders have taken action in respect of companies/ firms/ ventures with which I was associated in the past; in which my name continues to be associated with any particular litigation(s), except the following:
Nil

Guarantees given
Nil

Further there are no show cause or legal notices or any other legal or regulatory proceedings or investigations known to be initiated or contemplated against me except as follows:
Nil

I certify that none of the above litigation has any adverse effect on the financial performance of the Company, except the following:
Nil

It is further certified that I have no interest in the Company except to the extent of remuneration and reimbursement of expenses and to the extent of any equity shares of the Company held by me or my relatives (as defined under 2(77) of the Companies Act 2013) (hereinafter referred as "Relatives") and associates or held by the companies, firms and trusts in which I am interested as promoter, director, member, partner, and/or trustee, and to the extent of benefits arising out of such shareholding and to the extent of the transactions entered in the ordinary course of business with the companies in which I hold directorship.

There are no financing arrangements whereby I or any of my relatives have financed the purchase or sale of any securities of the Company directly or indirectly, other than in the normal course of the business of the financing entity during the period of preceding six months, except as disclosed below:
Nil



KK. I hereby certify that except as disclosed below, there are no financing arrangements whereby I or any of my relatives have financed the purchase or sale of any securities of the Subsidiary of the Company directly or indirectly, other than in the normal course of the business of the financing entity during the period of preceding six months:
Nil

LL. None of my relatives hold or has held in the preceding two years, any office or place of profit in the Company or its subsidiary or associate companies.

Name of Person	Particulars	Date of Appointment	Date of resignation	Relation
Nil	Nil	Nil	Nil	Nil

MM. Except as stated below, I have not engaged in sale or purchase of securities of the Company within three years of filing the Draft Red Herring Prospectus/ Red Herring Prospectus/ Prospectus with the Stock Exchange and any other authority, as applicable, which in aggregate is equal or greater than 1% of the pre-Issue capital of the Company:

Nature of transaction	Date	Total no. of Equity Shares purchased/ subscribed / sold	Name of Transferee	% of pre-Issue Equity Share capital
Nil	Nil	Nil	Nil	Nil

NN. I am not related to and do not have any relationship with any of the entities from whom the Company has acquired land or from whom the Company proposes to acquire land.
Nil

OO. There is no arrangement or understanding with major shareholders, customers, suppliers or others, pursuant to which I was appointed as a director of the Company, except as disclosed below:
Nil

PP. I have not entered into any contracts or arrangement with the Company relating to my appointment and remuneration, or providing for benefits upon termination of employment, except as disclosed below: Nil

QQ. I or any other company with which I was associated as promoter, director or person in control, have not been prohibited by SEBI from accessing the capital market under any order or direction passed by SEBI or any regulatory authority or court/ tribunal inside court or outside India and no penalty has been imposed by SEBI or any other regulatory

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authority in India or abroad against me or any other company/firm with whom I am associated as a promoter/partner/director.

RR. I, nor any of the ventures promoted by me or the companies with which I am, or have been associated with as a promoter or director have been identified as a wilful defaulter by the Reserve Bank of India ("RBI") or any other regulatory authorities.

SS. I am neither on the board nor associated in any manner with any company which has been identified as the vanishing company.

TT. I am not related to any director of the Company, except as disclosed below:

Name of the Director	Relationship
Nil	Nil

UU. I am not related to any other promoter or director, key management persons or any person to whom the Company has made any loans and advances or sundry debtors of the Company, except as disclosed below:
Nil

VV. I am interested as a Director/ Officer in the following companies, in addition to our Company:

Name of Company	Position
Nil	Nil

WW. I was not associated with any public or rights issue.

XX. I have not dissociated myself from any Company or venture in the last three years save and except the following:
Nil

YY. There is no company, partnership firm, HUF, sole proprietorship or other business entities or ventures in which I am interested and which is in the same line of business as the Company and there is no potential conflict of interest with the Company save and except the following:
Nil

ZZ. I will not receive any portion of the proceeds from the proposed Issue of the Company.

I am familiar with the requirements and restrictions on public communications, as stated in the SEBI (ICDR) Regulations, as amended (and summarised in the memorandum on publicity guidelines circulated by the legal counsel), and agree to abide by the same.

I confirm that I will immediately inform the Lead Manager appointed in respect of the Issue, of any changes to the above information until the date when the Equity Shares offered in this Issue receive final listing and trading approval from the Stock Exchange and commence trading on the

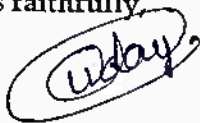


Stock Exchange. In the absence of any such communication from us, the above information should be taken as updated information until the commencement of listing and trading on the Stock Exchange.

I hereby authorize you to deliver this certificate to the SEBI, Stock Exchange, Registrar of Companies, Telangana at Hyderabad and other statutory, regulatory or governmental authority, as may be required. This certificate may be relied on by the Lead Manager and the legal advisor in relation to the Issue in conducting and documenting their investigation of the affairs of the Company in connection with the Issue and for the purpose of any defence the Lead Manager may wish to advance in any claim or proceeding in connection with the Issue.

I also consent to the extracts of this certificate being used for disclosure in the Offer Documents to be issued by the Company in relation to the Issue and other Issue related materials. This certificate may be produced in any actual or potential proceeding or actual or potential dispute relating to or connected with the Issue or otherwise in connection with the Issue.

Yours faithfully,



UDAY KIRAN REDDY SAMA

Director

Registration No: IDDB-NR-202304-044927

DIN: 09771391

Cc to:

Legal counsel to the Issue
T&S Law
Near VVIP Mall, Raj Nagar Extension,
Ghaziabad - 201 017,
Uttar Pradesh, India

Hari Puttumurthi

Consolidated Declaration from the Executive / Non – Executive Directors
[Number of Copies: One copy for the Lead Manager]

Date: 27th July, 2023

To
The Board of Directors
Srivari Spices and Foods Limited
Shed No. 5-105/4/A, Sy. No. 234/A.
Sriram Industrial Area,
Kattedan, Jalpally
Hyderabad 500 077,
Telangana, India

GYR Capital Advisors Private Limited
428, Gala Empire, Near JB Tower,
Drive in Road, Thaltej,
Ahemdabad-380 054,
Gujarat, India.
(GYR Capital Advisors Private Limited referred to as the "Lead Manager")

Dear Sir,

Sub: Proposed initial public offering of equity shares of face value Rs. 10 each ("Equity Shares") by Srivari Spices and Foods Limited ("Company") (referred to as the "Issue").

This is to certify the following:

- A. I am interested in the capacity of Director, to the extent of fees, if any, payable to me for attending meetings of the Board or Committee and reimbursement of travelling and other incidental expenses, if any, for such attendance as per the Articles of Association of the Company.
- B. I have not entered and shall not enter into any buy-back and/or standby arrangements directly or indirectly for purchase of equity shares of the Company with any person.
- C. There are no pending litigations in which I am involved or defaults to the financial institutions/banks, non-payment of statutory dues and dues towards instrument holder like debenture holder, fixed deposits, and arrears on cumulative preference share by me or the companies/ firms/any other entity promoted by me.
- D. There are no cases of pending litigations, defaults etc. and no lenders have taken action in respect of companies/ firms/ ventures with which I was associated in the past; in which my name continues to be associated with any particular litigation.
- E. There is no litigation against me involving violation of statutory regulation or criminal offences and no penalty has been imposed against me by Securities and Exchange

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Board of India ("SEBI") or any regulatory authority in India/abroad. I have not violated the provisions of the Companies Act, 2013 and Companies Act, 1956 and have not been suspended by SEBI nor has any disciplinary action been taken by SEBI, except as mentioned below:

Nil

- F. There are no pending proceedings initiated for economic offences against me and in my capacity as a director, promoter of the companies/ firms promoted by me and there are no past cases in this regard in which the penalties were imposed by any authority.
- G. There are no adverse findings against me or entities connected with me, as regards compliance with securities law.
- H. I have neither been, nor currently am, on the board of directors of any company that was, or has been directed by any Registrar of Companies to be struck off from the rolls of such Registrar of Companies under Section 248 of the Companies Act. Further, I have not been identified as a director who has been disqualified to act as a director in terms of Section 164(2)(a) of the Companies Act ("Disqualified Director") and neither am I a proclaimed offender under Section 82 of the Code of Criminal Procedure, 1973, as amended ("Proclaimed Offender"), and my name does not feature in the lists of Disqualified Directors or the lists of Proclaimed Offenders released by various Registrars of Companies and the Ministry of Corporate Affairs ("MCA") and currently disclosed on the website of the MCA;
- I. I confirm that I have not been declared as a fraudulent borrower by the lending banks or financial institutions or consortium, in terms of the Reserve Bank of India (Frauds classification and reporting by commercial banks and select FIs) Directions, 2016, as amended, issued by the RBI by way of its circular dated July 1, 2016; and
- J. Except as disclosed below, there are no recovery proceedings initiated by the SEBI, order for disgorgement or monetary penalty issued by SEBI, non-compliance of any direction issued by the SEBI, or proceedings which have been remanded by the Securities Appellate Tribunal or court, probable cause for investigation, enquiry, adjudication, prosecution or other regulatory action that has been found against me by any authority, as referred to under the SEBI (Issuing Observations on Draft Offer Documents Pending Regulatory Actions) Order 2020 and no show cause notice has been issued to us, which is pending determination by any such authority, involving me:
Nil
- K. That, neither my name nor the name of the entity (ies) where I am associated, as Director/Promoter/Proprietor/Partner has appeared in the past and is presently not appearing in the RBI Defaulters List (www.cibil.com; www.watchoutinvestors.com). I shall immediately intimate the Company and the Lead Manager/ Legal Advisor in case of any changes/developments/amendments with regard to above, till the date when the Equity Shares from the proposed Issue of the Company, start trading on the SME Platform of National Stock Exchange of India Limited where the Equity Shares of the Company are proposed to be listed ("Stock Exchange").
- L. There is no ongoing investigation or a pending case filed against me with regard to alleged commission of any offence which may have its effect on the business of the

P. H. Hanjirwar

company. Further, no chargesheet has been filed against me with serious crimes like murder, rape, forgery, economic offences.

- M. I have not been declared as a fugitive economic offender under the Fugitive Economic Offenders Act, 2018. I shall immediately intimate the Company and the Lead Manager / legal advisor in case of any changes/developments/amendments with regard to above, till the date when the Equity Shares from the proposed Issue of the Company, start trading on the Stock Exchange where the Equity Shares of the Company are proposed to be listed;
- N. I am in compliance with the Companies (Significant Beneficial Ownership) Rules, 2018 and the details of the companies in which we hold significant beneficial ownership along with the details of my shareholding are as follows: Nil
- O. I have no interest in the Company except to the extent of remuneration (if applicable) and reimbursement of expenses and to the extent of any equity shares of the Company held by me or my relatives and associates or held by the companies, firms and trusts in which I am interested as director, member, partner, and/or trustee, and to the extent of benefits arising out of such shareholding.
- P. I undertake that the details related to my education, work experience as mentioned below in my profile in the chapter titled "Our Management" of the Draft Red Herring Prospectus/ Red Herring Prospectus to be filed before the Stock Exchange and any other regulatory authorities is true and correct. I further declare that the details related to my profile as well as remuneration as mentioned below are true and correct.
- O. I have not been debarred from accessing the capital market by SEBI or any other regulatory authority;
- R. I further confirm, that the entities of which, I am/was a promoter/director/Person in control (as defined in the SEBI (Issue of Capital and Disclosure Requirement), Regulations, 2018, as amended ("SEBI (ICDR) Regulations") are not debarred from accessing the capital market under any order or directions passed by the SEBI or any other regulatory authority or court/tribunal inside or outside India except:-
Nil
- S. I further confirm that I am / was not a director of any company whose shares were suspended from trading on recognised stock exchange(s) or under any order or directions issued by the stock exchange(s)/ SEBI/ other regulatory authority during my association with the said company in the last 5 years except as mentioned below:
Nil
- T. I am/was not a director of any entity, whose shares were delisted from any of the recognised stock exchange(s) in India, except as mentioned below:
Nil
- U. I further certify that following is my shareholding in the Company and its subsidiary as on date of the Draft Red Herring Prospectus/ Red Herring Prospectus/ Prospectus:

Shareholding	Number of Equity Shares (pre -	Percentage (in %)
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Name of the Person	Relation	Type of Shares	No of Shares	Percentage of Shareholding
Nil	Nil	Nil	Nil	Nil

GG. I further confirm that neither I nor any of my relatives, have directly or indirectly entered into any financial arrangement, to finance the purchase by any other person of securities of the Company other than in the normal course of business of the financing entity during the period of six months immediately preceding the date of filing of Draft Red Herring Prospectus/ Red Herring Prospectus/ Prospectus with the Stock Exchange.

HH. It is further certified that neither my relatives nor I have directly or indirectly undertaken or financed any transactions in the securities of the Company during the last six months, except the following.

Nature of transaction	Date of Transaction	Type of Shares/	Name of Transferee	No of Shares
Nil	Nil	Nil	Nil	Nil

Nature of transaction	Name of the Person	Relation	Date	Total no. of Equity Shares purchased/ subscribed / sold	Name of the Transferee
Nil	Nil	Nil	Nil	Nil	Nil

II. I further confirm that I am not associated as promoter / director / partner / proprietor of any firm that is/ was associated with securities related business and registered with SEBI except as mentioned below, and no outstanding action has been initiated against me by SEBI in the past five years: Nil

JJ. Litigation

This is to certify that there are no outstanding litigations towards tax liabilities or any criminal/ civil prosecution for any offences (irrespective of whether they are specified under paragraph (i) of part 1 of Schedule V of the Companies Act, 2013), violation of statutory regulations, disputes, defaults, non-payment of statutory dues, penalties imposed on me in the past by any regulatory or statutory authority, proceedings initiated for economic offences against or in respect of me as an individual or any company, firm, venture or Collective Investment Scheme with which I am or have been associated in the past as promoter, partner, trustee or major shareholder save and except the following.

Nil

Default to banks or financial institutions / Roll over / Re-scheduling of loans or any other liability

Nil

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Further, no lenders have taken action in respect of companies/ firms/ ventures with which I was associated in the past; in which my name continues to be associated with any particular litigation(s), except the following:
Nil

Guarantees given
Nil

Further there are no show cause or legal notices or any other legal or regulatory proceedings or investigations known to be initiated or contemplated against me except as follows:
Nil

I certify that none of the above litigation has any adverse effect on the financial performance of the Company, except the following:
Nil

It is further certified that I have no interest in the Company except to the extent of remuneration and reimbursement of expenses and to the extent of any equity shares of the Company held by me or my relatives (as defined under 2(77) of the Companies Act 2013) (hereinafter referred as "Relatives") and associates or held by the companies, firms and trusts in which I am interested as promoter, director, member, partner, and/or trustee, and to the extent of benefits arising out of such shareholding and to the extent of the transactions entered in the ordinary course of business with the companies in which I hold directorship.

There are no financing arrangements whereby I or any of my relatives have financed the purchase or sale of any securities of the Company directly or indirectly, other than in the normal course of the business of the financing entity during the period of preceding six months, except as disclosed below:
Nil

KK. I hereby certify that except as disclosed below, there are no financing arrangements whereby I or any of my relatives have financed the purchase or sale of any securities of the Subsidiary of the Company directly or indirectly, other than in the normal course of the business of the financing entity during the period of preceding six months:
Nil

LL. None of my relatives hold or has held in the preceding two years, any office or place of profit in the Company or its subsidiary or associate companies.

Name of Person	Particulars	Date of Appointment	Date of resignation	Relation
Nil	Nil	Nil	Nil	Nil

MM. Except as stated below, I have not engaged in sale or purchase of securities of the Company within three years of filing the Draft Red Herring Prospectus/ Red Herring Prospectus/ Prospectus with the Stock Exchange and any other authority, as applicable, which in aggregate is equal or greater than 1% of the pre-issue capital of the Company:

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Nature of transaction	Date	Total no. of Equity Shares purchased/ subscribed / sold	Name of Transferee	% of pre-Issue Equity Share capital
Nil	Nil	Nil	Nil	Nil

NN. I am not related to and do not have any relationship with any of the entities from whom the Company has acquired land or from whom the Company proposes to acquire land.
Nil

OO. There is no arrangement or understanding with major shareholders, customers, suppliers or others, pursuant to which I was appointed as a director of the Company, except as disclosed below:
Nil

PP. I have not entered into any contracts or arrangement with the Company relating to my appointment and remuneration, or providing for benefits upon termination of employment, except as disclosed below: *Nil*

QQ. I or any other company with which I was associated as promoter, director or person in control, have not been prohibited by SEBI from accessing the capital market under any order or direction passed by SEBI or any regulatory authority or court/ tribunal inside court or outside India and no penalty has been imposed by SEBI or any other regulatory authority in India or abroad against me or any other company/firm with whom I am associated as a promoter/partner/director.

RR. I nor any of the ventures promoted by me or the companies with which I am, or have been associated with as a promoter or director have been identified as a wilful defaulter by the Reserve Bank of India ("RBI") or any other regulatory authorities.

SS. I am neither on the board nor associated in any manner with any company which has been identified as the vanishing company.

TT. I am not related to any director of the Company, except as disclosed below:

Name of the Director	Relationship
Nil	Nil

UU. I am not related to any other promoter or director, key management persons or any person to whom the Company has made any loans and advances or sundry debtors of the Company, except as disclosed below:
Nil

VV. I am interested as a Director/ Officer in the following companies, in addition to our Company:

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Name of Company	Position
Bhudevi Infra Projects Limited	Independent Director

- YY. I was not associated with any public or rights issue.
- XX. I have not dissociated myself from any Company or venture in the last three years save and except the following:
Nil
- YY. There is no company, partnership firm, HUF, sole proprietorship or other business entities or ventures in which I am interested and which is in the same line of business as the Company and there is no potential conflict of interest with the Company save and except the following:
Nil
- ZZ. I will not receive any portion of the proceeds from the proposed Issue of the Company.

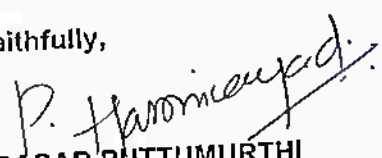
I am familiar with the requirements and restrictions on public communications, as stated in the SEBI (ICDR) Regulations, as amended (and summarised in the memorandum on publicity guidelines circulated by the legal counsel), and agree to abide by the same.

I confirm that I will immediately inform the Lead Manager appointed in respect of the Issue, of any changes to the above information until the date when the Equity Shares offered in this Issue receive final listing and trading approval from the Stock Exchange and commence trading on the Stock Exchange. In the absence of any such communication from us, the above information should be taken as updated information until the commencement of listing and trading on the Stock Exchange.

I hereby authorize you to deliver this certificate to the SEBI, Stock Exchange, Registrar of Companies, Telangana at Hyderabad and other statutory, regulatory or governmental authority, as may be required. This certificate may be relied on by the Lead Manager and the legal advisor in relation to the Issue in conducting and documenting their investigation of the affairs of the Company in connection with the Issue and for the purpose of any defence the Lead Manager may wish to advance in any claim or proceeding in connection with the Issue.

I also consent to the extracts of this certificate being used for disclosure in the Offer Documents to be issued by the Company in relation to the Issue and other Issue related materials. This certificate may be produced in any actual or potential proceeding or actual or potential dispute relating to or connected with the Issue or otherwise in connection with the Issue.

Yours faithfully,


HARI PRASAD PUTTUMURTHI
 Director
 Registration No:IDDDB-NR-202302-043218
 DIN: 09633295

Cc to:

Legal counsel to the Issue

T&S Law

Near VVIP Mall, Raj Nagar Extension,

Ghaziabad – 201 017,

Uttar Pradesh, India

P. Harshvardhan

Hari Puttumurthi

Ward No.03, Kalu bass, Dungargarh, Bikaner, Shri Dungargarh, Rajasthan-
331803

Consolidated Undertaking from Independent Directors

Date: 27th July, 2023

To
The Board of Directors
Srivari Spices and Foods Limited
Shed No. 5-105/4/A, Sy. No. 234/A.
Sriram Industrial Area,
Kattedan, Jalpally
Hyderabad 500 077,
Telangana, India

GYR Capital Advisors Private Limited
428, Gala Empire, Near JB Tower,
Drive in Road, Thaltej,
Ahemdabad-380 054,
Gujarat, India.
(GYR Capital Advisors Private Limited referred to as the "Lead Manager")

Dear Sir,

Sub: Proposed initial public offering of equity shares of face value Rs. 10 each ("Equity Shares") by Srivari Spices and Foods Limited ("Company") (referred to as the "Issue").

- A. I am interested in the capacity of Director, to the extent of fees, if any, payable to me for attending meetings of the Board or Committee and reimbursement of travelling and other incidental expenses, if any, for such attendance as per the Articles of Association of the Company.
- B. I have not entered and shall not enter into any buy-back and/or standby arrangements directly or indirectly for purchase of equity shares of the Company with any person.
- C. There are no pending litigations in which I am involved or defaults to the financial institutions/banks, non-payment of statutory dues and dues towards instrument holder like debenture holder, fixed deposits, and arrears on cumulative preference share by me or the companies/ firms/any other entity promoted by me.
- D. There is no litigation against me involving violation of statutory regulation or criminal offences and no penalty has been imposed against me by Securities and Exchange Board of India ("SEBI") or any regulatory authority in India/abroad. I have not violated the provisions of the Companies Act, 2013 and Companies Act, 1956 and have not been suspended by SEBI nor has any disciplinary action been taken by SEBI.

P. Hanumanth

- E. There are no pending proceedings initiated for economic offences against me and in my capacity as a director, promoter of the companies/ firms promoted by me and there are no past cases in this regard in which the penalties were imposed by any authority.
- F. There are no adverse findings against me or entities connected with me, as regards compliance with securities law.
- G. I have neither been, nor currently am, on the board of directors of any company that was, or has been directed by any Registrar of Companies to be struck off from the rolls of such Registrar of Companies under Section 248 of the Companies Act. Further, I have not been identified as a director who has been disqualified to act as a director in terms of Section 164(2)(a) of the Companies Act ("Disqualified Director") and neither am I a proclaimed offender under Section 82 of the Code of Criminal Procedure, 1973, as amended ("Proclaimed Offender"), and my name does not feature in the lists of Disqualified Directors or the lists of Proclaimed Offenders released by various Registrars of Companies and the Ministry of Corporate Affairs ("MCA") and currently disclosed on the website of the MCA;
- H. I confirm that I have not been declared as a fraudulent borrower by the lending banks or financial institutions or consortium, in terms of the Reserve Bank of India (Frauds classification and reporting by commercial banks and select FIs) Directions, 2016, as amended, issued by the RBI by way of its circular dated July 1, 2016; and
- I. Except as disclosed below, there are no recovery proceedings initiated by the SEBI, order for disgorgement or monetary penalty issued by SEBI, non-compliance of any direction issued by the SEBI, or proceedings which have been remanded by the Securities Appellate Tribunal or court, probable cause for investigation, enquiry, adjudication, prosecution or other regulatory action that has been found against me by any authority, as referred to under the SEBI (Issuing Observations on Draft Offer Documents Pending Regulatory Actions) Order 2020 and no show cause notice has been issued to us, which is pending determination by any such authority, involving me:
- Nil
- J. That, neither my name nor the name of the entity(ies) where I am associated, as Director/Promoter/Proprietor/Partner has appeared in the past and is presently not appearing in the RBI Defaulters List (www.cibil.com; www.watchoutinvestors.com). I shall immediately intimate the Company and the Lead Manager / legal advisor in case of any changes/developments/amendments with regard to above, till the date when the Equity Shares from the proposed Issue of the Company, start trading on the SME Platform of National Stock Exchange of India Limited where the Equity Shares of the Company are proposed to be listed ("Stock Exchange").
- K. There is no ongoing investigation or a pending case filed against me with regard to alleged commission of any offence which may have its effect on the business of the company. Further, no chargesheet has been filed against me with serious crimes like murder, rape, forgery, economic offences.
- L. I have not been declared as a fugitive economic offender under the Fugitive Economic Offenders Act, 2018. I shall immediately intimate the Company and the Lead Manager / legal advisor in case of any changes/developments/amendments with regard to above, till the date when the Equity Shares from the proposed Issue of the Company, start

P. Harman

- Y. I have not been paid any amount of compensation by the Company pursuant to any bonus or profit sharing plan.
- Z. I do not hold any Equity Shares of the Company or any warrants, employee stock options or other convertible instruments in the Company as of the date of this Certificate.
- AA. I do not hold any equity shares in the subsidiary or associate companies of the Company as of the date of this Certificate.
- BB. None of my relatives or entities in which I am associated as director, partner, Proprietor or trustee, hold any Equity Shares, warrants or other convertible instruments in the Company as of the date of this Certificate.
- CC. I further confirm that neither I nor any of my relatives, have directly or indirectly entered into any financial arrangement, to finance the purchase by any other person of securities of the Company other than in the normal course of business of the financing entity during the period of six months immediately preceding the date of filing Draft Red Herring Prospectus/ Red Herring Prospectus/ Prospectus with the Stock Exchange.
- DD. It is further certified that neither my relatives nor I have directly or indirectly undertaken or financed any transactions in the securities of the Company during the last six months.
- EE. I am not associated as promoter / director / partner / proprietor of any firm that is/was associated with securities related business and registered with SEBI, except as mentioned below, and there has been no action initiated by SEBI against me or any of the entities, I am associated with in the past five years;
- FF. **Independent Director undertaking**

I hereby certify, undertake and confirm that I am an "Independent Director" in terms of the definition of that term contained in (i) Section 149(6) of the Companies Act, 2013, as amended; and (ii) regulation 16(1)(b) of SEBI (Listing Obligations and Disclosures Requirements), Regulations, 2015, as amended. I also confirm that I am qualified to be appointed as an "Independent Director" under the Companies Act, 2013. I confirm that I have been validly appointed as an Independent Director of the Company on 2nd March, 2023 and am acting as such on the date of this Certificate.

Without the prejudice to the generality of the abovementioned paragraph, I hereby certify, undertake and confirm each of the following:

- (a) Apart from receiving Director's remuneration, I do not have any material pecuniary relationships or transactions with the Company, its directors, its holding company, its subsidiary and associate companies during the two immediately preceding financial years or during the current financial year which may affect my independence as an Independent Director;
- (b) I have not been paid any amount of compensation by the Company pursuant to any bonus or profit sharing plan;
- (c) Neither I nor any my relatives (as defined under Section 2(77) of the Companies Act, 2013, hereinafter referred to as "Relatives") had, or have, any pecuniary relationship or transaction with the Company, its holding, subsidiary or associate

P. Harishankar

companies or directors, amounting to 2% or more of its gross turnover or total income or fifty lakh rupees, whichever is lower, during the current financial year and during the immediately preceding two financial years;

- (d) I am not related to any of the directors of the Company, its holding, subsidiary or associate companies or to persons occupying management positions at the board level or at one level below the board in the Company;
- (e) Neither I nor any of my Relatives holds or has held the position of key managerial personnel or is or has been employee of the Company or its holding, subsidiary, and associate companies in any of three financial years immediately preceding the financial year in which I am appointed;
- (f) Neither I nor any of my Relatives have been a proprietor or a partner or an executive during the preceding three financial years, of any of the following:
 - (i) the statutory audit firm or the internal audit firm or company secretaries in practice or cost auditor that are associated with the Company or its holding, subsidiary or associate companies, and
 - (ii) the legal firm(s) and consulting firm(s) that has or had any transaction with the Company, its holding, subsidiary or associate companies amounting to ten percent or more of the gross turnover of such firm.
- (g) I am not a material supplier, service provider or a customer or a lessor or lessee of the Company, which may affect my independence as a Director;
- (h) Neither I nor any of my Relatives hold two percent or more of the total voting power of the Company and following are the details of the number of shares held by me in the Company:
Nil
- (i) Neither I nor any of my Relatives are a chief executive officer or director, by whatever name called, of any non-profit organization that: (a) received 25% or more of its receipts from the Company or directors or its holding, subsidiary or associate companies; or (b) holds two percent or more of the total voting power of the Company.
- (j) I am more than 21 years of age.
- (k) I have not entered into any service contracts with the Company providing for benefits upon termination of my employment.

I further certify that there are no other factors existing as on date of this Certificate that would affect my independence in my capacity as a Director of the Company, including my ability to exercise an unbiased and independent judgment in relation to the matters affecting the Company. I undertake that I shall abide by the provisions of the 'Code for Independent Directors' as provided in Schedule VI of the Companies Act, 2013.

GG. Litigation

This is to certify that there are no outstanding litigations towards tax liabilities or any criminal/ civil prosecution for any offences (irrespective of whether they are specified

P. Hanumanth

under paragraph (i) of part 1 of Schedule V of the Companies Act, 2013), violation of statutory regulations, disputes, defaults, non-payment of statutory dues, penalties imposed on me in the past by any regulatory or statutory authority, proceedings initiated for economic offences against or in respect of me as an individual or any company, firm, venture or Collective Investment Scheme with which I am or have been associated in the past as promoter, partner, trustee or major shareholder.

Nil

There has been no Default to banks or financial institutions / Roll over / Re-scheduling of loans or any other liability by me.

Nil

There have been no Guarantees given by me to the company in last 5 years for any pecuniary or non-pecuniary transaction, arising in the course of business.

Nil

Further there are no show-cause or legal notices or any other legal or regulatory proceedings or investigations known to be initiated or contemplated against me.

Nil

I certify that none of the above litigation has any adverse effect on the financial performance of the Company.

Nil

HH. None of my relatives hold or has held in the preceding two years, any office or place of profit in the Company or its subsidiary or associate companies;

Nil

II. Except as stated below, I have not engaged in sale or purchase of securities of the Company within three years of filing the filing the Draft Red Herring Prospectus/ Red Herring Prospectus/ Prospectus with the Stock Exchange which in aggregate is equal or greater than 1% of the pre-Issue capital of the Company:

Nil

JJ. I am not related to and do not have any relationship with any of the entities from whom the Company has acquired land or from whom the Company proposes to acquire land.

Nil

KK. I or any other company with which I was associated as promoter, director or person in control, have not been prohibited by SEBI from accessing the capital market under any order or direction passed by SEBI or any regulatory authority or court/ tribunal inside court or outside India and no penalty has been imposed by SEBI or any other regulatory authority in India or abroad against me or any other company/firm with whom I am associated as a promoter/partner/director.

LL. I am neither on the board nor associated in any manner with any company which has been identified as the vanishing company.

MM. I am not related to any director of the Company.

NN. I am not related to any other promoter or director, key management persons or any person to whom the Company has made any loans and advances or sundry debtors of the Company

P. Hanumanth

OO. I am interested as a Director/ Officer in the following companies, in addition to our Company:

Sr.N	Name of the Company	Date of Appointment
0		
1.	Bhudevi Infra Projects Limited	30/06/2022

PP. There is no company, partnership firm, HUF, sole proprietorship or other business entities or ventures in which I am interested and which is in the same line of business as the Company and there is no potential conflict of interest with the Company.
Nil

QQ. I will not receive any portion of the proceeds from the proposed Issue of the Company.

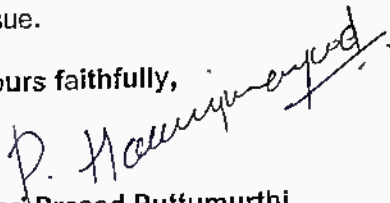
I am familiar with the requirements and restrictions on public communications, as stated in the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 as amended (and summarised in the memorandum on publicity guidelines circulated by the legal counsel), and agree to abide by the same.

I confirm that I will immediately inform the Lead Manager appointed in respect of the Issue, of any changes to the above information until the date when the Equity Shares offered in this Issue receive final listing and trading approval from the Stock Exchange and commence trading on the Stock Exchange. In the absence of any such communication from us, the above information should be taken as updated information until the commencement of listing and trading on the Stock Exchange.

I hereby authorize you to deliver this certificate to the SEBI, Stock Exchange, Registrar of Companies, Telangana at Hyderabad and other statutory, regulatory or governmental authority, as may be required. This certificate may be relied on by the Lead Manager and the legal advisor in relation to the Issue in conducting and documenting their investigation of the affairs of the Company in connection with the Issue and for the purpose of any defence the Lead Manager may wish to advance in any claim or proceeding in connection with the Issue.

I also consent to the extracts of this certificate being used for disclosure in the Draft Prospectus and the Prospectus to be issued by the Company in relation to the Issue and other Issue related materials. This certificate may be produced in any actual or potential proceeding or actual or potential dispute relating to or connected with the Issue or otherwise in connection with the Issue.

Yours faithfully,


Hari Prasad Puttumurthi
Independent Director
DIN: 09633295

Encl: The copies of the documents evidencing my educational qualifications and work experience are lost/misplaced, therefore, an Affidavit in this regard is being annexed to this certificate.

Cc to:

Legal counsel to the Issue

T&S Law

Near VVIP Mall, Raj Nagar Extension,

Ghaziabad – 201 017,


Uttar Pradesh, India.

P. Heencimlayad


DECLARATION

We, the undersigned, hereby certify and declare that all the relevant provisions of the Companies Act, 2013 and the guidelines issued by the Government of India or the regulations issued by Securities and Exchange Board of India, established under Section 3 of the Securities and Exchange Board of India Act, 1992, as the case may be, have been complied with and no statement made in this Red Herring Prospectus / Prospectus is contrary to the provisions of the Companies Act, 2013, the Securities and Exchange Board of India Act, 1992 or rules made there under or regulations issued there under, as the case may be. We further certify that all statements in this Red Herring Prospectus are true and correct.


SIGNED BY THE DIRECTORS OF OUR COMPANY:



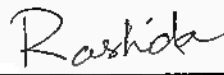
Rathi Narayan Das
(Chairman and Whole-time Director)



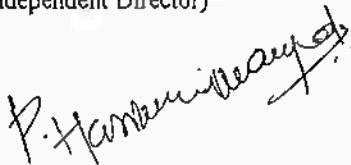
Neelhaa Rathi
(Whole-time Director)



Uday Kiran Reddy Sama
(Independent Director)




Rashida Younus Ahmedabadwala
(Independent Director)

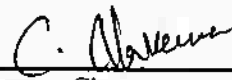


Hari Prasad Puttumurthi
(Independent Director)

SIGNED BY THE CFO AND CS OF OUR COMPANY



Aradhana Puralal Kawde
(Company Secretary & Compliance Officer)



Naveena Chepur
(Chief Financial Officer)

Place: Hyderabad

Date: 29 July, 2023

ARADHANA PURANLAL KAWDE

4-1-875, 876, 877 and 877/1, RDB Blue Hope, Tilak Road, Abids, Hyderabad- 500
001, Telangana, India.

Email Id- compliance@srivarispices.com, Mob No-+91-8855890576

Consent from Company Secretary

Date: 27th July, 2023

To,
The Board of Directors
Srivari Spices and Foods Limited
(Previously known as "Srivari Spices and Foods Private Limited")
Shed No. 5-105/4/A, Sy. No. 234/A.
Sriram Industrial Area,
Kattedan, Jalpally
Hyderabad 500 077,
Telangana, India.

Dear Sir,

Sub: Proposed initial public offering of equity shares of face value Rs. 10 each ("Equity Shares") by Srivari Spices and Foods Limited ("Company") (referred to as the "Issue").

I, Aradhana Puranlal Kawde, also being the Company Secretary of the Company, hereby confirm that as on date, I am the Company Secretary of the Company, and have also been appointed as the 'Compliance Officer' of the Company. I hereby consent to my name being included as the Company Secretary and Compliance officer of the Company in the Red herring Prospectus and the Prospectus ("Offer Documents") that the Company intends to file with the EMERGE Platform of National Stock Exchange of India Limited where the Equity Shares are proposed to be listed ("Stock Exchange") and with the Registrar of Companies, Telangana at Hyderabad ("RoC") or any other authority as may be applicable. The following information in relation to the Compliance Officer may be disclosed:

Name : Aradhana Puranlal Kawde
Address : 4-1-875, 876, 877 and 877/1, RDB Blue Hope, Tilak Road, Abids, Hyderabad-
500 001, Telangana, India.

Telephone: +91-8855890576

Fax : Nil

E-mail : compliance@srivarispices.com

Further, except as disclosed below, as on the date of the Red herring Prospectus, we confirm that we and our associates do not hold any Equity Shares of the Company: Nil

I confirm that I will immediately inform the Lead Manager appointed in respect of the Issue, of any changes to the above information until the date when the Equity Shares offered in this Issue receive final listing and trading approval from the Stock Exchange and commence trading on the




Stock Exchange. In the absence of any such communication from us, the above information should be taken as updated information until the commencement of listing and trading on the Stock Exchange.

I hereby authorize you to deliver this certificate to the SEBI, Stock Exchange, RoC and other statutory, regulatory or governmental authority, as may be required. This certificate may be relied on by the Lead Manager and the legal advisor in relation to the Issue in conducting and documenting their investigation of the affairs of the Company in connection with the Issue and for the purpose of any defence the Lead Manager may wish to advance in any claim or proceeding in connection with the Issue. I represent that my execution, delivery and performance of this consent have been duly authorised by all necessary actions (corporate or otherwise).

This certificate is for information and for inclusion in the Offer Documents and other Issue related materials to be issued by the Company in relation to the Issue. I hereby consent to aforementioned details being included in the Offer Documents and submission of this certificate as may be necessary, to any regulatory authority and / or for the records to be maintained by the Lead Manager in connection with the Issue and in accordance with applicable law. This certificate may be produced in any actual or potential proceeding or actual or potential dispute relating to or connected with the offering document or otherwise in connection with the Issue.

All capitalized terms not defined herein would have the same meaning as attributed to it in the Offer Documents of the Company.

Yours faithfully,



Name: Aradhana Puranlal Kawde

Designation: Company Secretary and Compliance officer

Membership No.: A67593

CC to:

Lead Manager to the Issue

GYR Capital Advisors Private Limited

428, Gala Empire, Near JB Tower,

Drive in Road, Thaltej,

Ahemdabad-380 054,

Gujarat, India.

Legal counsel to the Issue

T&S Law

Near VVIP Mall, Raj Nagar Extension,

Ghaziabad – 201 017,

Uttar Pradesh, India

ARADHANA PURANLAL KAWDE

4-1-875, 876, 877 and 877/1, RDB Blue Hope, Tilak Road, Abids, Hyderabad- 500
001, Telangana, India.

Email Id- compliance@srivarispecies.com, Mob No-+91-8855890576

KEY MANAGERIAL PERSONNEL Certificate from Key Managerial Personnel

Date: 27th July, 2023

To
The Board of Directors
Srivari Spices and Foods Limited
Shed No. 5-105/4/A, Sy. No.234/A.
Sriram Industrial Area,
Kattedan, Jalpally
Hyderabad 500 077,
Telangana, India

GYR Capital Advisors Private Limited
428, Gala Empire, Near JB Tower,
Drive in Road, Thaltej,
Ahemdabad-380 054,
Gujarat, India.
(GYR Capital Advisors Private Limited referred to as the "Lead Manager")

Dear Sir,

Sub: Proposed initial public offering of equity shares of face value Rs. 10 each ("Equity Shares") by Srivari Spices and Foods Limited ("Company") (referred to as the "Issue").

I hereby give consent to my name being included as the key managerial personnel of the Company in the Red herring Prospectus and the Prospectus ("Offer Documents") in relation to the captioned Issue of equity shares of the Company. I also authorise you to deliver this letter of consent to the EMERGE Platform of National Stock Exchange of India Limited (the "Stock Exchange") and any other regulatory authority as may be required.

- A. This is to certify that I am Company Secretary of the Company.
- B. This is to certify that the following description contained in the chapter titled "*Our Management*", as applicable to me, is true and accurate.

"Aradhana Puranlal Kawde, is the Company Secretary and Compliance Officer of our Company. She has attended the Rashtrasant Tukadoji Maharaj Nagpur University (formerly known as Nagpur University) to pursue bachelor's degree in Commerce. In the past she was associated with Bambino Agro Industries Limited in the capacity of Executive-Secretariat Department. She is an associate member of the Institute of Company Secretaries of India. She is



responsible for handling secretarial matters of our Company and is appointed with effect from April 1, 2023. No remuneration was paid to our Company Secretary and Compliance Officer during the Fiscal 2023."

- C. I am entitled to receive a gross remuneration of Rs. 6,00,000/- (Rupees Six Lakh Only) per annum.
- D. I have no economic interest in the Company except to the extent of any remuneration, reimbursement of expenses and Equity Shares held by me or my relatives and associates or held by the companies, firms, partnerships or entities in which I am interested as a director, member, partner and/or trustee, executive officer and to the extent of benefits arising out of such shareholding.
- E. I have no economic interest in the Subsidiaries.
- F. I further confirm that I am not related to any directors or key managerial personnel of the Company and am not a director or promoter of any of the group entities of the Company.
- G. I am not interested in the appointment of any person(s) acting as underwriters, registrars, legal counsel or bankers to the Issue or any such intermediary appointed in connection with the Issue.
- H. I do not have a direct or indirect interest in any property purchased / acquired by the Company within the last two years or proposed to be acquired by the Company.
- I. I further confirm that I will not receive any portion of the proceeds from the proposed Issue of the Company.
- J. I further that I have not taken any loans and advances including guarantees from the Company.
- K. Neither my relatives nor I have directly or indirectly undertaken or financed any transactions in any securities of the Company during the last six months.
- L. I confirm that there is no arrangement or understanding with major shareholders, customers, suppliers or others, pursuant to which I was selected as a key managerial personnel or a member of the senior managerial personnel of the Company.
- M. I have not entered into contracts or arrangement with the Company relating to my appointment and remuneration or providing for benefits upon termination of employment.
- N. I further confirm that I have not been paid any amount of compensation pursuant to any bonus or profit – sharing plan.
- O. I further confirm that I do not have shareholding in the company.
- P. I have not entered into buy – back arrangements directly or indirectly for purchase of the equity shares to be offered and sold in the Issue, except as may be permitted under the



Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, including safety net facility.

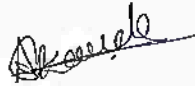
Q. I am familiar with the requirements and restrictions on public communications, as stated in the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (and summarised in the memorandum on publicity guidelines circulated by legal counsel) and agree to abide by the same.

I confirm that I will immediately inform the Lead Manager appointed in respect of the Issue, of any changes to the above information until the date when the Equity Shares offered in this Issue receive final listing and trading approval from the Stock Exchange and commence trading on the Stock Exchange. In the absence of any such communication from us, the above information should be taken as updated information until the commencement of listing and trading on the Stock Exchange.

I hereby authorize you to deliver this certificate to the SEBI, Stock Exchange, RoC and other statutory, regulatory or governmental authority, as may be required. This certificate may be relied on by the Lead Manager and the legal advisor in relation to the Issue in conducting and documenting their investigation of the affairs of the Company in connection with the Issue and for the purpose of any defence the Lead Manager may wish to advance in any claim or proceeding in connection with the Issue.

I also consent to the extracts of this certificate being used for disclosure in the Offer Documents to be issued by the Company in relation to the Issue and other Issue related materials. This certificate may be produced in any actual or potential proceeding or actual or potential dispute relating to or connected with the Issue or otherwise in connection with the Issue.

Yours faithfully,



Aradhana Puranlal Kawde
Company Secretary and Compliance Officer
Membership No.: A67593

Cc to:

Legal counsel to the Issue
T&S Law
Near VVIP Mall, Raj Nagar Extension,
Ghaziabad – 201 017,
Uttar Pradesh, India



CERTIFIED TRUE COPY OF THE RESOLUTION PASSED AT THE MEETING OF THE BOARD OF DIRECTORS OF SRIVARI SPICES AND FOODS LIMITED (PREVIOUSLY KNOWN AS "SRIVARI SPICES AND FOODS PRIVATE LIMITED"), DULY CONVENED AND HELD ON SATURDAY 29th JULY, 2023 AT 10:00 AM AT THE REGISTERED OFFICE OF THE COMPANY SITUATED AT SHED No. S-105/4/A, SY No.234/A SRIRAM INDUSTRIAL AREA, KATTEDAN, JALPALLY HYDERABAD TG 500077 INDIA.


ITEM NO. 1: TO APPROVE THE RED HERRING PROSPECTUS OF THE COMPANY:

"RESOLVED THAT pursuant to the provisions of Section 26 and 32 and other applicable provisions, if any, of the Companies Act, 2013 (the act), Rules made there under and subject to the Guidelines, Rules and Regulations laid down by The Securities Exchange Board of India, the Red Herring Prospectus be and hereby approved by the Board for circulation among the public, subject to the approval of Stock Exchange and such other statutory authorities."

RESOLVED FURTHER THAT for the purpose of giving effect to this resolution, any director or Company Secretary be and is hereby severally authorised to do all such acts, deeds, matters and things as it may in its absolute discretion deem necessary, proper or desirable and to settle any question, difficulty, doubt that may arise in respect of the borrowing(s) aforesaid and also to delegate all or any of the above powers to such Director of the Company and further to do all such acts, deeds and things and to execute all documents and writings as may be necessary, proper, desirable or expedient to give effect to this resolution."

//CERTIFIED TRUE COPY//

For SRIVARI SPICES AND FOODS LIMITED
(Previously known as "Srivari Spices and Foods Private Limited")


NEHA RATHI
WHOLE-TIME-DIRECTOR
DIN: 05274847



Date: 29/07/2023
Place: Hyderabad

Srivari Spices and Foods Limited

Corporate office Add : M.Nos. 4-1-875,876,877 & 877/1, 207, Second floor Legend Blue Hope, Abids, Hyderabad, T.S.- 500 001
GST No. 36ABBCS5108A1ZV, CIN No. : U15494TG2019PLC130131

Factory-01 Add: Shed No. 5-105/4/A, Sy. No. 234/A, Srirama Industrial Area, Kattedan, Jalpally, Hyderabad, Telangana - 5000 77

Factory-02 Add: No. 6-50/1, Sy. No. 365A, Raikal Village and Gram Panchayat, Farooq Nagar Mandal, Ranga Reddy, Telangana-505460

ASHWINI AMBARAJU

1-22-608/E-193, Mothilal Nehru Nagar, Domalguda, Hyderabad-500 080

Consent from pre-issue shareholders

Date: 27th July, 2023

The Board of Directors
Srivari Spices and Foods Limited
Shed No. 5-105/4/A, Sy. No. 234/A,
Sriram Industrial Area,
Kattedan, Jalpally
Hyderabad 500 077,
Telangana, India.

Sub: Proposed initial public offering of equity shares of face value Rs. 10 each ("Equity Shares") by Srivari Spices and Foods Limited ("Company") (referred to as the "Issue").

Dear Sir,

This is to inform that I hold 900 (Nine Hundred) Equity Shares.

I hereby give our consent to lock in our entire pre – Issue Equity Share holding, from the date of allotment in the Issue, for a period of one year or for such other time as may be required under the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements), Regulation, 2018, as amended ("SEBI ICDR Regulations") in relation to the Issue.

I further confirm that I shall not sell or transfer these equity shares during the period starting from the date of filing of the Company's Red Herring Prospectus and the Prospectus ("Offer Documents") and with the EMERGE Platform of National Stock Exchange of India Limited where the Equity Shares are proposed to be listed ("Stock Exchange"), except in accordance with the SEBI ICDR Regulations, until such time that the lock – in remains effective.

I confirm that I will immediately inform the Lead Manager appointed in respect of the Issue, of any changes to the above information until the date when the Equity Shares offered in this Issue receive final listing and trading approval from the Stock Exchange and commence trading on the Stock Exchange where the Equity Shares are proposed to be listed. In the absence of any such communication from me, the above information should be taken as updated information until the commencement of listing and trading on the Stock Exchange.

I authorize you to deliver this letter of consent to Securities and Exchange Board of India, the Stock Exchange, the Registrar of Companies, Hyderabad at Telangana pursuant to the provisions of Section 26 and 32 of the Companies Act, 2013 and the rules and regulations made there under, or any other governmental or regulatory authority as may be required.

This certificate may be relied upon by the Lead Manager / legal counsel appointed in relation to the Issue. This certificate is for information and for inclusion in the Red Herring Prospectus and the Prospectus ("Offer Documents") and other Issue related materials to be issued by the Company in relation to the Issue. I hereby consent to aforementioned details being included in

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the Offer Documents and submission of this certificate as may be necessary, to any regulatory authority and/or for the records to be maintained by the Lead Manager in connection with the Issue and in accordance with applicable law. This certificate may be produced in any actual or potential proceeding or actual or potential dispute relating to or connected with the offering document or otherwise in connection with the Issue.

All capitalized terms not defined herein would have the same meaning as attributed to it in the Offer Documents of the Company.

Yours faithfully,



Ashwini Ambaraju
Shareholder

Place: Hyderabad
CC to:

Lead Manager to the Issue

GYR Capital Advisors Private Limited

428, Gala Empire, Near JB Tower,

Drive in Road, Thaltej,

Ahemdabad-380 054,

Gujarat, India.

Legal counsel to the Issue

T&S Law

Near VVIP Mall, Raj Nagar Extension,

Ghaziabad – 201 017,

Uttar Pradesh, India

HARISH PRASAD SOMANI

H No 14-3-206, Goshiwadi, Ghoshamal, Begum Bazar Hyderabad-500 012, Telangana

Date: 27th July, 2023

The Board of Directors
Srivari Spices and Foods Limited
Shed No. 5-105/4/A, Sy. No. 234/A.
Sriram Industrial Area,
Kattedan, Jalpally
Hyderabad 500 077,
Telangana, India

Sub: Proposed initial public offering of equity shares of face value Rs. 10 each ("Equity Shares") by Srivari Spices and Foods Limited ("Company") (referred to as the "Issue").

Dear Sir,

This is to inform that I hold 1,000 (One Thousand) Equity Shares.

I hereby give our consent to lock in our entire pre – Issue Equity Share holding, from the date of allotment in the Issue, for a period of one year or for such other time as may be required under the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements), Regulation, 2018, as amended ("SEBI ICDR Regulations") in relation to the Issue.

I further confirm that I shall not sell or transfer these equity shares during the period starting from the date of filing of the Company's Red Herring Prospectus and the Prospectus ("Offer Documents") with the EMERGE Platform of National Stock Exchange of India Limited where the Equity Shares are proposed to be listed ("Stock Exchange"), except in accordance with the SEBI ICDR Regulations, until such time that the lock – in remains effective.

I confirm that I will immediately inform the Lead Manager appointed in respect of the Issue, of any changes to the above information until the date when the Equity Shares offered in this Issue receive final listing and trading approval from the Stock Exchange and commence trading on the Stock Exchange where the Equity Shares are proposed to be listed. In the absence of any such communication from me, the above information should be taken as updated information until the commencement of listing and trading on the Stock Exchange.

I authorize you to deliver this letter of consent to Securities and Exchange Board of India, the Stock Exchange, the Registrar of Companies, Hyderabad at Telangana pursuant to the provisions of Section 26 and 32 of the Companies Act, 2013 and the rules and regulations made there under, or any other governmental or regulatory authority as may be required.

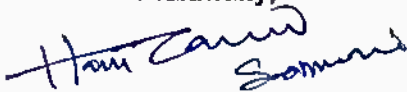
This certificate may be relied upon by the Lead Manager / legal counsel appointed in relation to the Issue. This certificate is for information and for inclusion in the Red herring Red Herring Prospectus and the Prospectus ("Offer Documents") and other Issue related materials to be issued by the Company in relation to the Issue. I hereby consent to aforementioned details being included in the Offer Documents and submission of this certificate as may be necessary, to any regulatory authority and / or for the records to be maintained by the Lead Manager in

Harish Prasad Somani
Somani

connection with the Issue and in accordance with applicable law. This certificate may be produced in any actual or potential proceeding or actual or potential dispute relating to or connected with the offering document or otherwise in connection with the Issue.

All capitalized terms not defined herein would have the same meaning as attributed to it in the Offer Documents of the Company.

Yours faithfully,



Harish Prasad Somani
Shareholder

Place: Hyderabad
CC to:

Lead Manager to the Issue

GYR Capital Advisors Private Limited

428, Gala Empire, Near JB Tower,

Drive in Road, Thaltej,

Ahermdabad-380 054,

Gujarat, India.

Legal counsel to the Issue

T&S Law

Near VVIP Mall, Raj Nagar Extension,

Ghaziabad – 201 017,

Uttar Pradesh, India

NEIHAA RATHI

H. No 14-G-435, Nngarkhana , Nampally, Begum Bazar, Hyderabad-500 012, Telangana
Mobile No - + 91 8121002024

Date: 27th July, 2023

The Board of Directors
Srivari Spices and Foods Limited
Shed No. 5-105/4/A, Sy. No. 234/A,
Sriram Industrial Area,
Kattadan, Jalpally
Hyderabad 500 077,
Telangana, India

Sub: Proposed Initial public offering of equity shares of face value Rs. 10 each ("Equity Shares") by Srivari Spices and Foods Limited ("Company") (referred to as the "Issue").

Dear Sir,

This is to inform that I hold 24,58,750 (Twenty Four Thousand Fifty Eight Thousand Seven Hundred and Fifty) Equity Shares.

I hereby give our consent to lock in our entire pre – Issue Equity Share holding, from the date of allotment in the Issue, for a period of one year or for such other time as may be required under the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements), Regulation, 2018, as amended ("SEBI ICDR Regulations") in relation to the Issue.

I further confirm that I shall not sell or transfer these equity shares during the period starting from the date of filing of the Company's Red Herring Prospectus and the Prospectus ("Offer Documents") with the EMERGE Platform of National Stock Exchange of India Limited where the Equity Shares are proposed to be listed ("Stock Exchange"), except in accordance with the SEBI ICDR Regulations, until such time that the lock – in remains effective.

I confirm that I will immediately inform the Lead Manager appointed in respect of the Issue, of any changes to the above information until the date when the Equity Shares offered in this Issue receive final listing and trading approval from the Stock Exchange and commence trading on the Stock Exchange where the Equity Shares are proposed to be listed. In the absence of any such communication from me, the above information should be taken as updated information until the commencement of listing and trading on the Stock Exchange.

I authorize you to deliver this letter of consent to Securities and Exchange Board of India, the Stock Exchange, the Registrar of Companies, Hyderabad at Telangana pursuant to the provisions of Section 26 and 32 of the Companies Act, 2013 and the rules and regulations made there under, or any other governmental or regulatory authority as may be required.

This certificate may be relied upon by the Lead Manager / legal counsel appointed in relation to the Issue. This certificate is for information and for inclusion in the Red herring Red Herring Prospectus and the Prospectus ("Offer Documents") the Prospectus ("Offer Documents") and



other Issue related materials to be issued by the Company in relation to the Issue. I hereby consent to aforementioned details being included in the Offer Documents and submission of this certificate as may be necessary, to any regulatory authority and / or for the records to be maintained by the Lead Manager in connection with the Issue and in accordance with applicable law. This certificate may be produced in any actual or potential proceeding or actual or potential dispute relating to or connected with the offering document or otherwise in connection with the Issue.

All capitalized terms not defined herein would have the same meaning as attributed to it in the Offer Documents of the Company.

Yours faithfully


Neihaa Rathi
Shareholder

Place: Hyderabad
CC to:

Lead Manager to the Issue

GYR Capital Advisors Private Limited

428, Gela Empire, Near JB Tower,

Drive in Road, Thaltej,

Ahemdabad-380 054,

Gujarat, India.

Legal counsel to the Issue

T&S Law

Near VVIP Mall, Raj Nagar Extension,

Ghaziabad – 201 017,

Uttar Pradesh, India

NARAYAN DAS RATHI

H. No 14-6-435, Nagarkhane , Nampally, Begum Bazar, Hyderabad-500 012, Telangana

Date: 27th July, 2023

The Board of Directors
Srivari Spices and Foods Limited
Shed No. 5-105/4/A, Sy. No. 234/A.
Sriram Industrial Area,
Kattedan, Jalpally
Hyderabad 500 077,
Telangana, India

Sub: Proposed initial public offering of equity shares of face value Rs. 10 each ("Equity Shares") by Srivari Spices and Foods Limited ("Company") (referred to as the "Issue").

Dear Sir,

This is to inform that I hold 25,36,250 (Twenty Five Lakhs Thirty Six Thousand Two Hundred and Fifty) Equity Shares.

I hereby give our consent to lock in our entire pre – Issue Equity Share holding, from the date of allotment in the Issue, for a period of one year or for such other time as may be required under the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements), Regulation, 2018, as amended ("SEBI ICDR Regulations") in relation to the Issue.

I further confirm that I shall not sell or transfer these equity shares during the period starting from the date of filing of the Company's Red Herring Prospectus and the Prospectus ("Offer Documents") with the EMERGE Platform of National Stock Exchange of India Limited where the Equity Shares are proposed to be listed ("Stock Exchange"), except in accordance with the SEBI ICDR Regulations, until such time that the lock – in remains effective.

I confirm that I will immediately inform the Lead Manager appointed in respect of the Issue, of any changes to the above information until the date when the Equity Shares offered in this Issue receive final listing and trading approval from the Stock Exchange and commence trading on the Stock Exchange where the Equity Shares are proposed to be listed. In the absence of any such communication from me, the above information should be taken as updated information until the commencement of listing and trading on the Stock Exchange.

I authorize you to deliver this letter of consent to Securities and Exchange Board of India, the Stock Exchange, the Registrar of Companies, Hyderabad at Telangana pursuant to the provisions of Section 26 and 32 of the Companies Act, 2013 and the rules and regulations made there under, or any other governmental or regulatory authority as may be required.

This certificate may be relied upon by the Lead Manager / legal counsel appointed in relation to the Issue. This certificate is for information and for inclusion in the Red Herring Prospectus and the Prospectus ("Offer Documents") and other Issue related materials to be issued by the Company in relation to the Issue. I hereby consent to aforementioned details being included in the Offer Documents and submission of this certificate as may be necessary, to any regulatory

N-D Rathi

authority and/or for the records to be maintained by the Lead Manager in connection with the Issue and in accordance with applicable law. This certificate may be produced in any actual or potential proceeding or actual or potential dispute relating to or connected with the offering document or otherwise in connection with the Issue.

All capitalized terms not defined herein would have the same meaning as attributed to it in the Offer Documents of the Company.

Yours faithfully,


Narayan Das Rathi
Shareholder

Place: Hyderabad
CC to:

Lead Manager to the Issue

GYR Capital Advisors Private Limited

428, Gala Empire, Near JB Tower,

Drive in Road, Thaltej,

Ahemdabad-380 054,

Gujarat, India.

Legal counsel to the Issue

T&S Law

Near VVIP Mall, Raj Nagar Extension,

Ghaziabad – 201 017,

Uttar Pradesh, India

KANTA BAI

H. No 14-1-572/3, Mangalhat , Nampally, Hyderabad-500 012, Telangana

Date: 27th July, 2023

The Board of Directors
Srivari Spices and Foods Limited
Shed No. 5-105/4/A, Sy. No. 234/A.
Sriram Industrial Area,
Kattedan, Jalpally
Hyderabad 500 077,
Telangana, India

Sub: Proposed initial public offering of equity shares of face value Rs. 10 each ("Equity Shares") by Srivari Spices and Foods Limited ("Company") (referred to as the "Issue").

Dear Sir,

This is to inform that I hold 1000 (One Thousand) Equity Shares.

I hereby give our consent to lock in our entire pre – Issue Equity Share holding, from the date of allotment in the Issue, for a period of one year or for such other time as may be required under the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements), Regulation, 2018, as amended ("SEBI ICDR Regulations") in relation to the Issue.

I further confirm that I shall not sell or transfer these equity shares during the period starting from the date of filing of the Company's Red Herring Prospectus and the Prospectus ("Offer Documents") with the EMERGE Platform of National Stock Exchange of India Limited where the Equity Shares are proposed to be listed ("Stock Exchange"), except in accordance with the SEBI ICDR Regulations, until such time that the lock – in remains effective.

I confirm that I will immediately inform the Lead Manager appointed in respect of the Issue, of any changes to the above information until the date when the Equity Shares offered in this Issue receive final listing and trading approval from the Stock Exchange and commence trading on the Stock Exchange where the Equity Shares are proposed to be listed. In the absence of any such communication from me, the above information should be taken as updated information until the commencement of listing and trading on the Stock Exchange.

I authorize you to deliver this letter of consent to Securities and Exchange Board of India, the Stock Exchange, the Registrar of Companies, Hyderabad at Telangana pursuant to the provisions of Section 26 and 32 of the Companies Act, 2013 and the rules and regulations made there under, or any other governmental or regulatory authority as may be required.

This certificate may be relied upon by the Lead Manager / legal counsel appointed in relation to the Issue. This certificate is for information and for inclusion in the Red herring Red Herring Prospectus and the Prospectus ("Offer Documents") and other Issue related materials to be issued by the Company in relation to the Issue. I hereby consent to aforementioned details being included in the Offer Documents and submission of this certificate as may be necessary, to any regulatory authority and / or for the records to be maintained by the Lead Manager in



connection with the Issue and in accordance with applicable law. This certificate may be produced in any actual or potential proceeding or actual or potential dispute relating to or connected with the offering document or otherwise in connection with the Issue.

All capitalized terms not defined herein would have the same meaning as attributed to it in the Offer Documents of the Company.

Yours faithfully,


Kahta Bai
Shareholder

Place: Hyderabad
CC to:

Lead Manager to the Issue

GYR Capital Advisors Private Limited

428, Gala Empire, Near JB Tower,

Drive in Road, Thaltej,

Ahemdabad-380 054,

Gujarat, India.

Legal counsel to the Issue

T&S Law

Near VVIP Mall, Raj Nagar Extension,

Ghaziabad – 201 017,

Uttar Pradesh, India

VISHNUKANT RAO NANURE

H. No 4-6-189/A, Attapur, Rambhag, Rajendra Nagar, Hyderabad-500 048, Telangana

Date: 27th July, 2023

The Board of Directors
Srivari Spices and Foods Limited
Shed No. 5-105/4/A, Sy. No. 234/A.
Sriram Industrial Area,
Kattedan, Jalpally
Hyderabad 500 077,
Telangana, India

Sub: Proposed initial public offering of equity shares of face value Rs. 10 each ("Equity Shares") by Srivari Spices and Foods Limited ("Company") (referred to as the "Issue").

Dear Sir,

This is to inform that I hold 1000 (One Thousand) Equity Shares.

I hereby give our consent to lock in our entire pre – Issue Equity Share holding, from the date of allotment in the Issue, for a period of one year or for such other time as may be required under the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements), Regulation, 2018, as amended ("SEBI ICDR Regulations") in relation to the Issue.

I further confirm that I shall not sell or transfer these equity shares during the period starting from the date of filing of the Company's Red Herring Prospectus and the Prospectus ("Offer Documents") with the EMERGE Platform of National Stock Exchange of India Limited where the Equity Shares are proposed to be listed ("Stock Exchange"), except in accordance with the SEBI ICDR Regulations, until such time that the lock – in remains effective.

I confirm that I will immediately inform the Lead Manager appointed in respect of the Issue, of any changes to the above information until the date when the Equity Shares offered in this Issue receive final listing and trading approval from the Stock Exchange and commence trading on the Stock Exchange where the Equity Shares are proposed to be listed. In the absence of any such communication from me, the above information should be taken as updated information until the commencement of listing and trading on the Stock Exchange.

I authorize you to deliver this letter of consent to Securities and Exchange Board of India, the Stock Exchange, the Registrar of Companies, Hyderabad at Telangana pursuant to the provisions of Section 26 and 32 of the Companies Act, 2013 and the rules and regulations made there under, or any other governmental or regulatory authority as may be required.

This certificate may be relied upon by the Lead Manager / legal counsel appointed in relation to the Issue. This certificate is for information and for inclusion in the Red Herring Prospectus and the Prospectus ("Offer Documents") and other Issue related materials to be issued by the Company in relation to the Issue. I hereby consent to aforementioned details being included in the Offer Documents and submission of this certificate as may be necessary, to any regulatory authority and / or for the records to be maintained by the Lead Manager in connection with the

W. S. Rao

Company in relation to the Issue. I hereby consent to aforementioned details being included in the Offer Documents and submission of this certificate as may be necessary, to any regulatory authority and / or for the records to be maintained by the Lead Manager in connection with the Issue and in accordance with applicable law. This certificate may be produced in any actual or potential proceeding or actual or potential dispute relating to or connected with the offering document or otherwise in connection with the Issue.

All capitalized terms not defined herein would have the same meaning as attributed to it in the Offer Documents of the Company.

Yours faithfully,



Vishnukant Rao Nanure
Shareholder

Place: Hyderabad
CC to:

Lead Manager to the Issue

GYR Capital Advisors Private Limited

428, Gala Empire, Near JB Tower,

Drive in Road, Thaltej,

Ahemdabad-380 054,

Gujarat, India.

Legal counsel to the Issue

T&S Law

Near VVIP Mall, Raj Nagar Extension,

Ghaziabad - 201 017,

Uttar Pradesh, India

VENKATESH ETIKYALA

5-180/1, Tenugu wada, Dandepalli Adilabad-504 206, Telangana

Date: 27th July, 2023

The Board of Directors
Srivari Spices and Foods Limited
Shed No. 5-105/4/A, Sy. No. 234/A.
Sriram Industrial Area,
Kattedan, Jalpally
Hyderabad 500 077,
Telangana, India

Sub: Proposed initial public offering of equity shares of face value Rs. 10 each ("Equity Shares") by Srivari Spices and Foods Limited ("Company") (referred to as the "Issue").

Dear Sir,

This is to inform that I hold 1000 (One Thousand) Equity Shares.

I hereby give our consent to lock in our entire pre - Issue Equity Share holding, from the date of allotment in the Issue, for a period of one year or for such other time as may be required under the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements), Regulation, 2018, as amended ("SEBI ICDR Regulations") in relation to the Issue.

I further confirm that I shall not sell or transfer these equity shares during the period starting from the date of filing of the Company's Red herring Prospectus with the EMERGE Platform of National Stock Exchange of India Limited where the Equity Shares are proposed to be listed ("Stock Exchange"), except in accordance with the SEBI ICDR Regulations, until such time that the lock - in remains effective.

I confirm that I will immediately inform the Lead Manager appointed in respect of the Issue, of any changes to the above information until the date when the Equity Shares offered in this Issue receive final listing and trading approval from the Stock Exchange and commence trading on the Stock Exchange where the Equity Shares are proposed to be listed. In the absence of any such communication from me, the above information should be taken as updated information until the commencement of listing and trading on the Stock Exchange.

I authorize you to deliver this letter of consent to Securities and Exchange Board of India, the Stock Exchange, the Registrar of Companies, Hyderabad at Telangana pursuant to the provisions of Section 26 and 32 of the Companies Act, 2013 and the rules and regulations made there under, or any other governmental or regulatory authority as may be required.

This certificate may be relied upon by the Lead Manager / legal counsel appointed in relation to the Issue. This certificate is for information and for inclusion in the Red herring Red herring Prospectus the Prospectus ("Offer Documents") and other Issue related materials to be issued

E. Venkatesh

by the Company in relation to the Issue. I hereby consent to aforementioned details being included in the Offer Documents and submission of this certificate as may be necessary, to any regulatory authority and / or for the records to be maintained by the Lead Manager in connection with the Issue and in accordance with applicable law. This certificate may be produced in any actual or potential proceeding or actual or potential dispute relating to or connected with the offering document or otherwise in connection with the Issue.

All capitalized terms not defined herein would have the same meaning as attributed to it in the Offer Documents of the Company.

Yours faithfully,



Venkatesh Etikyala
Shareholder

Place: [Hyderabad]
CC to:

Lead Manager to the Issue

GYR Capital Advisors Private Limited

428, Gala Empire, Near JB Tower,

Drive in Road, Thaltej,

Ahemdabad-380 054,

Gujarat, India.

Legal counsel to the Issue

T&S Law

Near VVIP Mall, Raj Nagar Extension,

Ghaziabad - 201 017,

Uttar Pradesh, India

VINOD KUMAR RATHI

14 5 10 SHAINATH GUNJ BEGUM BAZAR, BAZAR, HYDERABAD, TELANGANA, INDIA

Date: 27th July, 2023

The Board of Directors
Srivari Spices and Foods Limited
Shed No. 5-105/4/A, Sy. No. 234/A.
Sriram Industrial Area,
Kattedan, Jalpally
Hyderabad 500 077,
Telangana, India

Sub: Proposed initial public offering of equity shares of face value Rs. 10 each ("Equity Shares") by Srivari Spices and Foods Limited ("Company") (referred to as the "Issue").

Dear Sir,

This is to inform that I hold 100 (One Hundred) Equity Shares.

I hereby give our consent to lock in our entire pre - Issue Equity Share holding, from the date of allotment in the Issue, for a period of one year or for such other time as may be required under the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements), Regulation, 2018, as amended ("SEBI ICDR Regulations") in relation to the Issue.

I further confirm that I shall not sell or transfer these equity shares during the period starting from the date of filing of the Company's Red herring Prospectus with the EMERGE Platform of National Stock Exchange of India Limited where the Equity Shares are proposed to be listed ("Stock Exchange"), except in accordance with the SEBI ICDR Regulations, until such time that the lock - in remains effective.

I confirm that I will immediately inform the Lead Manager appointed in respect of the Issue, of any changes to the above information until the date when the Equity Shares offered in this Issue receive final listing and trading approval from the Stock Exchange and commence trading on the Stock Exchange where the Equity Shares are proposed to be listed. In the absence of any such communication from me, the above information should be taken as updated information until the commencement of listing and trading on the Stock Exchange.

I authorize you to deliver this letter of consent to Securities and Exchange Board of India, the Stock Exchange, the Registrar of Companies, Hyderabad at Telangana pursuant to the provisions of Section 26 and 32 of the Companies Act, 2013 and the rules and regulations made there under, or any other governmental or regulatory authority as may be required.

This certificate may be relied upon by the Lead Manager / legal counsel appointed in relation to the Issue. This certificate is for information and for inclusion in the Red herring Red herring



Prospectus the Prospectus ("Offer Documents") and other Issue related materials to be issued by the Company in relation to the Issue. I hereby consent to aforementioned details being included in the Offer Documents and submission of this certificate as may be necessary, to any regulatory authority and / or for the records to be maintained by the Lead Manager in connection with the Issue and in accordance with applicable law. This certificate may be produced in any actual or potential proceeding or actual or potential dispute relating to or connected with the offering document or otherwise in connection with the Issue.

All capitalized terms not defined herein would have the same meaning as attributed to it in the Offer Documents of the Company.

Yours faithfully,



VINOD KUMAR RATHI
Shareholder

Place: [Hyderabad]
CC to:

Lead Manager to the Issue

GYR Capital Advisors Private Limited

428, Gala Empire, Near JB Tower,

Drive in Road, Thaltej,

Ahemdabad-380 054,

Gujarat, India.

Legal counsel to the Issue

T&S Law

Near VVIP Mall, Raj Nagar Extension,

Ghaziabad - 201 017,

Uttar Pradesh, India.

HARI PRASAD PUTTUMURTHI

Ward No.03, Kalu bass, Dungargarh, Bikaner, Shri Dungargarh, Rajasthan-
331803

DIRECTOR CERTIFICATES

Consent from the Director of the Company

Date: 27th July, 2023

To
The Board of Directors
Srivari Spices and Foods Limited
Shed No. 5-105/4/A, Sy. No. 234/A.
Sriram Industrial Area,
Kattedan, Jalpally
Hyderabad 500 077,
Telangana, India

GYR Capital Advisors Private Limited
428, Gala Empire, Near JB Tower,
Drive in Road, Thaltej,
Ahemdabad-380 054,
Gujarat, India.
(GYR Capital Advisors Private Limited referred to as the "Lead Manager")

Sub: Proposed initial public offering of equity shares of face value Rs. 10 each ("Equity Shares") by Srivari Spices and Foods Limited ("Company") (referred to as the "Issue").

Dear Sir,

I, Hari Prasad Puttumurthi, do hereby confirm that I am an Independent Director on the Board of Directors of the Company and hereby consent to my name being included as a Non-executive Director of the Company in the Red Herring Prospectus and the Prospectus ("Offer Documents") that the Company intends to file with the Emerge Platform of National Stock Exchange of India Limited where the Equity Shares are proposed to be listed ("Stock Exchange") and with the Registrar of Companies, Telangana at Hyderabad ("RoC") or any other authority as may be applicable.

I confirm that I will immediately inform the Lead Manager appointed in respect of the Issue, of any changes to the above information until the date when the Equity Shares offered in this Issue receive final listing and trading approval from the Stock Exchange and commence trading on the Stock Exchange. In the absence of any such communication from us, the above information

P. Hamurthy

should be taken as updated information until the commencement of listing and trading on the Stock Exchange.

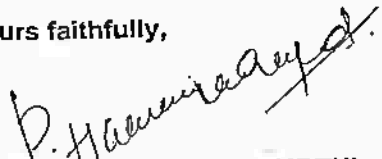
I hereby authorize you to deliver this certificate to the SEBI, Stock Exchange, RoC and other statutory, regulatory or governmental authority, as may be required. This certificate may be relied on by the Lead Manager and the legal advisor in relation to the Issue in conducting and documenting their investigation of the affairs of the Company in connection with the Issue and for the purpose of any defence the Lead Manager may wish to advance in any claim or proceeding in connection with the Issue.

I also consent to the extracts of this certificate being used for disclosure in the Offer Documents to be issued by the Company in relation to the Issue and other Issue related materials. This certificate may be produced in any actual or potential proceeding or actual or potential dispute relating to or connected with the Issue or otherwise in connection with the Issue.

I agree to keep the information regarding the Issue strictly confidential.

All capitalized terms not defined herein would have the same meaning as attributed to it in the Offer Documents of the Company.

Yours faithfully,


HARI PRASAD PUTTUMURTHI
Independent Director
DIN: 09633295

Cc to:

Legal counsel to the Issue

T&S Law

Near VVIP Mall, Raj Nagar Extension,

Ghaziabad – 201 017,

Uttar Pradesh, India

NEIHAA RATHI

H. No 14-6-435, Nagarkhane , Nampally, Begum Bazar, Hyderabad-500 012, Telangana
Mobile No - + 91 8121002024

DIRECTOR CERTIFICATES
Consent from the Director of the Company

Date: 27th July, 2023

To
The Board of Directors
Srivari Spices and Foods Limited
Shed No. 5-105/4/A, Sy. No. 234/A.
Sriram Industrial Area,
Kattedan, Jalpally
Hyderabad 500 077,
Telangana, India

GYR Capital Advisors Private Limited
428, Gala Empire, Near JB Tower,
Drive in Road, Thaltej,
Ahemdabad-380 054,
Gujarat, India.
(GYR Capital Advisors Private Limited referred to as the "Lead Manager")

Dear Sir,

Sub: Proposed initial public offering of equity shares of face value Rs. 10 each ("Equity Shares") by Srivari Spices and Foods Limited ("Company") (referred to as the "Issue").

I, Neihaa Rathi, do hereby confirm that I am a Whole-Time-Director on the Board of Directors of the Company and hereby consent to my name being included as a Non-executive Director of the Company in the Red Herring Prospectus and the Prospectus ("Offer Documents") that the Company intends to file with the Emerge Platform of National Stock Exchange of India Limited where the Equity Shares are proposed to be listed ("Stock Exchange") and with the Registrar of Companies, Telangana at Hyderabad ("RoC") or any other authority as may be applicable.

I confirm that I will immediately inform the Lead Manager appointed in respect of the Issue, of any changes to the above information until the date when the Equity Shares offered in this Issue receive final listing and trading approval from the Stock Exchange and commence trading on the Stock Exchange. In the absence of any such communication from us, the above information should be taken as updated information until the commencement of listing and trading on the Stock Exchange.

I hereby authorize you to deliver this certificate to the SEBI, Stock Exchange, RoC and other statutory, regulatory or governmental authority, as may be required. This certificate may be



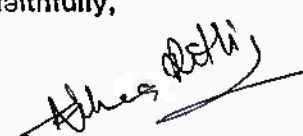
relied on by the Lead Manager and the legal advisor in relation to the Issue in conducting and documenting their investigation of the affairs of the Company in connection with the Issue and for the purpose of any defence the Lead Manager may wish to advance in any claim or proceeding in connection with the Issue.

I also consent to the extracts of this certificate being used for disclosure in the Offer Documents to be issued by the Company in relation to the Issue and other Issue related materials. This certificate may be produced in any actual or potential proceeding or actual or potential dispute relating to or connected with the Issue or otherwise in connection with the Issue.

I agree to keep the information regarding the Issue strictly confidential.

All capitalized terms not defined herein would have the same meaning as attributed to it in the Offer Documents of the Company.

Yours faithfully,



Neelhaa Rathi
Whole-Time-Director
DIN: 05274847

Cc to:

Legal counsel to the Issue

T&S Law

Near VVIP Mall, Raj Nagar
Extension,

Ghaziabad – 201 017,

Uttar Pradesh, India

X

NARAYAN DAS RATHI
H. No 14-6-435, Nagarkhanna, Nampally, Begum Bazar, Hyderabad-500 012, Telangana
Mobile No-91- 9291800000, Email id-ndrathid1977@gmail.com

DIRECTOR CERTIFICATES
Consent from the Director of the Company

Date: 27th July, 2023

To
The Board of Directors
Srihari Spices and Foods Limited
Shad No. 5-105/4/A, Sy. No. 234/A,
Sriram Industrial Area,
Kattodan, Jalpally
Hyderabad 500 077,
Telangana, India

GYR Capital Advisors Private Limited
428, Gala Empro, Near JB Tower,
Drive In Road, Thaltol,
Ahmedabad-380 054,
Gujarat, India.
(GYR Capital Advisors Private Limited referred to as the "Lead Manager")

Dear Sir,

Sub: Proposed Initial public offering of equity shares of face value Rs. 10 each ("Equity Shares") by Srihari Spices and Foods Limited ("Company") (referred to as the "Issue").

I, Narayan Das Rathi, do hereby confirm that I am a Whole-Time-Director on the Board of Directors of the Company and hereby consent to my name being included as a Non-executive Director of the Company in the Red Herring Prospectus and the Prospectus ("Offer Documents") that the Company intends to file with the Emerge Platform of National Stock Exchange of India Limited where the Equity Shares are proposed to be listed ("Stock Exchange") and with the Registrar of Companies, Telangana at Hyderabad ("RoC") or any other authority as may be applicable.

I confirm that I will immediately inform the Lead Manager appointed in respect of the Issue, of any changes to the above information until the date when the Equity Shares offered in this Issue receive final listing and trading approval from the Stock Exchange and commence trading on the Stock Exchange. In the absence of any such communication from us, the above information should be taken as updated information until the commencement of listing and trading on the Stock Exchange.

NDRathi
✓

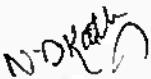
I hereby authorize you to deliver this certificate to the SEBI, Stock Exchange, RoC and other statutory, regulatory or governmental authority, as may be required. This certificate may be relied on by the Lead Manager and the legal advisor in relation to the Issue in conducting and documenting their investigation of the affairs of the Company in connection with the Issue and for the purpose of any defence the Lead Manager may wish to advance in any claim or proceeding in connection with the Issue.

I also consent to the extracts of this certificate being used for disclosure in the Offer Documents to be issued by the Company in relation to the Issue and other Issue related materials. This certificate may be produced in any actual or potential proceeding or actual or potential dispute relating to or connected with the Issue or otherwise in connection with the Issue.

I agree to keep the information regarding the Issue strictly confidential.

All capitalized terms not defined herein would have the same meaning as attributed to it in the Offer Documents of the Company.

Yours faithfully,


NARAYAN DAS RATHI
Whole-Time-Director
DIN: 09065949

Cc to:

Legal counsel to the Issue

T&S Law

Near WVIP Mall, Raj Nagar Extension,

Ghaziabad – 201 017,

Uttar Pradesh, India

RASHIDA AHMEDABADWALA YOUNUS

Flat no 502, 5th Floor. Trident, Tower, Manovikas Nagar, RTC, Colony, Trimulgherry,
Tirumalagiri, Hyderabad Telangana 500 015
Mobile No-9962109074, Email.Id- rashidayunus96@gmail.com

DIRECTOR CERTIFICATES
Consent from the Director of the Company

Date: 27th July, 2023

To
The Board of Directors
Srivari Spices and Foods Limited
Shed No. 5-105/4/A, Sy. No. 234/A.
Sriram Industrial Area,
Kattedan, Jalpally
Hyderabad 500 077,
Telangana, India

GYR Capital Advisors Private Limited
428, Gala Empire, Near JB Tower,
Drive in Road, Thaltej,
Ahemdabad-380 054,
Gujarat, India.
(GYR Capital Advisors Private Limited referred to as the "Lead Manager")

Sub: Proposed initial public offering of equity shares of face value Rs. 10 each ("Equity Shares") by Srivari Spices and Foods Limited ("Company") (referred to as the "Issue").

Dear Sir,

I, Rashida Ahmedabadwala Younus, do hereby confirm that I am an Independent Director on the Board of Directors of the Company and hereby consent to my name being included as a Non-executive Director of the Company in the Red Herring Prospectus and the Prospectus ("Offer Documents") that the Company intends to file with the Emerge Platform of National Stock Exchange of India Limited where the Equity Shares are proposed to be listed ("Stock Exchange") and with the Registrar of Companies, Telangana at Hyderabad ("RoC") or any other authority as may be applicable.

I confirm that I will immediately inform the Lead Manager appointed in respect of the Issue, of any changes to the above information until the date when the Equity Shares offered in this Issue receive final listing and trading approval from the Stock Exchange and commence trading on the Stock Exchange. In the absence of any such communication from us, the above information should be taken as updated information until the commencement of listing and trading on the Stock Exchange.

Rashida

I hereby authorize you to deliver this certificate to the SEBI, Stock Exchange, RoC and other statutory, regulatory or governmental authority, as may be required. This certificate may be relied on by the Lead Manager and the legal advisor in relation to the Issue in conducting and documenting their investigation of the affairs of the Company in connection with the Issue and for the purpose of any defence the Lead Manager may wish to advance in any claim or proceeding in connection with the Issue.

I also consent to the extracts of this certificate being used for disclosure in the Offer Documents to be issued by the Company in relation to the Issue and other Issue related materials. This certificate may be produced in any actual or potential proceeding or actual or potential dispute relating to or connected with the Issue or otherwise in connection with the Issue.

I agree to keep the information regarding the Issue strictly confidential.

All capitalized terms not defined herein would have the same meaning as attributed to it in the Offer Documents of the Company.

Yours faithfully,



RASHIDA AHMEDABADWALA YOUNUS
Independent Director
DIN: 09767329

Cc to:

Legal counsel to the Issue

T&S Law

Near VVIP Mall, Raj Nagar Extension,

Ghaziabad – 201 017,

Uttar Pradesh, India

NAVEENA CHEPUR

4-1-875, 876, 877 and 877/1, RDB Blue Hops, Tilak Road, Abids, Hyderabad- 500 001,
Telangana, India.

Mobile No-+91 95639 56368, Email Id: cfo@srivarlepcos.com

KEY MANAGERIAL PERSONNEL Certificate from Key Managerial Personnel

Date: 27th July, 2023

To
The Board of Directors
Srivari Spices and Foods Limited
Shed No. 5-105/4/A, Sy. No.234/A.
Sriram Industrial Area,
Kattedan, Jalpally
Hyderabad 500 077,
Telangana, India

GYR Capital Advisors Private Limited
428, Gala Empire, Near JB Tower,
Drive In Road, Thalaj,
Ahemdabad-380 054,
Gujarat, India.
(GYR Capital Advisors Private Limited referred to as the "Lead Manager")

Dear Sir,

Sub: Proposed initial public offering of equity shares of face value Rs. 10 each ("Equity Shares") by Srivari Spices and Foods Limited ("Company") (referred to as the "Issue").

I hereby give consent to my name being included as the key managerial personnel of the Company in the Red herring Prospectus and the Prospectus ("Offer Documents") in relation to the captioned Issue of equity shares of the Company. I also authorise you to deliver this letter of consent to the Emerge Platform of National Stock Exchange of India Limited (the "Stock Exchange") and any other regulatory authority as may be required.

- A. This is to certify that I am Chief Financial Officer of the Company.
- B. The following is my shareholding in the Company as on the date of the Red herring Prospectus and the Prospectus ("Offer Documents");
Nil
- C. This is to certify that the following description contained in the chapter titled "Our Management", as applicable to me, is true and accurate.

"Naveena Chopur, aged 28 years, is the Chief Financial Officer of our Company. She holds a bachelor's degree in Commerce from Osmania University and a master's degree in

C. Chopur

Business Administration from Jawaharlal Nehru Technological University. In the past she was associated with Goyal Associates Limited. She will be handling the matters relating to finance and accounts of our Company and has been associated with our Company since January 5, 2023. Our Chief Financial Officer received a remuneration amounting to ₹ 0.30 lakhs during the Fiscal 2023."

- D. I am entitled to receive a gross remuneration of Rs. 4,20,000 /- (Four Lakh Twenty Thousand Rupees Only) per annum.
- E. I have no economic interest in the Company except to the extent of any remuneration, reimbursement of expenses and Equity Shares held by me or my relatives and associates or held by the companies, firms, partnerships or entities in which I am interested as a director, member, partner and/or trustee, executive officer and to the extent of benefits arising out of such shareholding.
- F. I have no economic interest in the Subsidiaries.
- G. I further confirm that I am not related to any directors or key managerial personnel of the Company and am not a director or promoter of any of the group entities of the Company.
- H. I am not interested in the appointment of any person(s) acting as underwriters, registrars, legal counsel or bankers to the Issue or any such intermediary appointed in connection with the Issue.
- I. I do not have a direct or indirect interest in any property purchased / acquired by the Company within the last two years or proposed to be acquired by the Company.
- J. I further confirm that I will not receive any portion of the proceeds from the proposed Issue of the Company.
- K. I further that I have not taken any loans and advances including guarantees from the Company.
- L. Neither my relatives nor I have directly or indirectly undertaken or financed any transactions in any securities of the Company during the last six months.
- M. I confirm that there is no arrangement or understanding with major shareholders, customers, suppliers or others, pursuant to which I was selected as a key managerial personnel or a member of the senior managerial personnel of the Company.
- N. I have not entered into contracts or arrangement with the Company relating to my appointment and remuneration or providing for benefits upon termination of employment.
- O. I further confirm that I have not been paid any amount of compensation pursuant to any bonus or profit – sharing plan.
- P. I further confirm that I do not have shareholding in the company, except Nil.

C. Chatterjee

Q. I have not entered into buy – back arrangements directly or indirectly for purchase of the equity shares to be offered and sold in the Issue, except as may be permitted under the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, including safety net facility.

R. I am familiar with the requirements and restrictions on public communications, as stated in the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (and summarised in the memorandum on publicity guidelines circulated by legal counsel) and agree to abide by the same.

I confirm that I will immediately inform the Lead Manager appointed in respect of the Issue, of any changes to the above information until the date when the Equity Shares offered in this Issue receive final listing and trading approval from the Stock Exchange and commence trading on the Stock Exchange. In the absence of any such communication from us, the above information should be taken as updated information until the commencement of listing and trading on the Stock Exchange.

I hereby authorize you to deliver this certificate to the SEBI, Stock Exchange, RoC and other statutory, regulatory or governmental authority, as may be required. This certificate may be relied on by the Lead Manager and the legal advisor in relation to the Issue in conducting and documenting their investigation of the affairs of the Company in connection with the Issue and for the purpose of any defence the Lead Manager may wish to advance in any claim or proceeding in connection with the Issue.

I also consent to the extracts of this certificate being used for disclosure in the Offer Documents to be issued by the Company in relation to the Issue and other Issue related materials. This certificate may be produced in any actual or potential proceeding or actual or potential dispute relating to or connected with the Issue or otherwise in connection with the Issue.

Yours faithfully,



Naveena Chepur
Chief Financial Officer

Cc to:

Legal counsel to the Issue T&S Law Near VVIP Mall, Raj Nagar Extension, Ghaziabad – 201 017, Uttar Pradesh, India
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NAVEENA CHEPUR

4-1-875, 876, 877 and 877/1, RDB Blue Hope, Tilak Road, Abids, Hyderabad- 500 001,
Telangana, India.

Mobile No-+91 95639 56368, Email id: cfo@srivarispecies.com

Consent from the Chief Financial Officer

Date: 27th July 2023

To,
The Board of Directors
Srivari Spices and Foods Limited
Shed No. 5-105/4/A, Sy. No. 234/A.
Sriram Industrial Area,
Kattedan, Jalpally
Hyderabad 500 077,
Telangana, India.

Sub: Proposed initial public offering of equity shares of face value Rs. 10 each ("Equity Shares") by Srivari Spices and Foods Limited ("Company") (referred to as the "Issue").

Dear Sir,

I, NAVEENA CHEPUR, hereby confirm that I am the Chief Financial Officer of the Company. I hereby consent to my name being included as the Chief Financial Officer of the Company in the Red Herring Prospectus and the Prospectus ("Offer Documents") that the Company intends to file with the Emerge Platform of National Stock Exchange of India Limited where the Equity Shares are proposed to be listed ("Stock Exchange") and with the Registrar of Companies, Telangana at Hyderabad ("RoC") or any other authority as may be applicable. The following information in relation to the Chief Financial Officer may be disclosed:

Name : NAVEENA CHEPUR
Address : 4-1-875, 876, 877 and 877/1, RDB Blue Hope, Tilak Road, Abids, Hyderabad-500 001, Telangana, India.

Telephone : 95639 56368

Fax : NA
E-mail : cfo@srivarispecies.com

I further confirm that the above information in relation to me is true and correct.

Further, except as disclosed below, as on the date of the Red Herring Prospectus and the Prospectus ("Offer Documents"), I confirm that me and my associates do not hold any Equity Shares of the Company: Nil

I hereby authorize you to deliver this certificate to the SEBI, Stock Exchange, RoC and other statutory, regulatory or governmental authority, as may be required. This certificate may be relied on by the Lead Manager and the legal advisor in relation to the Issue in conducting and

C. Naveena

documenting their investigation of the affairs of the Company in connection with the Issue and for the purpose of any defence the Lead Manager may wish to advance in any claim or proceeding in connection with the Issue. I represent that my execution, delivery and performance of this consent has been duly authorised by all necessary actions (corporate or otherwise).

I confirm that I will immediately inform the Lead Manager appointed in respect of the Issue, of any changes to the above information until the date when the Equity Shares offered in this Issue receive final listing and trading approval from the Stock Exchange and commence trading on the Stock Exchange. In the absence of any such communication from me, the above information should be taken as updated information until the commencement of listing and trading on the Stock Exchange.

This certificate is for information and for inclusion in the Offer Documents and other Issue related materials to be issued by the Company in relation to the Issue. I hereby consent to the aforementioned details being included in the Offer Documents and submission of this certificate as may be necessary, to any regulatory authority and/or for the records to be maintained by the Lead Manager in connection with the Issue and in accordance with applicable law. This certificate may be produced in any actual or potential proceeding or actual or potential dispute relating to or connected with the offering document or otherwise in connection with the Issue.

All capitalized terms not defined herein would have the same meaning as attributed to it in the Draft Prospectus of the Company.

Yours faithfully,



Naveena Chepur
Chief Financial Officer

CC to:

Lead Manager to the Issue
GYR Capital Advisors Private Limited
428, Gala Empire, Near JB Tower,
Drive in Road, Thaltej,
Ahemdabad-380 054,
Gujarat, India.

Legal counsel to the Issue
T&S Law
Near VVIP Mall, Raj Nagar Extension,
Ghaziabad – 201 017,
Uttar Pradesh, India

RASHIDA AHMEDABADWALA YOUNUS

Flat no 502, 5th Floor, Trident, Tower, Manovikas Nagar, RTC, Colony, Trimulgherry,
Tirumalagiri, Hyderabad Telangana 500 015
Mobile No-9962109074, Email.id- rashidayunus96@gmail.com

Consolidated Undertaking from Independent Directors

Date: 27th July 2023

To
The Board of Directors
Srivari Spices and Foods Limited
Shed No. 5-105/4/A, Sy. No. 234/A,
Sriram Industrial Area,
Kattedan, Jalpally
Hyderabad 500 077,
Telangana, India.

GYR Capital Advisors Private Limited
428, Gala Empire, Near JB Tower,
Drive in Road, Thaltej,
Ahemdabad-380 054,
Gujarat, India.
(GYR Capital Advisors Private Limited referred to as the "Lead Manager")

Dear Sir,

Sub: Proposed initial public offering of equity shares of face value Rs. 10 each ("Equity Shares") by Srivari Spices and Foods Limited ("Company") (referred to as the "Issue").

This is to certify the following:

- A. I am interested in the capacity of Director, to the extent of fees, if any, payable to me for attending meetings of the Board or Committee and reimbursement of travelling and other incidental expenses, if any, for such attendance as per the Articles of Association of the Company.
- B. I have not entered and shall not enter into any buy-back and/or standby arrangements directly or indirectly for purchase of equity shares of the Company with any person.
- C. There are no pending litigations in which I am involved or defaults to the financial institutions/banks, non-payment of statutory dues and dues towards instrument holder like debenture holder, fixed deposits, and arrears on cumulative preference share by me or the companies/ firms/any other entity promoted by me.
- D. There is no litigation against me involving violation of statutory regulation or criminal offences and no penalty has been imposed against me by Securities and Exchange Board of India ("SEBI") or any regulatory authority in India/abroad. I have not violated

Rashida

the provisions of the Companies Act, 2013 and Companies Act, 1956 and have not been suspended by SEBI nor has any disciplinary action been taken by SEBI.

- E. There are no pending proceedings initiated for economic offences against me and in my capacity as a director, promoter of the companies/ firms promoted by me and there are no past cases in this regard in which the penalties were imposed by any authority.
- F. There are no adverse findings against me or entities connected with me, as regards compliance with securities law.
- G. I have neither been, nor currently am, on the board of directors of any company that was, or has been directed by any Registrar of Companies to be struck off from the rolls of such Registrar of Companies under Section 248 of the Companies Act. Further, I have not been identified as a director who has been disqualified to act as a director in terms of Section 164(2)(a) of the Companies Act ("Disqualified Director") and neither am I a proclaimed offender under Section 82 of the Code of Criminal Procedure, 1973, as amended ("Proclaimed Offender"), and my name does not feature in the lists of Disqualified Directors or the lists of Proclaimed Offenders released by various Registrars of Companies and the Ministry of Corporate Affairs ("MCA") and currently disclosed on the website of the MCA;
- H. I confirm that I have not been declared as a fraudulent borrower by the lending banks or financial institutions or consortium, in terms of the Reserve Bank of India (Frauds classification and reporting by commercial banks and select FIs) Directions, 2016, as amended, issued by the RBI by way of its circular dated July 1, 2016; and
- I. Except as disclosed below, there are no recovery proceedings initiated by the SEBI, order for disgorgement or monetary penalty issued by SEBI, non-compliance of any direction issued by the SEBI, or proceedings which have been remanded by the Securities Appellate Tribunal or court, probable cause for investigation, enquiry, adjudication, prosecution or other regulatory action that has been found against me by any authority, as referred to under the SEBI (Issuing Observations on Draft Offer Documents Pending Regulatory Actions) Order 2020 and no show cause notice has been issued to us, which is pending determination by any such authority, involving me:
Nil
- J. That, neither my name nor the name of the entity(ies) where I am associated, as Director/Promoter/Proprietor/Partner has appeared in the past and is presently not appearing in the RBI Defaulters List (www.cibil.com; www.watchoutinvestors.com). I shall immediately intimate the Company and the Lead Manager / legal advisor in case of any changes/developments/amendments with regard to above, till the date when the Equity Shares from the proposed Issue of the Company, start trading on the SME Platform of National Stock Exchange of India Limited where the Equity Shares of the Company are proposed to be listed ("Stock Exchange").
- K. There is no ongoing investigation or a pending case filed against me with regard to alleged commission of any offence which may have its effect on the business of the company. Further, no chargesheet has been filed against me with serious crimes like murder, rape, forgery, economic offences.
- L. I have not been declared as a fugitive economic offender under the Fugitive Economic Offenders Act, 2018. I shall immediately intimate the Company and the Lead Manager / legal advisor in case of any changes/developments/amendments with regard to above,

Rashida

till the date when the Equity Shares from the proposed Issue of the Company, start trading on the Stock Exchange where the Equity Shares of the Company are proposed to be listed;

- M. I am in compliance with the Companies (Significant Beneficial Ownership) Rules, 2018 and the details of the companies in which I hold significant beneficial ownership along with the details of my shareholding are as follows:
Nil
- N. I undertake that the details related to my education, work experience as mentioned in my profile in the chapter titled "Our Management" of the Draft Red Herring Prospectus/ Red Herring Prospectus/ Prospectus to be filed before the Stock Exchange and any other regulatory authorities is true and correct. I further declare that the details related to my profile as well as remuneration as mentioned in the Draft Red Herring Prospectus/ Red Herring Prospectus/ Prospectus are true and correct.
- O. I further confirm that I am / was not a director of any company whose shares were suspended from trading on recognised stock exchange(s) or under any order or directions issued by the stock exchange(s)/ SEBI/ other regulatory authority during my association with the said company in the last 5 years.
- P. I am / was not a director of any listed entity (listed during my tenure of the directorship), whose shares have been delisted from any of the recognised stock exchange(s) in India.
- Q. I further certify that I do not have any shareholding in the Company, its subsidiary and the associate companies as on date of the Draft Red Herring Prospectus/ Red Herring Prospectus/ Prospectus.
- R. I am not interested in the appointment of any person(s) acting as underwriters, Lead Manager, registrar and bankers to the proposed Issue or any such intermediary appointed in connection with the proposed Issue.
- S. Neither I nor my relatives are a beneficiary of or interested in any loan or advance given by the Company to any Person(s)/ Company (ies) nor I have granted any loan or advance to the Company.
- T. I have not entered into any service contracts with the Company providing for benefits upon termination of my employment.
- U. It is further certified that neither I nor any company or firm in which I have an interest, have interest in the promotion of the Company
- V. Neither I, nor any company or firm in which I have interest, have been paid for the promotion or formation of the Company by any person, or induced by any person to become, or qualify as, director of the Company.
- W. Neither I nor any of my relatives are interested directly or indirectly in any property acquired by the Company or proposed to be acquired by the Company.
- X. I further confirm that the Company has not purchased any property in which I or any of my relatives had or have a direct or indirect interest or in respect of any payment thereof.

Rashida

- Y. I have not been paid any amount of compensation by the Company pursuant to any bonus or profit sharing plan.
- Z. I do not hold any Equity Shares of the Company or any warrants, employee stock options or other convertible Instruments in the Company as of the date of this Certificate.
- AA. I do not hold any equity shares in the subsidiary or associate companies of the Company as of the date of this Certificate.
- BB. None of my relatives or entities in which I am associated as director, partner, proprietor or trustee, hold any Equity Shares, warrants or other convertible Instruments in the Company as of the date of this Certificate.
- CC. I further confirm that neither I nor any of my relatives, have directly or indirectly entered into any financial arrangement, to finance the purchase by any other person of securities of the Company other than in the normal course of business of the financing entity during the period of six months immediately preceding the date of filing Draft Red Herring Prospectus/ Red Herring Prospectus/ Prospectus with the Stock Exchange.
- DD. It is further certified that neither my relatives nor I have directly or indirectly undertaken or financed any transactions in the securities of the Company during the last six months.
- EE. I am not associated as promoter / director / partner / proprietor of any firm that is/was associated with securities related business and registered with SEBI, except as mentioned below, and there has been no action initiated by SEBI against me or any of the entities, I am associated with in the past five years;
- FF. **Independent Director undertaking**

I hereby certify, undertake and confirm that I am an "Independent Director" in terms of the definition of that term contained in (i) Section 149(6) of the Companies Act, 2013, as amended; and (ii) regulation 16(1)(b) of SEBI (Listing Obligations and Disclosures Requirements), Regulations, 2015, as amended. I also confirm that I am qualified to be appointed as an "Independent Director" under the Companies Act, 2013. I confirm that I have been validly appointed as an Independent Director of the Company on 7th April, 2023 and am acting as such on the date of this Certificate. Without the prejudice to the generality of the abovementioned paragraph, I hereby certify, undertake and confirm each of the following:

- (a) Apart from receiving Director's remuneration, I do not have any material pecuniary relationships or transactions with the Company, its directors, its holding company, its subsidiary and associate companies during the two immediately preceding financial years or during the current financial year which may affect my independence as an Independent Director;
- (b) I have not been paid any amount of compensation by the Company pursuant to any bonus or profit sharing plan;
- (c) Neither I nor any my relatives (as defined under Section 2(77) of the Companies Act, 2013, hereinafter referred to as "Relatives") had, or have, any pecuniary relationship or transaction with the Company, its holding, subsidiary or associate companies or directors, amounting to 2% or more of its gross turnover or total income or fifty lakh rupees, whichever is lower, during the current financial year and during the immediately preceding two financial years;

Rashida

- (d) I am not related to any of the directors of the Company, its holding, subsidiary or associate companies or to persons occupying management positions at the board level or at one level below the board in the Company;
- (e) Neither I nor any of my Relatives holds or has held the position of key managerial personnel or is or has been employed of the Company or its holding, subsidiary, and associate companies in any of three financial years immediately preceding the financial year in which I am appointed;
- (f) Neither I nor any of my Relatives have been a proprietor or a partner or an executive during the preceding three financial years, of any of the following:
- (i) the statutory audit firm or the internal audit firm or company secretaries in practice or cost auditor that are associated with the Company or its holding, subsidiary or associate companies, and
 - (ii) the legal firm(s) and consulting firm(s) that has or had any transaction with the Company, its holding, subsidiary or associate companies amounting to ten percent or more of the gross turnover of such firm.
- (g) I am not a material supplier, service provider or a customer or a lessor or lessee of the Company, which may affect my independence as a Director;
- (h) Neither I nor any of my Relatives hold two percent or more of the total voting power of the Company and following are the details of the number of shares held by me in the Company: *Nil*
- (i) Neither I nor any of my Relatives are a chief executive officer or director, by whatever name called, of any non-profit organization that: (a) received 25% or more of its receipts from the Company or directors or its holding, subsidiary or associate companies; or (b) holds two percent or more of the total voting power of the Company.
- (j) I am more than 21 years of age.
- (k) I have not entered into any service contracts with the Company providing for benefits upon termination of my employment.

I further certify that there are no other factors existing as on date of this Certificate that would affect my independence in my capacity as a Director of the Company, including my ability to exercise an unbiased and independent judgment in relation to the matters affecting the Company. I undertake that I shall abide by the provisions of the 'Code for Independent Directors' as provided in Schedule VI of the Companies Act, 2013.

GG. Litigation

This is to certify that there are no outstanding litigations towards tax liabilities or any criminal/ civil prosecution for any offences (irrespective of whether they are specified under paragraph (i) of part 1 of Schedule V of the Companies Act, 2013), violation of statutory regulations, disputes, defaults, non-payment of statutory dues, penalties imposed on me in the past by any regulatory or statutory authority, proceedings initiated for economic offences against or in respect of me as an individual or any company, firm, venture or Collective Investment Scheme with which I am or have been associated in the past as promoter, partner, trustee or major shareholder.

Nil

There has been no Default to banks or financial Institutions / Roll over / Re-scheduling of loans or any other liability by me.

Nil

Rashida

There have been no Guarantees given by me to the company in last 5 years for any pecuniary or non-pecuniary transaction, arising in the course of business.

Nil

Further there are no show-cause or legal notices or any other legal or regulatory proceedings or investigations known to be initiated or contemplated against me.

Nil

I certify that none of the above litigation has any adverse effect on the financial performance of the Company.

Nil

HH. None of my relatives hold or has held in the preceding two years, any office or place of profit in the Company or its subsidiary or associate companies;

Nil

II. Except as stated below, I have not engaged in sale or purchase of securities of the Company within three years of filing the Draft Red Herring Prospectus/ Red Herring Prospectus/ Prospectus with the Stock Exchange which in aggregate is equal or greater than 1% of the pre-Issue capital of the Company:

Nil

I am not related to and do not have any relationship with any of the entities from whom the Company has acquired land or from whom the Company proposes to acquire land.

Nil

JJ. I or any other company with which I was associated as promoter, director or person in control, have not been prohibited by SEBI from accessing the capital market under any order or direction passed by SEBI or any regulatory authority or court/ tribunal inside court or outside India and no penalty has been imposed by SEBI or any other regulatory authority in India or abroad against me or any other company/firm with whom I am associated as a promoter/partner/director.

KK. I am neither on the board nor associated in any manner with any company which has been identified as the vanishing company.

LL. I am not related to any director of the Company.

MM. I am not related to any other promoter or director, key management persons or any person to whom the Company has made any loans and advances or sundry debtors of the Company

NN. I am interested as a Director/ Officer in the following companies, in addition to our Company:

Nil

OO. There is no company, partnership firm, HUF, sole proprietorship or other business entities or ventures in which I am interested and which is in the same line of business as the Company and there is no potential conflict of interest with the Company

PP. I will not receive any portion of the proceeds from the proposed Issue of the Company.

Rashida

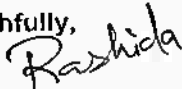
I am familiar with the requirements and restrictions on public communications, as stated in the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 as amended (and summarised in the memorandum on publicity guidelines circulated by the legal counsel), and agree to abide by the same.

I confirm that I will immediately inform the Lead Manager appointed in respect of the Issue, of any changes to the above information until the date when the Equity Shares offered in this Issue receive final listing and trading approval from the Stock Exchange and commence trading on the Stock Exchange. In the absence of any such communication from us, the above information should be taken as updated information until the commencement of listing and trading on the Stock Exchange.

I hereby authorize you to deliver this certificate to the SEBI, Stock Exchange, Registrar of Companies, Telangana at Hyderabad and other statutory, regulatory or governmental authority, as may be required. This certificate may be relied on by the Lead Manager and the legal advisor in relation to the Issue in conducting and documenting their investigation of the affairs of the Company in connection with the Issue and for the purpose of any defence the Lead Manager may wish to advance in any claim or proceeding in connection with the Issue.

I also consent to the extracts of this certificate being used for disclosure in the Draft Prospectus and the Prospectus to be issued by the Company in relation to the Issue and other Issue related materials. This certificate may be produced in any actual or potential proceeding or actual or potential dispute relating to or connected with the Issue or otherwise in connection with the Issue.

Yours faithfully,



Rashida Younus Ahmedabadwala
Independent Director
Registration No: IDDB-DI-202304-047756
DIN: 09767329

Encls: The photocopies of the documents evidencing my educational qualifications and work experience are annexed to this certificate.

Cc to:

Legal counsel to the Issue

T&S Law

Near VVIP Mall, Raj Nagar Extension,

Ghaziabad – 201 017,

Uttar Pradesh, India